



September 2, 2021

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
**Mumbai – 400051**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai – 400001**

**NSE Scrip Symbol: MAXIND**

**BSE Scrip Code: 543223**

**Sub.: Newspaper publication in relation to completion of dispatch of Annual Report and Notice of 2<sup>nd</sup> Annual General Meeting of the Company**

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed the newspaper advertisements published by the Company in Business Standard (English), all editions and Nav Shakti (Marathi), Mumbai edition today i.e., September 2, 2021, in relation to completion of dispatch of Annual Report and Notice of 2<sup>nd</sup> Annual General Meeting of the Company, Remote e-voting and Book Closure.

You are kindly requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **Max India Limited**  
(formerly Advaita Allied Health Services Limited)

A handwritten signature in blue ink, appearing to read "Pankaj Chawla", is written over a blue horizontal line.

**Pankaj Chawla**  
**Company Secretary and Compliance Officer**

Encl: **as above**

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited" )

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



# Auto stocks may accelerate

Valuations are attractive but the sector is facing multiple headwinds

PUNEET WADHWA  
New Delhi, 1 September

Auto stocks are likely to continue with their underperformance, as most companies in the sector grapple with multiple headwinds, including semiconductor shortage, rising input costs, and ICE automobiles facing competition from electric vehicles (EVs). Although stock valuations have turned attractive, investors may be better off avoiding auto stocks for now.

"The auto sector is facing multiple headwinds, such as high raw material prices and chip shortage. The traditional four-and-two-wheeler segments also face stiff competition from the electric vehicle (EV) segment. Though valuations are attractive, auto stocks will remain under pressure. It is a long road to recovery for them," said A K Prabhakar, head of research, IDBI Capital.

At the ground level, chip shortages, according to analysts at Jefferies, have already started to hurt Indian auto production and companies — such as Maruti, Bajaj Auto, and Royal Enfield — have witnessed an increased impact in the September quarter (Q2FY22). Maruti Suzuki, for instance, expects its vehicle production in the fourth quarter to increase this year. While the hikes were minimal in the past three rounds, analysts expect the one in September to step up, given the rise in demand for raw materials, such as steel, aluminium, and copper.

"Asian steel prices are holding up despite a sharp fall in iron ore. Slowing credit growth has raised concerns about Chinese metal demand, although a seasonal pick-up in construction and infra stimulus should provide tailwind; potential production cuts could also tighten supply in the second half of the calendar year 2021 (H2CY21)," wrote Niti Mangal and Sagar Sahu of Jefferies in a recent report.

Besides the four-wheeler segment, demand for two-wheeler, according to analysts at JM Financial, is being impacted by commodity-related price hikes, increase in fuel prices, the



## AT THE BOTTOM

	Close	Chg %
Nifty Metal	5,622.5	4.3
Nifty Realty	408.4	22.2
Nifty Pharma	14,769.9	16.7
Nifty 50	17,076.3	16.2
Nifty	4,727.8	15.7
Infrastructure	39,644.7	13.5
Nifty FMCG	36,574.3	9.8
Nifty Bank	10,043.9	1.8

Stock price on 01 Sep 21. Nifty index values are indicative. Change % till 01 Sep 21. Source: Bloomberg, Control Risk

## NIFTY AUTO MEMBERS

	Price (₹)	Change %
Balkrishna Industries	2,329.7	38.0
Bharat Forge	781.1	31.1
Tube Investments of India	1,358.3	13.8
Ashok Leyland	122.5	7.9
Eicher Motors	2,703.2	3.8
Bajaj Auto	3,758.3	2.4
Boch	14,011.5	-0.5
Maruti Suzuki India	6,784.9	-1.1
Tata Motors	295.3	-2.2
MRF	79,954.7	-2.8
Mahindra & Mahindra	769.9	-3.2
Hero Motors	2,740.9	-5.9
Dodge Industries	170.1	-7.4
TVS Motor Co	529.9	-9.6
Amara Raja Batteries	712.1	-16.6

Stock price on 01 Sep 21. Nifty index values are indicative. Change % till 01 Sep 21. Source: Bloomberg, Control Risk

quarter average. The spot aluminium price at \$2,674 a tonne is also 12 per cent higher than the June quarter average.

To counter the rise in input costs, Maruti is hiking prices across the board from September — the fourth such increase this year. While the hikes were minimal in the past three rounds, analysts expect the one in September to step up, given the rise in demand for raw materials, such as steel, aluminium, and copper.

"Asian steel prices are holding up despite a sharp fall in iron ore. Slowing credit growth has raised concerns about Chinese metal demand, although a seasonal pick-up in construction and infra stimulus should provide tailwind; potential production cuts could also tighten supply in the second half of the calendar year 2021 (H2CY21)," wrote Niti Mangal and Sagar Sahu of Jefferies in a recent report.

Besides the four-wheeler segment, demand for two-wheeler, according to analysts at JM Financial, is being impacted by commodity-related price hikes, increase in fuel prices, the

impact on disposable income due to the second Covid-19 wave, and a cautious stance of consumers, given the possibility of a third wave of Covid-19 infections.

Enquiry levels are also lower than normal. Potential is also a large share of enquiries is shifting online. There have been instances where customers have delayed purchase in the anticipation of the launch of EV products from the existing OEMs/Ola Electric, wrote Vivek Kumar and Nitin Aggarwal of JM Financial in a recent report. Moreover, with volumes getting impacted, low operating leverage will further hurt the operating profit margins of automakers.

At the bourses, the Nifty Auto index has been the worst performer among sector indices thus far in FY22, up just 1.8 per cent as compared to around a 16 per cent rise in the Nifty 50 index. The ACE Equity data shows, Mahindra & Mahindra (M&M), Tata Motors, and Maruti Suzuki in the four-wheeler pack and TVS Motor and Hero Motors in the two-wheeler segment have given below-par returns.

"Pent-up demand for automobiles will fade away soon as people take to public transport after being vaccinated and against Covid-19. Chip shortage, rising fuel costs for consumers, and firm input costs for auto manufacturers will keep demand in check. As a result, most auto stocks are likely to underperform according to FY22," said G Chokkalingam, founder and chief investment officer at Equinomics Research.

# Opec+ sticks with planned supply hike

BLOOMBERG  
1 September

Opec and its allies agreed to stick to their existing plan for gradual monthly oil production increases after a brief video conference.

Ministers ratified the 400,000 barrel-a-day supply hike scheduled for October after less than an hour of talks, one of the quickest meetings in recent memory and a stark contrast to the drawn-out negotiations seen in July.

"Opec have proven once again that they can meet and do things seamless," Christian Mulek, head of oil and gas at JPMorgan Chase & Co, said on Bloomberg TV. "It's likely that harmony is going to be utilized" to respond flexibly to any further shifts in the market over the coming year, he said.

While conditions may appear favorable for cartel right now, there are uncertainties on the horizon. Even as demand recovers, it has been buffeted by the emergence of new coronavirus variants. The question of whether Iran and the US will deal to lift sanctions on the Islamic Republic's oil exports — currently logging less likely — also hangs over the market.

What is Texas Intermediate pared earlier losses, trading 0.9 per cent lower at \$67.87 a barrel at 9.23 pm (IST).

The Organization of Petroleum Exporting Countries and allies including Russia are in the process of rolling back the unprecedented output cuts implemented at the depths of the Covid-19 crisis last year. About 45 per cent of the idle supply has already been revived, and in July the group laid out a plan for gradually returning the remainder through to September 2022. With crude prices mostly recovered from their mid-August slump and the supply outlook relatively tight for the rest of the year, the 23-nation coalition had little reason to change the established schedule of gradual monthly supply hikes, despite a request from the White House to revive output faster.

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# Global innovation funds are for savvy investors

SANJAY KUMAR SINGH

Now that most fund houses have their diversified international offerings — both active and passive — in place, some of them are launching thematic funds. One theme that has become available recently is global innovation.

Axis Asset Management Company's (AMC's) fund was launched in May. Kotak AMC's, in July. Both are fund-of-funds (FoFs).

While the Axis Global Innovation FoF invests in London-based Schroder International Selection Fund Global Disruption, Kotak Global Innovation FoF invests in Luxembourg-domiciled Wellington Global Innovation Fund.

UTI and Tata AMC's applications for the launch of such a fund are with the regulator.

These funds will give Indian investors a chance to invest in companies that are at the forefront of innovation and are industry disruptors.

"We use the products and services of many of these innovator companies, but have so far not been able to benefit from their business growth. Indian investors will now be able to do so through this fund," says Harsha Upadhyaya, chief investment officer-equity, Kotak AMC.

"Many of these innovators may not survive, but those that do tend to be high wealth creators," says Upadhyaya. Amazon being a prime example.

The pace of technological change has been accelerating in recent times. Many of these innovator companies are game changers. From an investment perspective, investing in successful disruptors is a good way to capture growth," says Ashwin Patni, head-products and alternatives, Axis AMC.

Both these funds are not confined to the technology (tech) sector alone. They offer investors diversified exposure to sectors like health care, biotech, financial tech, environment, consumer lifestyle, automation in manufacturing, and so on.

The fund managers have tried to control risk. "The fund managers at Schroder have included many established players in the portfolio, besides up-and-coming ones," says Patni.

Both these funds are not just US-focused, but will invest in innovators across the globe. The mother funds have a sound track record. "Innovation will lead to investments in growth-oriented businesses, which is what Indian investors prefer," says Vishal Dhawan, chief financial planner, PlanAhead Wealth Advisors.

## WHY INVEST IN INTERNATIONAL FUNDS

For geographic diversification, so that one's portfolio performance is not entirely dependent on the Indian market

Investing in markets with low correlation will reduce overall portfolio volatility

Exposure to sectors and themes not available in India

Hedge against rupee's tendency to depreciate against hard currencies like the US dollar

To make it easier to meet financial goals denominated in foreign currencies, like a child's higher education in a foreign university, or a world tour

Innovation entails risk. Innovation, by its very nature, is a risky theme, since many firms tend to fail. Big Tech has done well in the US this year and that has provided a tailwind to the performance of these funds. "When there is a shift-back to the old economy stocks, these theme may not do as well," says Dhawan.

Moreover, both the mother funds — from Wellington and Schroder — do not have a long track record (four years-plus and a little less than three years, respectively). Investors need to be mindful of costs. "In an FoF, the investor has to pay the expense ratio of both the feeder fund and the mother fund," says Arvind Rao, certified financial planner and founder, Arvind Rao & Associates.

They will be more expensive than many international funds with index-based and exchange-traded funds (ETFs) available now. "Alpha generation will be higher to justify their costs," says Dhawan.

To tap into the innovation theme, they will have to invest in mid- and small-cap stocks, which could add to their volatility.

Who should invest? First-time investors in international equities should opt for an ETF or index fund which will offer them low-cost diversification. Savvy investors may go for such thematic offerings. Rao suggests that if an investor puts ₹100 in equities and ₹20 of it goes into international funds, then ₹5 or ₹3 per cent of his international exposure may go into a thematic offering. Finally, avoid extrapolating recent returns in the future. And if you enter into these funds, do so with a horizon of at least seven years.

**HB PORTFOLIO LIMITED**  
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Ph. + 91-124-675000, Fax No. + 91-124-675005  
E-mail: corporate@hbportfolioltd.com, Website: www.hbportfolioltd.com

**NOTICE OF THE 26TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE DATES)**

Dear Members,

The 26th Annual General Meeting (AGM) of the members of HB Portfolio Limited ("the Company") will be held on **Wednesday, 29th September, 2021 at 11:30 AM**, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue to transact the business as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 (the "Companies Act, 2013") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 09th May, 2020 and Circular No. 20/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD/ICR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD/ICR/P/2021/01 dated 15th January, 2021 issued by the Securities and Exchange Board of India (SEBI), hereinafter referred to as the "Circulars").

Since the meeting will be held through VCOAVM, facility for appointment of proxy will not be available for the AGM.

The Notice of AGM and Annual Report for the Financial Year 2020-21 have been sent electronically to all the members, whose e-mail address are registered / available with the Company's Depository Participants (DP) as on 27th August, 2021. Please note that the requirement of sending physical copies of the Notice of AGM and Annual Report to the members has been dispensed with in terms of the aforesaid Circulars.

In compliance with Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations and other applicable provisions, the Members are provided with the facility to attend AGM through VC / OAVM. In case their vote electronically through the Remo-e-voting before the AGM and through e-voting during the AGM, through the Authorized Agency, National Securities Depository Limited (NSDL).

The process and manner of Remote e-voting is as per the Notice of AGM and instructions for participation at the AGM through VCOAVM are provided in the Notice of AGM.

Pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Members are hereby informed that:

- The Ordinary Business and the Special Business as set out in the Notice of 34th AGM shall be transacted through remote e-voting.
- The Remote e-voting shall commence on Sunday, 26th September, 2021 at 09:30 AM.
- The Remote e-voting shall end on Tuesday, 29th September, 2021 at 05:00 PM. Thereafter, the facility of Remote e-voting shall be disabled by NSDL.
- The e-voting rights of the Members shall be in proportion to the paid-up value of their Shares in the Equity Share Capital of the Company. Members of the Company holding Shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2021, may cast their votes by Remote e-voting before AGM i.e. e-voting at AGM.
- Any person who acquires Shares of the Company and becomes member of the Company after the date of the Notice and holding Shares as on the cut-off date i.e. 22nd September, 2021 may follow the login process mentioned in the AGM notice.
- Members may further note that:
  - Once the vote is registered as casted by the Member, the Member shall not be allowed to change the vote.
  - Members who have casted their vote through Remote e-voting prior to the AGM may also attend the AGM through VCOAVM but shall not be entitled to vote before the AGM and through e-voting during the AGM.
  - Appar whose name is recorded in the register of members in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of Remote e-voting to attend the AGM.
  - The Notice of AGM and Annual Report are available on the website of the Company at [www.hbstockholdings.com](http://www.hbstockholdings.com), website of the Stock Exchange of India Limited at [www.sebiindia.com](http://www.sebiindia.com) and website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - In case of any grievance connected with the facility for voting by electronic means, Members can directly contact Ms. Soni Singh, Assistant Manager - NSDL, e-mail: [evoting@nsdl.com](mailto:evoting@nsdl.com) or call on Toll Free No. 1800-222-999 and 1800-22-4430. Members may also write to the Company Secretary at the e-mail ID: [corporate@hbportfolioltd.com](mailto:corporate@hbportfolioltd.com).

Book Closure: Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book will remain closed from 22nd September, 2021 to 29th September, 2021 (both days inclusive) for the purpose of 26th AGM.

For HB Portfolio Limited  
Sanjay Kumar Singh  
Ajay Kumar Mohan  
Company Secretary  
M. No. FCS-1733  
Date : 1st September, 2021  
Place : Gurugram

**HB STOCKHOLDINGS LIMITED**  
CIN: L68210KL1995PLC033058  
Registered Office: Plot No. 31, Echeon Institutional Area, Sector 32, Gurugram-122001, Haryana  
Ph. + 91-124-675000, Fax No. + 91-124-675005  
E-mail: corporate@hbstockholdings.com, Website: www.hbstockholdings.com

**NOTICE OF THE 34TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE DATES)**

Dear Members,

The 34th Annual General Meeting (AGM) of the members of HB Stock Holdings Limited ("the Company") will be held on **Wednesday, 29th September, 2021 at 03:30 PM**, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue to transact the business as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 (the "Companies Act, 2013") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 09th May, 2020 and Circular No. 20/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD/ICR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD/ICR/P/2021/01 dated 15th January, 2021 issued by the Securities and Exchange Board of India (SEBI), hereinafter referred to as the "Circulars").

Since the meeting will be held through VCOAVM, facility for appointment of proxy will not be available for the AGM.

The Notice of AGM and Annual Report for the Financial Year 2020-21 have been sent electronically to all the members, whose e-mail address are registered / available with the Company's Depository Participants (DP) as on 27th August, 2021. Please note that the requirement of sending physical copies of the Notice of AGM and Annual Report to the members has been dispensed with in terms of the aforesaid Circulars.

In compliance with Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations and other applicable provisions, the Members are provided with the facility to attend AGM through VC / OAVM. In case their vote electronically through the Remo-e-voting before the AGM and through e-voting during the AGM, through the Authorized Agency, National Securities Depository Limited (NSDL).

The process and manner of Remote e-voting is as per the Notice of AGM and instructions for participation at the AGM through VCOAVM are provided in the Notice of AGM.

Pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Members are hereby informed that:

- The Ordinary Business and the Special Business as set out in the Notice of 34th AGM shall be transacted through remote e-voting.
- The Remote e-voting shall commence on Sunday, 26th September, 2021 at 09:30 AM.
- The Remote e-voting shall end on Tuesday, 29th September, 2021 at 05:00 PM. Thereafter, the facility of Remote e-voting shall be disabled by NSDL.
- The e-voting rights of the Members shall be in proportion to the paid-up value of their Shares in the Equity Share Capital of the Company. Members of the Company holding Shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2021, may cast their votes by Remote e-voting before AGM i.e. e-voting at AGM.
- Any person who acquires Shares of the Company and becomes member of the Company after the date of the Notice and holding Shares as on the cut-off date i.e. 22nd September, 2021 may follow the login process mentioned in the AGM notice.
- Members may further note that:
  - Once the vote is registered as casted by the Member, the Member shall not be allowed to change the vote.
  - Members who have casted their vote through Remote e-voting prior to the AGM may also attend the AGM through VCOAVM but shall not be entitled to vote before the AGM and through e-voting during the AGM.
  - Appar whose name is recorded in the register of members in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of Remote e-voting to attend the AGM.
  - The Notice of AGM and Annual Report are available on the website of the Company at [www.hbstockholdings.com](http://www.hbstockholdings.com), website of the Stock Exchange of India Limited at [www.sebiindia.com](http://www.sebiindia.com) and website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - In case of any grievance connected with the facility for voting by electronic means, Members can directly contact Ms. Soni Singh, Assistant Manager - NSDL, e-mail: [evoting@nsdl.com](mailto:evoting@nsdl.com) or call on Toll Free No. 1800-222-999 and 1800-22-4430. Members may also write to the Company Secretary at the e-mail ID: [corporate@hbportfolioltd.com](mailto:corporate@hbportfolioltd.com).

Book Closure: Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book will remain closed from 22nd September, 2021 to 29th September, 2021 (both days inclusive) for the purpose of 34th AGM.

For HB Stock Holdings Limited  
Sanjay Kumar Singh  
Ajay Kumar Mohan  
Company Secretary  
M. No. ACB-3104  
Date : 1st September, 2021  
Place : Gurugram

**RITES LIMITED**  
(A Govt. of India Company) CIN No. L14000KL1994PLC00697227

**NOTICE INVITING TENDERS**  
Bids on/for the purchase of...  
NT No. 16/VC/TM-MA/2021/01 dated 31.08.2021  
Notice of the 87th Annual General Meeting (AGM) of the members of Rites Limited ("the Company") will be held on **Monday, 27th September, 2021 at 11:30 AM**, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue to transact the business as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 (the "Companies Act, 2013") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 09th May, 2020 and Circular No. 20/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD/ICR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD/ICR/P/2021/01 dated 15th January, 2021 issued by the Securities and Exchange Board of India (SEBI), hereinafter referred to as the "Circulars").

Since the meeting will be held through VCOAVM, facility for appointment of proxy will not be available for the AGM.

The Notice of AGM and Annual Report for the Financial Year 2020-21 have been sent electronically to all the members, whose e-mail address are registered / available with the Company's Depository Participants (DP) as on 27th August, 2021. Please note that the requirement of sending physical copies of the Notice of AGM and Annual Report to the members has been dispensed with in terms of the aforesaid Circulars.

In compliance with Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations and other applicable provisions, the Members are provided with the facility to attend AGM through VC / OAVM. In case their vote electronically through the Remo-e-voting before the AGM and through e-voting during the AGM, through the Authorized Agency, National Securities Depository Limited (NSDL).

The process and manner of Remote e-voting is as per the Notice of AGM and instructions for participation at the AGM through VCOAVM are provided in the Notice of AGM.

Pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Members are hereby informed that:

- The Ordinary Business and the Special Business as set out in the Notice of 87th AGM shall be transacted through remote e-voting.
- The Remote e-voting shall commence on Sunday, 26th September, 2021 at 09:30 AM.
- The Remote e-voting shall end on Tuesday, 29th September, 2021 at 05:00 PM. Thereafter, the facility of Remote e-voting shall be disabled by NSDL.
- The e-voting rights of the Members shall be in proportion to the paid-up value of their Shares in the Equity Share Capital of the Company. Members of the Company holding Shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2021, may cast their votes by Remote e-voting before AGM i.e. e-voting at AGM.
- Any person who acquires Shares of the Company and becomes member of the Company after the date of the Notice and holding Shares as on the cut-off date i.e. 22nd September, 2021 may follow the login process mentioned in the AGM notice.
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  - Once the vote is registered as casted by the Member, the Member shall not be allowed to change the vote.
  - Members who have casted their vote through Remote e-voting prior to the AGM may also attend the AGM through VCOAVM but shall not be entitled to vote before the AGM and through e-voting during the AGM.
  - Appar whose name is recorded in the register of members in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of Remote e-voting to attend the AGM.
  - The Notice of AGM and Annual Report are available on the website of the Company at [www.ritesindia.com](http://www.ritesindia.com), website of the Stock Exchange of India Limited at [www.sebiindia.com](http://www.sebiindia.com) and website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - In case of any grievance connected with the facility for voting by electronic means, Members can directly contact Ms. Soni Singh, Assistant Manager - NSDL, e-mail: [evoting@nsdl.com](mailto:evoting@nsdl.com) or call on Toll Free No. 1800-222-999 and 1800-22-4430. Members may also write to the Company Secretary at the e-mail ID: [corporate@hbportfolioltd.com](mailto:corporate@hbportfolioltd.com).

Book Closure: Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book will remain closed from 22nd September, 2021 to 29th September, 2021 (both days inclusive) for the purpose of 87th AGM.

For Rites Limited  
Rupesh Kumar  
Company Secretary  
M. No. ACB-3104  
Date : 27.08.2021  
Place : Coimbatore

**MAX INDIA LIMITED**  
(Formerly Maxima India Limited) CIN No. L14000KL1994PLC00697227

**NOTICE INVITING TENDERS**  
Bids on/for the purchase of...  
NT No. 16/VC/TM-MA/2021/01 dated 31.08.2021

**NOTICE OF THE 27th ANNUAL GENERAL MEETING (AGM) OF MAX INDIA LIMITED (FORMERLY MAXIMA INDIA LIMITED) TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM)**

Notice is hereby given that the 27th Annual General Meeting (AGM) of Max India Limited (Formerly Maxima India Limited) ("the Company") will be held on **Thursday, 29th September, 2021 at 12:30 hrs. (IST)** through Video Conferencing (VC)/Other audio visual means ("OAVM") with the application of the business as set out in the Notice of AGM. In compliance with the applicable provisions of the Companies Act, 2013 (the "Act") read with applicable regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read with applicable circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) (SEBI/HO/CFD/CMD/ICR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD/ICR/P/2021/01 dated 15th January, 2021) issued by the Securities and Exchange Board of India (SEBI), hereinafter referred to as "Circulars". Members participating through the VCOAVM facility shall be deemed to be present for the purpose of the AGM.

In compliance with the applicable Circulars, the Company has completed disclosure of the Notice of the 27th AGM along with the Annual Report for the Financial Year 2020-21 on September 1, 2021, only through electronic mode to those Members who have registered their e-mail address with the Company and the Depository Participant (DP) as on the date of Thursday, September 16, 2021. The requirement of sending the physical copy of the Notice of the AGM and Annual Report to the Members has been dispensed with in terms of the aforesaid Circulars.

Notice of the 27th AGM and related documents are available on the Company's website at [www.maxindia.com](http://www.maxindia.com) under investor Relations section and on the website of National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and can also be accessed on the Stock Exchange website at [www.sebiindia.com](http://www.sebiindia.com) and [www.nseindia.com](http://www.nseindia.com).

**Manner of casting votes electronically**

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to offer electronic voting facility to all its Members to exercise their right to vote on all the resolutions and business proposed to be transacted at the 27th AGM as set out in the Notice. The Members may cast their votes using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") or electronically during the 27th AGM ("e-voting").

The remote e-voting will commence on **Sunday, September 19, 2021 at 09:30 am. (IST)** and will end on **Wednesday, September 22, 2021 at 05:00 am. (IST)** and thereafter the remote e-voting facility shall be blocked by NSDL and remote e-voting shall not be allowed beyond the said date and time. Information and instructions including details of user ID and password relating to remote e-voting facility through the VCOAVM facility shall be e-mailed to the Members through e-mail. The same login credentials should be used for attending the 27th AGM through VCOAVM.

A person



