



BSL/SEC/22

31st July, 2022

BSE Limited
Listing Deptt.
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), MUMBAI-400 051

Scrip Code: 503722

Symbol" BANSWRAS

Sub: Summary of Proceedings/Outcome of the 46th Annual General Meeting of the Company

This is to inform you that the 46th Annual General Meeting ("AGM") of the Company was held on Saturday, 30th July, 2022, at 4:30 p.m. (IST) at Registered Office of the Company i.e. Industrial Area, Dahod Road, Post Box No 21, Banswara -327001 (Rajasthan), for the financial year ended on 31st March, 2022, Please find enclosed the Summary of the proceedings of the AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). The above information is also available on the Company's website at www.banswarasyntex.com.

You are requested to take the above on record.

Yours faithfully

FOR BANSWARA SYNTEX LTD


H. P. KHARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

ACS 28614

Encl: A/a



BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel: +91 22 66336571-76 | Fax: +91 22 2206 4486
Email: info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel: +91 2962 240690 - 93, 257676 - 81
Email: info@banswarafabrics.com



Summary of proceedings of the 46th Annual General Meeting

The 46th Annual General Meeting (AGM) of the company was held on Saturday, 30th July, 2022 which was commenced at 4.30 PM and concluded at 6.57 PM. at registered office of the company situated at Industrial Area, Dahod Road, Banswara-327001 (Rajasthan)

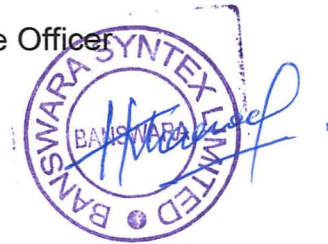
Shri H.P. Kharwal, Company Secretary & Compliance Officer introduced the Chairman, Directors, including Chairman of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee (CSR Committee), The Statutory Auditors and Secretarial Auditors and Scrutinizers were also present

The following Directors were present:

1. Shri Rakesh Mehra, Chairman and Whole Time Director
2. Shri Ravindra Kumar Toshniwal, Managing Director
3. Shri Shaleen Toshniwal, Joint Managing Director
4. Shri Parduman Vishwanath Kumar, Independent Director (Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee)
5. Shri Devendra Pal Garg, Independent Director
6. Shri Kamal Kishore Kacholia, Independent Director
7. Shri Vijay Mehta, Independent Director, (Chairman of CSR Committee)
8. Dr. Vaijayanti Ajit Pandit, Independent Director
9. Shri Jagdeesh Mal Mehta, Independent Director

Also, following KMP(s)/SMP(s) were present " In Attendance":

1. Shri J. K. Rathi, President
2. Shri Shailendra Kumar Pandey, Joint President
3. Shri Pankaj Gharat, Chief Financial Officer
4. Shri H.P. Kharwal, Company Secretary & Compliance Officer



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Further, following persons were present "By Invitation" :

1. Shri Deepak Garg, representing K G. Somani & Co. LLP, Chartered Accountant, Statutory Auditors.
2. Shri Manoj Maheshwari, partner of M/s V.M. & Associates, Company Secretaries, Secretarial Auditors and Scrutinizer.

Members Present:

Total 49 Members were present in person (Including Authorized Representative of Corporate members) representing 6657937 shares and 2 members were present by proxy representing 302 shares.

Shri Rakesh Mehra, Chairman of the Company chaired the meeting. With the permission of Chairman, the Company Secretary confirmed that the requisite quorum was present in meeting; the Chairman called the meeting in order and delivered his speech.

The Chairman also gave an overview of the financial performance of the Company for the year ended 31st March, 2022 and its future outlook.

The Chairman explained that Dr. S.B. Agarwal, Shri Vijay Kumar Agarwal and Shri David Vlerick, Directors, who were not able to attend the Meeting due to their pre-occupancy.

He stated that the Annual Report for the year 2021-22 had been sent to the members by e-mail whose email Ids were registered with the Company / Depositories Participant(s) / Registrar and Share Transfer Agent of the company for communication purpose and physical copy were sent to those who had not registered their email addresses with the Company or Depositories Participant(s) / Registrar and Share Transfer Agent of the Company, and with the unanimous consent of the members present, the Notice convening the 46th Annual General Meeting, Audited Financial Statements including consolidated financial statement of the Company together with the Report of Auditors and Board of Directors of the Company for the financial year ended on 31st March, 2022 having already been circulated to the members of the Company were taken as read. The Annual Report along with the various Statutory Registers were kept available for inspection during the course of the Meeting.

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The Company Secretary informed the members that the facility of remote e-voting for the members to cast their votes electronically on the resolutions as set out in the Notice of 46th AGM were made available from 26th July, 2022 at 9:00 AM to 29th July, 2022 at 5:00 PM. He also explained the implications of the resolutions in detail to the members and informed that the facility for voting through physical ballot had also been provided at the AGM venue for all members who had not cast their vote electronically.

The Chairman then invited the members to express their views, give suggestions and make inquiries on the operations and financial performances of the company and related matters.

The Company Secretary informed that Mr. Manoj Maheshwari (FCS-3355), partner of M/s V.M. & Associates, Company Secretaries was appointed as the scrutinizer by the Board of Directors to scrutinize the process of remote e-voting and physical ballot at AGM in a fair and transparent manner.

The following resolutions set out in the Notice convening the 46th AGM were put before members. Items of the business as per the Notice of the Annual General Meeting dated 3rd May, 2022, were transacted at the meeting

Item No	Agenda Items	Resolution Type
1	a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon, and b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2022 and Auditors' report thereon	Ordinary Resolution
2	Declaration of payment of final dividend for the financial year ended 31 st March 2022 of Rs 2.5/- per equity share of face value Rs.10/- each	Ordinary Resolution
3	Appointment of Shri Rakesh Mehra, Whole time Director (DIN: 00467321), who retires by rotation and, is eligible, offers himself for reappointment	Ordinary Resolution
4	Re-appointment of K.G. Somani & Co. LLP, New Delhi, as Statutory Auditors of the Company	Ordinary Resolution

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5	Ratification of the payment of Remuneration to the Cost Auditors for the financial year 2022-23	Ordinary Resolution
6	Approval of Sub- division/ Split of 1 (One) Equity Share of the Company having face value of ₹ 10/- each fully paid up into 2 (Two) Equity Shares of ₹ 5/- each and consequent alteration of capital clause of Memorandum of Association of the Company	Special Resolution

The Chairman requested to the Members to cast their vote through Ballot paper for above mentioned Resolutions, the Members casted the votes and thereafter the Ballot Box was closed and sealed.

The Company Secretary informed that result of Remote E-Voting and polling at AGM would be declared within Two working days from the conclusion of the meeting and the same would be submitted/ disclosed to the Stock Exchanges and also on the website of the company and CDSL.

The Chairman extended gratitude to all Members for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter. The meeting ended with a vote of thanks to the chair.

Thanking You,

Yours faithfully
FOR BANSWARA SYNTEX LTD


H. P. KHARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
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