

11th November, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 531640

Dear Sirs,

**Sub: Submission of Unaudited Financial Results
for the Quarter ended on 30th September, 2022**

We refer to our letter dated 3rd November, 2022 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2022.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30th September, 2022 along with Limited Review Report thereon.

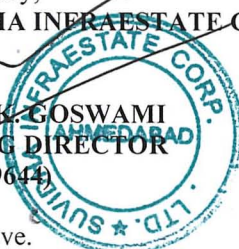
This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for SUVIDHA INFRAESTATE CORPORATION LIMITED


KISHORE K. GOSWAMI
MANAGING DIRECTOR
(DIN: 00289644)

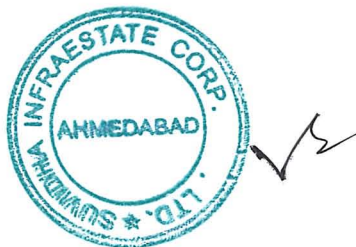
Encl: As above.



**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022**

(Rs. in Lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2022
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	-	-	-	-	-	-
2 Other income	-	-	-	-	34.86	34.86
3 Total Income (1+2)	-	-	-	-	34.86	34.86
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	1.15	1.31	1.31	2.45	2.29	4.90
e. Finance costs	0.02	0.03	0.01	0.05	0.04	0.06
f. Depreciation & amortisation expense	0.13	0.13	0.13	0.25	0.26	0:52
g. Other expenses	2.53	5.66	2.67	8.19	7.47	11.47
Total Expenses	3.82	7.13	4.12	10.94	10.06	16.94
5 Profit before exceptional items and tax (3-4)	(3.82)	(7.13)	(4.12)	(10.94)	24.80	17.92
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5+6)	(3.82)	(7.13)	(4.12)	(10.94)	24.80	17.92
8 Tax expense:						(87.79)
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	(87.79)	(87.79)
9 Profit/ Loss for the period from continuing operations (7-8)	(3.82)	(7.13)	(4.12)	(10.94)	(62.99)	(69.87)
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(3.82)	(7.13)	(4.12)	(10.94)	(62.99)	(69.87)





SUVIDHA INFRAESTATE CORPORATION LIMITED
CIN No. : L70102GJ1992PLC016978

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2022
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Other Comprehensive Income					
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-
	Gain/ (loss) on re-measurement of defined benefit plan.	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(3.82)	(7.13)	(4.12)	(10.94)	(62.99)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	839.41	839.41	839.41	839.41	839.41
17	Reserves excluding Revaluation Reserves					(1077.34)
18	Earnings Per Share of Rs. 10/- each (for continuing operations)					
	- Basic	(0.05)	(0.08)	(0.05)	(0.13)	(0.75)
	- Diluted	(0.05)	(0.08)	(0.05)	(0.13)	(0.75)
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
	- Basic	(0.05)	(0.08)	(0.05)	(0.13)	(0.75)
	- Diluted	(0.05)	(0.08)	(0.05)	(0.13)	(0.75)



Registered Office : A 305, 306, 3rd Floor Krishna Complex, Opp. Devashish School, Behind Satyagrah Chhavni, Off S G Road, Bodakdev, Ahmedabad 380 054.

P 079 2687 2845, 079 2687 2946 E info@suvidhaprojects.com W www.sicl.in

NOTES:

1. Statement of Standalone Assets and Liabilities

(Rs. in lakh)

Sr. No.	Particulars	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.61	0.86
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	(iv) Other non current financial asset	-	-
	Income tax Assets	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	0.61	0.86
2	Current Assets		
	Inventories	258.26	258.26
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	-	-
	(iii) Cash and cash equivalents	2.10	1.35
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	7.63	6.53
	Total Current Assets	267.99	266.14
	TOTAL ASSETS	268.60	267.00





**SUVIDHA INFRAESTATE
CORPORATION LIMITED**
CIN No. : L70102GJ1992PLC016978

(Rs. in lakh)			
Sr. No.	Particulars	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	839.41	839.41
	Other Equity	(1088.28)	(1077.34)
	Total Equity	(248.88)	(237.93)
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:	-	-
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	98.06
	Total Non-Current Liabilities	-	98.06
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	417.71	405.40
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1.95	1.30
	(iii) Other Current financial Liabilities	-	-
	Other Current Liabilities	97.81	0.18
	Provisions, Current	-	-
	Current tax Liabilities (Net)	-	-
	Deferred government grants, current	-	-
	Total Current Liabilities	517.47	406.88
	Total Liabilities	517.47	504.93
	TOTAL EQUITY AND LIABILITIES	268.60	267.00



STATEMENT OF CASH FLOWS FOR THE PERIOD
FROM 1ST APRIL, 2022 TO 30TH SEPTEMBER, 2022 (HALF-YEAR)

(Rs. in lakh)

Cash flow from operating activities	
Net profit before tax	(10.94)
Adjustments:	
Depreciation and amortisation	0.25
Provision for taxation	-
Finance expense	0.05
Finance income	-
Sundry Balance W/Off	
Non cash changes in Trade Receivables and Inventory due to adoption of Ind AS 115	-
Operating cash flow before working capital changes	(10.64)
Working capital adjustments:	
Decrease / (Increase) in trade receivables	-
(Increase) / decrease in other current assets	(1.10)
Decrease/ (increase) in inventories	-
Increase /(decrease) in trade payables	0.66
Increase /(decrease) in other current liabilities	(0.43)
Cash generated from operations	(11.51)
Less: Income tax paid	-
Net cash generated from operating activities (a)	(11.51)
Cash flow from investing activities	
Movement in Loans & Advances	-
Interest received	-
Net cash used in investing activities (b)	-
Cash flow from financing activities	
Repayment of Long term borrowings	-
Proceeds from Short term borrowings	12.31
Finance costs paid	(0.05)
Net cash generated from /(used in) financing activities (c)	12.26
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	0.75
Cash and cash equivalents at the beginning of the year	1.35
Cash and cash equivalents at the end of the year	2.10



Notes:	
1	The Standalone Financial Results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2	The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 “Operating Segments” is considered to be the only reportable segment.
4	The company has huge accumulated losses. At present the company is not carrying on any gainful economic activities. Hence, there is no virtual certainty that the losses will be recouped in foreseeable future. So the deferred tax is not recognised in the books of accounts.
5	The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annually Financial Results are available on the websites of the Stock Exchange www.bseindia.com and also on the website of the Company - www.sicl.in
6	Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

for SUVIDHA INFRAESTATE CORPORATION LIMITED



KISHORE K. GOSWAMI
MANAGING DIRECTOR
(DIN: 00289644)

Date: 11th November, 2022
Place: Ahmedabad



B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD–380 009. PHONE: 26563949, 26569093
E-mail: jvparikh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
SUVIDHA INFRAESTATE CORPORATION LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of SUVIDHA INFRAESTATE CORPORATION LIMITED ("the company") for the quarter and half year ended 30th September, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 11/11/2022



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 22033811BCUHBL7300

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.