



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 03/11/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 03rd November, 2023 and Unaudited Financial Results for the Quarter and Half year ended as on 30th September, 2023

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Friday, 03rd November, 2023 at 02:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2023.

The Board meeting concluded at 02.25 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited


Harsh Vimal Soni

Company Secretary & Compliance Officer

ACS No.: 71200

Encl.: As above



SHIVANGI PAREKH & CO.
Chartered Accountant

Limited Review Report on Unaudited Standalone Financial Results of (Raw Edge Industrial Solutions Limited) for the Quarter and Half year ended 30th September, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Raw Edge Industrial Solutions Limited


I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited ("the Company") for the quarter and half year ended 30th September, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants


CA Shivangi Mehta
Proprietor
Membership Number: 118936
FRN No.: 131449W
UDIN:23118936BGWQFD8094



Place: Surat
Date: 03/11/2023

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2023-30/09/2023	01/04/2023-30/06/2023	01/07/2022-30/09/2022	01/04/2023-30/09/2023	01/04/2022-30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,084.738	1,109.837	1,455.116	2,194.575	3,041.218	5,282.922
	Other Incomes	0.298	1.093	-	1.391	0.777	1.208
	Total Income	1,085.037	1,110.930	1,455.116	2,195.967	3,041.995	5,284.130
2	Expenses:						
	Cost of Materials Consumed	465.931	639.328	862.600	1,105.259	1,712.661	3,078.494
	Purchases of Stock-in-Trade	73.545	64.893	170.504	138.438	380.913	565.985
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	111.990	(80.253)	(141.267)	31.737	(229.436)	(539.960)
	Employee Benefit Expenses	65.649	63.913	57.003	129.562	106.958	232.029
	Finance Costs	56.162	57.978	59.822	114.140	104.677	229.129
	Depreciation / Amortisation and Depletion Expense	42.401	42.342	38.201	84.743	76.069	159.080
	Other Expenses	328.385	384.236	402.605	712.621	826.740	1,557.428
	Total Expenses	1,144.063	1,172.437	1,449.468	2,316.500	2,978.582	5,282.185
3	Profit before Exceptional Items and Tax (1-2)	(59.026)	(61.507)	5.648	(120.533)	63.413	1.945
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(59.026)	(61.507)	5.648	(120.533)	63.413	1.945
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	14.963	(41.746)	(11.309)	(26.783)	0.620	(0.317)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(73.989)	(19.761)	16.957	(93.750)	62.793	2.262
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(73.989)	(19.761)	16.957	(93.750)	62.793	2.262
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	(0.031)	0.424	(0.015)	0.393	3.037	2.057
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	(0.672)	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(74.019)	(19.337)	16.942	(93.357)	65.158	4.319
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
15	Other equity	-	-	-	-	-	1,240.847
16	Earnings Per Equity Share						
	(1) Basic	(0.736)	(0.196)	0.169	(0.932)	0.624	0.022
	(2) Diluted	(0.736)	(0.196)	0.169	(0.932)	0.624	0.022
17	Debt Equity ratio	1.051	1.014	0.958	1.051	0.958	1.027
18	Debt Service Coverage Ratio	0.161	0.132	0.242	0.251	0.553	0.885
19	Interest Service Coverage Ratio	(0.081)	(0.143)	1.123	(0.112)	1.699	1.009



Notes:
1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2023. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For SHIVANGI PAREKH & CO.
Chartered Accountants



Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 03/11/2023
Place: Surat
UDIN: 23118936BGWQFD8094



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED



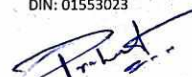
Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307



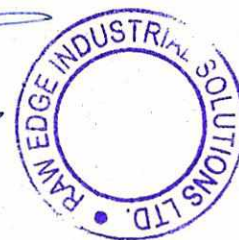
Harsh Vimal Soni
Company Secretary



Siddharth Bimal Bansal
Director
DIN: 01553023



Prashant Agarwal
C.F.O.



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

Amounts in Lakh

	Particulars	As at 30th September, 2023 Unaudited	As at 31st March, 2023 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	2,509.682	2,567.646
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	6.428	0.902
	Intangible assets under development	-	2.541
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	83.929	83.929
	(iii) Loans	-	-
	Deferred tax assets (net)	12.383	-
	Other Non-current assets	79.899	94.263
	Total Non-Current assets	2,692.321	2,749.281
(2)	Current Assets		
	Inventories	1,264.992	1,311.183
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,015.646	1,160.202
	(iii) Cash and Cash Equivalents	3.575	2.529
	(iv) Bank Balances Other than (iii) above	-	-
	(v) Loans	-	-
	Current Tax Assets (Net)	-	-
	Other Current Assets	252.718	278.825
	Total Current assets	2,536.931	2,752.739
	Total Assets	5,229.253	5,502.020
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,005.840	1,005.840
	(ii) Other Equity	1,147.490	1,240.847
	Total Equity	2,153.330	2,246.687
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,414.419	1,387.564
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	12.773	10.656
	Deferred tax liabilities (Net)	-	14.400
	Other non-current liabilities	-	-



Total non-current liabilities	1,427.191	1,412.620
Current liabilities		
Financial Liabilities		
(i) Borrowings	849.680	919.973
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	166.365	147.301
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	610.076	745.380
(iii) Other financial liabilities (other than those specified in item	0.266	3.575
Other Current liabilities	2.067	7.976
Provisions	20.278	18.507
Current Tax Liabilities (Net)	-	-
Total current liabilities	1,648.732	1,842.713
Total Liabilities	3,075.923	3,255.333
Total Equity and Liabilities	5,229.253	5,502.020

For SHIVANGI PAREKH & CO.

Chartered Accountants

Shivangi Mehta
Shivangi Mehta

Proprietor

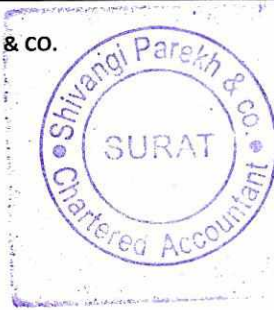
M.No.: 118936

FRN: 131449W

Date: 03/11/2023

Place: Surat

UDIN: 23118936BGWQFD8094



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B Bansal

Bimalkumar Rajkumar Bansal

Chairman and Managing Director

DIN: 00029307

Harsh Vimal Soni

Harsh Vimal Soni

Company Secretary

Siddharth Bimal Bansal

Siddharth Bimal Bansal

Director

DIN: 01553023

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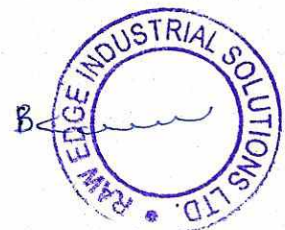
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STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2023

Amounts in Lakh

Particulars	As at 30th September, 2023 Unaudited	As at 30th September, 2022 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	(120.533)	63.413
Adjustments for:		
Gratuity Expense	2.509	4.413
Depreciation and Amortization	84.743	76.069
Loss/Profit on sale of Property, Plant & Equipments	-	-
Interest on Unsecured loan	45.601	-
Interest on Term loan & CC	62.831	90.703
Interest on Loans & Advances	-	-
Financial cost of lease liability	-	-
Operating Profit before Working Capital Changes	75.151	234.598
Add / (Less):		
Increase / (Decrease) in Trade Payables	(116.241)	(250.972)
Increase / (Decrease) in Other current financial liabilities	(3.309)	0.468
Increase / (Decrease) in Other current liabilities	(5.909)	(2.928)
Increase / (Decrease) in Short Term/ Long Term Provision	1.771	-
Increase / (Decrease) in Short Term Borrowings	-	-
Increase / (Decrease) in Current Liabilities	-	-
(Increase) / Decrease in Trade Receivables	144.556	888.326
(Increase) / Decrease in Inventories	46.192	(539.446)
(Increase) / Decrease in Other Current Assets	26.107	(2.213)
(Increase) / Decrease in Other Non-Current Assets	14.364	-
Changes in Working Capital	107.530	93.235
Cash generated from Operations	182.682	327.833
Less: Taxes paid	-	-
Net Cash Flow from Operating Activities (A)	182.682	327.833
B. CASH FLOW FROM INVESTING ACTIVITIES		
Add: Adjustment for		
Sale of Property, Plant & Equipments	2.541	-
Decrease in CWIP	-	27.781
(Decrease)/ Increase in Long Term Loans & Advances	2.541	27.781
Less: Adjustment for		
Addition in Property, Plant & Equipments	(32.305)	(49.932)
Increase in CWIP	-	-
Net Cash Flow from Investing Activities (B)	(29.764)	(22.151)



C. CASH FLOW FROM FINANCING ACTIVITIES		
Add: Adjustment for		
(Decrease)/ Increase in share capital	-	-
(Decrease)/ Increase in reserves and surplus	-	-
Increase / (Decrease) in Short Term Borrowings	(70.293)	(61.597)
(Decrease)/ Increase in Long Term Borrowings	26.855	(154.398)
Interest on Loans & Advances	-	-
	(43.438)	(215.995)
Less: Adjustment for		
Interest on Unsecured Loan	(45.601)	-
Interest on Term Loan	(62.831)	(90.703)
Financial Cost	-	-
	(108.432)	(90.703)
Net Cash Flow from Financing Activities	(151.871)	(306.698)
Net Increase in Cash & Cash Equivalents	1.047	(1.016)
Add: Cash & Cash Equivalents at beginning of period	2.529	3.657
Cash & Cash Equivalents at end of period	3.575	2.641

As per our report of even date
For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Mehta
Shivangi Mehta
Proprietor

M.No.: 118936
FRN: 131449W
Date: 03/11/2023
Place: Surat
UDIN: 23118936BGWQFD8094



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bansal
Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307

Harsh
Harsh Vimal Soni
Company Secretary

Siddharth
Siddharth Bimal Bansal
Director
DIN: 01553023

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