



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers, Sardar Patel Road,
Secunderabad-500 003. Telangana, India

Tel : +91 40 27845119/27841198/44665700

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Website : www.bhagyanagarindia.com

E.mail : bil@surana.com

CIN No.: L27201TG1985PLC012449

BIL/SECT/005/2020-21

Date: 26th June, 2021

| | |
|---|---|
| The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. | The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. |
| Scrip Code: BHAGYANGR | Scrip Code: 512296 |

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended 31st March, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable Accounting Standards, for the half year ended 31st March, 2021.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR/INDIA LIMITED**



SUBHOJEET BHATTACHARJEE
COMPANY SECRETARY

Encl: A/a



BHAGYANAGAR INDIA LIMITED

Disclosure of Consolidated Related Party Transactions for the half year ended 31st March, 2021

Name of the Related Parties and related party relationship:

Entities owned or significantly influenced by key management personnel or their relatives:

1. Surana Solar Systems Private Limited
2. Surana Telecom and Power Limited
3. Tejas India Solar Energy Private Limited
4. Surana Solar Limited
5. Surana Infocom Private Limited
6. Surana Electrix Private Limited

Wholly-owned Subsidiary Company:

1. Bhagyanagar Copper Private Limited (BCPL)

Key Management Personnel:



1. Narender Surana - Managing Director
2. Devendra Surana - Managing Director
3. N C Bhardwaj - Whole-time Director
4. Surendra Bhutoria - CFO
5. Subhojeet Bhattacharjee - Company Secretary

Relative of Directors:

1. Namrata Surana
2. Nivriti Sankit Jain

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 31.03.2021:

| <i>(Amount in Rupees)</i> | | | |
|---------------------------|---|-------------------------------------|----------------------------|
| S. No. | Nature of Transaction | Name of the Related Parties | Half year Ended 31.03.2021 |
| 1 | Purchase of Solar Modules | Surana solar Limited | 9,42,912 |
| 2 | Purchase of Copper Scrap | Surana solar Limited | 2,54,21,326 |
| 3 | Purchase of Solar Power | Surana Solar Systems Pvt Ltd | 1,16,39,126 |
| 4 | Purchase of Copper | Bhagyanagar Copper Private Limited | 11,49,59,795 |
| 5 | Job work charges Paid | Bhagyanagar Copper Private Limited | 2,53,62,681 |
| 6 | Sale of Copper | Bhagyanagar Copper Private Limited | 34,70,09,814 |
| 7 | Investment in Shares | Surana Electrix Private Limited | 19,000 |
| 8 | Remuneration to Key Managerial Personnel (KMP) | Devendra Surana - Managing Director | 54,00,000 |
| | | N C Bhardwaj - Whole-time Director | 7,11,000 |
| | | Surendra Bhutoria - CFO | 10,47,000 |
| | | Subhojeet Bhattacharjee - CS | 2,30,259 |
| 9 | Salary paid | Namrata Surana | 18,00,000 |
| | | Nivriti Sankit Jain | 10,44,767 |
| 10 | Interest Received | Bhagyanagar Copper Private Limited | 1,30,14,500 |
| 11 | Purchase of Solar Modules (Transaction by BCPL) | Surana Solar Limited | 4,41,000 |
| 12 | Purchase of Copper (Transaction by BCPL) | Surana Solar Limited | 4,13,19,583 |
| 13 | Interest paid (Transaction by BCPL) | Surana Telecom and Power Limited | 4,27,319 |
| 14 | Interest paid (Transaction by BCPL) | Surana Infocom Pvt Ltd | 12,88,490 |
| 15 | Interest paid (Transaction by BCPL) | Devendra Surana | 16,24,291 |

(b) Details of Inter Corporate Loan given by the company during the half year ended 31.03.2021:

(Amount in Rupees)

| S. No | Name of the related Party | Particulars | Half Year Ended 31.03.2021 |
|-------|---|--|-------------------------------|
| 1 | Bhagyanagar Copper Private Limited (100% Subsidiary Company) | Opening Balance | 25,75,20,780 |
| | | Add:- Loan given (Net of amount received back) | 3,37,38,782 |
| | | Closing Balance | 29,12,59,562 |
| | | Max. Balance outstanding at any given point of time | 39,69,59,699 |

(c) Details of Loans and advances taken and repaid by the company during the half year ended 31.03.2021:

(Figures in Rupees)

| S. No | Name of the related Party | Particulars | Half Year Ended 30.09.2020 |
|-------|---|--|-------------------------------|
| 1 | Surana Telecom and Power Limited (Transaction by BCPL) | Opening Balance | 3,42,507 |
| | | Add: - Loan taken* | 6,67,97,445 |
| | | Less:- Loan Repaid* | 3,42,507 |
| | | Closing Balance | 6,67,97,445 |
| | | Max. Balance outstanding at any given point of time | 7,40,15,787 |
| 2 | Surana Infocom Private Limited (Transaction by BCPL) | Opening Balance | 1,74,83,056 |
| | | Add: - Loan taken* | 1,72,91,853 |
| | | Less:- Loan Repaid* | 15,00,000 |
| | | Closing Balance | 3,32,74,909 |
| | | Max. Balance outstanding at any given point of time | 3,82,92,802 |
| 3 | Devendra Surana (Transaction by BCPL) | Opening Balance | 0 |
| | | Add: - Loan taken* | 14,33,56,347 |
| | | Less:- Loan Repaid* | 8,40,07,545 |
| | | Closing Balance | 5,93,48,802 |
| | | Max. Balance outstanding at any given point of time | 8,43,36,657 |

* The transaction consist of multiple transactions entered into with the party during the period.

*Subroop
Bhatnagar*

