



May 15, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 509874

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol : SHALPAINTS

Sub: Confirmation on Non-Applicability of Large Corporate Disclosure Requirements

Dear Sir/Madam,

This is in continuation to our Initial Disclosure dated April 28, 2023, pursuant to Chapter XII of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, confirming that the Company is 'not a Large Corporate (LC)' as per the framework and applicability criteria provided in the aforesaid circular, as on financial year ended March 31, 2023.

Since the Company does not fulfill the applicability criteria of Large Corporate, the requirement of mandatory 25% of incremental borrowing in the Financial Year to be done through issuance of debt securities is not applicable on the Company.

Hence, the requirement of filing of relevant Annexure as mentioned in above referred circular does not apply.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

Shikha Rastogi
Company Secretary



Shalimar Paints Ltd.

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