



September 30, 2023

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 543258

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Sandra Kurla Complex, Bandra (East)
Mumbai - 400051
NSE Symbol: INDIGOPNTS

Dear Sir/Madam,

Sub: Intimation pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Indigo Paints Limited ("the Company") has, on September 30, 2023, provided Corporate Guarantee to Apple Chemie (India) Private Limited, a subsidiary of the Company.

In compliance with Regulation 30 of the Listing Regulations read with circular issued by the Securities and Exchange Board of India vide no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, on continuous disclosure requirements, we hereby submit the following information:

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Apple Chemie (India) Private Limited
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Apple Chemie (India) Private Limited is a subsidiary of the Company and the Company holds 51% of the stake in it. The corporate guarantee has been provided by the Company on arm's length basis.





3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is provided on behalf of Apple Chemie (India) Private Limited in favour of HDFC Bank Limited for financing the Loan of INR 18 Crores, until the closure of the Loan by Apple Chemie (India) Private Limited.
4.	Impact of such guarantees or indemnity or surety on listed entity	This corporate guarantee issued on behalf of Apple Chemie (India) Private Limited will be the contingent liability in the books of the Company.

Kindly take the same in your records.

Yours faithfully,

For Indigo Paints Limited

Dayeeta Gokhale
Company Secretary & Compliance Officer

