



Corporate Relations Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

The Market Operations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

Date: 27<sup>th</sup> March, 2019

Dear Sir / Madam,

**Ref: Morarjee Textiles Limited [Company Code: 532621 (BSE), MORARJEE (NSE)]**

**Sub: Intimation of amended Code of practices and procedures for fair disclosure of unpublished price sensitive information**

We wish to inform you that the Board of Directors of the Company by the way of circular resolution passed on 27<sup>th</sup> March, 2019, has amended the Code of practices and procedures for fair disclosure of unpublished price sensitive information ("Code of Fair Disclosure") in order to align the same with SEBI (Prohibition of Insider Trading) (Amendment) Regulations 2018.

As per the regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations 2015, annexed herewith is the amended Code of Fair Disclosure.

Kindly take the same on your record and oblige.

Yours Sincerely,  
For **Morarjee Textiles Limited**

  
**R. K. Rewari**  
Managing Director  
DIN: 00619240



Encl: a/a



### Exhibit - I

#### Code of Fair Disclosure

A code of practices and procedures for fair disclosure of unpublished price sensitive information for adhering each of the principles is set out below:

1. Prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. Chief Financial Officer of the Company shall act as the chief investor relations officer and shall deal with dissemination of information and disclosure of unpublished price sensitive information.
4. Prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. Appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. Ensuring that information shared with analysts and research personnel is not unpublished price sensitive information.
7. Any interaction/ discussion with analysts/researchers, institutional and other large investors or the media or any investor relations conference may be preferably recorded through proceedings of the meeting or a transcript of the interaction or in any other suitable manner.
8. The Chief Investor Relations Officer shall issue a press release/ transcript or post relevant information on the Company's website immediately after every analyst meet. Simultaneously, such information shall also be sent to the Stock Exchanges where any unpublished price sensitive information is disclosed.
9. All unpublished price sensitive information to be handled on a need-to-know basis. No person shall procure from or cause the communication by any insider of UPSI, relating to the listed securities of the Company, except in furtherance of Legitimate Purposes, performance of duties or discharge of legal obligations.
10. For the purpose of this Code Legitimate Purpose shall include sharing of UPSI in the ordinary course of business by an insider:
  - a. with, partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, analysts, insolvency professionals or other advisors or consultants,
  - b. by operation of law, as mandated or directed by courts, judicial, statutory or regulatory authorities,provided that such sharing has not been carried out to evade or circumvent the prohibitions of this Code of the SEBI (Prohibition of Insider Trading Regulations), 2015.
11. This Code and any amendments hereto shall be promptly disclosed to the stock exchanges, as soon as they are approved and adopted by the Board of Directors.