

THRU ONLINE FILING

April 20, 2022

 BSE Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 023
 Scrip Code - 524494

 National Stock Exchange India Limited,
 Exchange Plaza, C-1, Block-G,
 Bandra Kurla Complex, Bandra - (East)
 Mumbai 400 051
 Scrip Code: IPCALAB

Dear Sir / Madam,

Subject: Initial Disclosure to be made by an entity identified as a Large Corporate Entity.

Scrip Code: 524494 on BSE and IPCALAB on NSE.

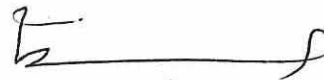
Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1.	Name of the Company	Ipca Laboratories Limited
2.	CIN	L24239MH1949PLC007837
3.	Outstanding borrowing of company as on 31 st March, 2022 as applicable (Rs. In Crores)	Rs. 372.44 Crs
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE AA; Positive / Care A 1 + (Double A; Outlook:Positive /A One Plus)
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 16, 2018.



 Harish Kamath
 Corporate Counsel and Company Secretary
 Telephone – 022 – 62105600



 Ajit Kumar Jain
 Chief Financial Officer
 Telephone – 022 - 62105600

Date – April 20, 2022

#-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Ipca Laboratories Ltd.

www.ipca.com

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