



The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

NSE SCRIP Code: SBIN

CC/S&B/AD/2023/333

04.08.2023

Madam / Sir,

Sub: SEBI (LODR) Regulations, 2015: Submission of Press Release on Financial Results for the Quarter ended 30.06.2023

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the Press Release on Financial Results of the Bank for the quarter ended 30th June, 2023.

Please arrange to take the above disclosure on record and for dissemination.

Yours faithfully,

(Aruna N Dak)
AGM (Compliance & Company Secretary)



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शेअर एंड बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वां मंजूर, स्टेट बैंक भवन,
मदाम कामा रोड,
मुंबई - ४०००२१, भारत

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Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

Press Release

Q1FY24 RESULTS**Highlights****Profitability**

- **Net Profit** for Q1FY24 grew by 178.25% YoY to ₹ **16,884** crores from ₹ **6,068** crores during Q1FY23.
- **Operating Profit** for Q1FY24 grew by 98.37% YoY to ₹ **25,297** crores from ₹ **12,753** crores during Q1FY23.
- Bank's **ROA** and **ROE** for the quarter stand at 1.22% and 24.42% respectively.
- Net Interest Income (**NI**) for Q1FY24 increased by 24.71% YoY.
- Domestic **NIM** for Q1FY24 increased by 24 bps YoY to 3.47%.

Balance Sheet

- **Credit growth** at 13.90% YoY with **Domestic Advances** growing at 15.08% YoY.
- **Foreign Offices' Advances** grew at 7.44% YoY.
- Domestic Advances growth driven by **SME Advances** (18.27% YoY) followed by **Retail Personal Advances** which grew by 16.46% YoY.
- **Auto loans** cross ₹ **1** lakh crores.
- **Agri** and **Corporate** loans registered YoY growth of 14.84% and 12.38% respectively.
- **Whole Bank Deposits** grew at 12.00% YoY, out of which **CASA Deposit** grew by 5.57% YoY. CASA ratio stands at 42.88% as on 30th June 23.

Asset Quality

- **Gross NPA ratio** at 2.76% down by 115 bps YoY.
- **Net NPA ratio** at 0.71% down by 29 bps YoY.
- Provision Coverage Ratio (**PCR**) at 74.82% down by 23 bps YoY, **PCR (Incl. AUCA)** improved by 127 bps YoY and stands at 91.41%.
- **Slippage Ratio** for Q1FY24 improved by 44 bps YoY and stands at 0.94%.
- **Credit Cost** for Q1FY24 improved by 29 bps YoY to 0.32%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q1FY24 improved by 113 bps YoY and stands at 14.56%.

Alternate Channels

- 63% of SB accounts and 35% of retail asset accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from ~97% in Q1FY23 to ~97.5% in Q1FY24.

Key Summary of Q1FY24 Results

In ₹ Crores	Q1FY23	Q4FY23	Q1FY24	YoY %	QoQ %
Profit & Loss					
Interest Income	72,676	92,951	95,975	32.06	3.25
Interest Expenses	41,480	52,559	57,070	37.58	8.58
Net Interest Income	31,196	40,393	38,905	24.71	-3.68
<i>NIM, % (Domestic)</i>	3.23	3.84	3.47	24 bps	-37 bps
Operating Profit	12,753	24,621	25,297	98.37	2.74
Loan loss provisions	4,268	1,278	2,652	-37.87	107.43
Profit after tax	6,068	16,695	16,884	178.25	1.14

In Rs Crores	Jun 22	Mar 23	Jun 23	YoY %	QoQ %
Balance Sheet					
Gross advances	29,00,636	32,69,242	33,03,731	13.90	1.05
<i>Domestic Corporate</i>	8,74,014	9,79,768	9,82,184	12.38	0.25
<i>Domestic Retail Personal</i>	10,34,111	11,79,152	12,04,279	16.46	2.13
<i>Of which: Home loans</i>	5,75,075	6,40,680	6,52,548	13.47	1.85
Deposits	40,45,696	44,23,778	45,31,237	12.00	2.43
<i>Domestic CASA</i>	17,67,666	18,62,904	18,66,059	5.57	0.17
<i>Domestic Term Deposits</i>	21,32,185	23,90,667	24,86,168	16.60	3.99
<i>CASA Ratio (%)</i>	45.33	43.80	42.88	-245 bps	-92 bps
GNPA	1,13,272	90,928	91,328	-19.37	0.44
NNPA	28,258	21,467	22,995	-18.62	7.12

Ratios, %	Q1FY23	Q4FY23	Q1FY24	YoY, bps	QoQ, bps
Asset Quality					
GNPA	3.91	2.78	2.76	-115	-2
NNPA	1.00	0.67	0.71	-29	4
PCR (with AUCA)	90.14	91.91	91.41	127	-50
PCR (without AUCA)	75.05	76.39	74.82	-23	-157
Slippage Ratio	1.38	0.41	0.94	-44	53
Credit Cost	0.61	0.16	0.32	-29	16
Capital Ratios					
CET-1 ratio	9.72	10.27	10.19	47	-8
Tier-1 ratio	11.15	12.06	11.97	82	-9
CAR	13.43	14.68	14.56	113	-12

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