



**Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

January 20, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>532790</b>	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: <b>TANLA</b>
---	---

Dear Madam/Sir,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Board of Directors of the Company, in their meeting held on Friday, January 20, 2023, *inter-alia* discussed and approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company and noted the Limited Review Report of the Statutory Auditors, M/s. MSKA & Associates, for the quarter and nine months ended December 31, 2022. (**Annexure 1**).
2. Allotment of 37,500 fully paid-up equity shares of Re.1/- each upon exercise of options granted under Tanla Platforms Limited - Restricted Stock Unit Plan 2021 (“RSU 2021”). The details required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed herewith. (**Annexure 2**).

The Meeting of Board of Directors was commenced at 04:15 PM and concluded at 6:45 PM.

Request you to take the same on record and oblige.

Yours faithfully,

For **Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)



Seshanuradha Chava  
General Counsel and Company Secretary  
ACS-15519

# TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results						Standalone Results					
	Quarter ended Dec 31, 2022	Quarter ended Sept 30, 2022	Quarter ended Dec 31, 2021	Nine months ended Dec 31, 2022	Nine months ended Dec 31, 2021	Year ended March 31, 2022	Quarter ended Dec 31, 2022	Quarter ended Sept 30, 2022	Quarter ended Dec 31, 2021	Nine months ended Dec 31, 2022	Nine months ended Dec 31, 2021	Year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>												
Revenue from operations (net)	86,963.20	85,104.22	88,492.00	2,52,081.79	2,35,292.11	3,20,597.33	28,603.20	28,426.56	36,407.95	89,362.09	88,541.15	1,24,687.30
2 Other Income	605.39	1,107.49	409.19	2,162.02	1,153.80	1,612.62	409.98	10,644.07	386.02	11,450.62	2,305.74	2,731.56
<b>3 Total Income (1+2)</b>	<b>87,568.59</b>	<b>86,211.71</b>	<b>88,901.19</b>	<b>2,54,243.81</b>	<b>2,36,445.91</b>	<b>3,22,209.95</b>	<b>29,013.18</b>	<b>39,070.63</b>	<b>36,793.97</b>	<b>1,00,812.71</b>	<b>90,846.89</b>	<b>1,27,418.86</b>
<b>4 Expenses</b>												
(a) Cost of services	65,279.89	64,538.78	62,394.27	1,91,329.57	1,68,825.77	2,29,793.74	23,996.07	23,935.15	30,585.78	76,169.03	72,711.91	1,02,933.93
(b) Employee benefits expense	3,234.94	3,828.39	3,797.02	10,314.95	9,633.05	12,684.54	1,083.35	1,383.86	1,694.41	3,712.68	3,778.96	4,822.30
(c) Depreciation and amortisation expense	1,219.04	1,003.74	1,110.07	3,151.13	3,066.44	4,085.63	176.44	172.58	169.99	517.17	474.46	643.59
(d) Connectivity and bandwidth charges	356.93	300.40	326.38	1,007.78	952.55	1,344.64	142.56	74.93	191.26	380.78	528.64	736.96
(e) Finance costs	21.15	41.05	28.21	94.59	102.37	132.18	1.66	4.33	5.79	11.25	13.55	15.50
(f) Other expenses	2,956.80	2,483.74	1,690.34	7,272.10	4,275.73	6,757.38	1,087.49	717.23	737.06	2,474.51	1,858.09	2,882.58
<b>Total expenses</b>	<b>73,068.75</b>	<b>72,196.10</b>	<b>69,346.29</b>	<b>2,13,170.12</b>	<b>1,86,855.91</b>	<b>2,54,798.11</b>	<b>26,487.57</b>	<b>26,288.08</b>	<b>33,384.29</b>	<b>83,265.42</b>	<b>79,365.61</b>	<b>1,12,034.86</b>
<b>5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)</b>	<b>14,499.84</b>	<b>14,015.61</b>	<b>19,554.90</b>	<b>41,073.69</b>	<b>49,590.00</b>	<b>67,411.84</b>	<b>2,525.61</b>	<b>12,782.55</b>	<b>3,409.68</b>	<b>17,547.29</b>	<b>11,481.28</b>	<b>15,384.00</b>
6 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)</b>	<b>14,499.84</b>	<b>14,015.61</b>	<b>19,554.90</b>	<b>41,073.69</b>	<b>49,590.00</b>	<b>67,411.84</b>	<b>2,525.61</b>	<b>12,782.55</b>	<b>3,409.68</b>	<b>17,547.29</b>	<b>11,481.28</b>	<b>15,384.00</b>
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
<b>9 Profit before tax (7-8)</b>	<b>14,499.84</b>	<b>14,015.61</b>	<b>19,554.90</b>	<b>41,073.69</b>	<b>49,590.00</b>	<b>67,411.84</b>	<b>2,525.61</b>	<b>12,782.55</b>	<b>3,409.68</b>	<b>17,547.29</b>	<b>11,481.28</b>	<b>15,384.00</b>
<b>10 Tax Expense</b>												
- Current tax	2,521.09	2,808.36	3,553.31	7,868.40	9,398.74	13,371.09	456.65	510.89	599.58	1,292.81	1,859.73	2,602.39
- Prior period taxes/MAT credit	6.55	(324.01)	-	(534.01)	(373.03)	(636.95)	-	-	-	-	-	15.75
- Deferred Tax	321.03	486.74	201.31	1,002.36	698.47	749.79	165.07	200.25	149.86	518.89	649.56	897.62
<b>11 Net Profit for the period/year (9-10)</b>	<b>11,651.17</b>	<b>11,044.52</b>	<b>15,800.28</b>	<b>32,736.94</b>	<b>39,865.82</b>	<b>53,927.91</b>	<b>1,903.89</b>	<b>12,071.41</b>	<b>2,660.24</b>	<b>15,735.59</b>	<b>8,971.99</b>	<b>11,868.24</b>
Attributable to												
Shareholders of the Company	11,651.17	11,044.52	15,800.28	32,736.94	39,865.82	53,927.91	1,903.89	12,071.41	2,660.24	15,735.59	8,971.99	11,868.24
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>12 Other Comprehensive Income</b>	<b>359.32</b>	<b>779.75</b>	<b>16.93</b>	<b>2,332.22</b>	<b>242.33</b>	<b>687.90</b>	<b>18.72</b>	<b>21.22</b>	<b>3.68</b>	<b>81.05</b>	<b>36.06</b>	<b>46.78</b>
<b>13 Total Comprehensive Income (11+12)</b>	<b>12,010.49</b>	<b>11,824.27</b>	<b>15,817.21</b>	<b>35,069.16</b>	<b>40,108.15</b>	<b>54,615.81</b>	<b>1,922.61</b>	<b>12,092.63</b>	<b>2,663.92</b>	<b>15,816.64</b>	<b>9,008.05</b>	<b>11,915.02</b>
Attributable to												
Shareholders of the Company	12,010.49	11,824.27	15,817.21	35,069.16	40,108.15	54,615.81	1,922.61	12,092.63	2,663.92	15,816.64	9,008.05	11,915.02
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)</b>	<b>1,357.80</b>	<b>1,357.46</b>	<b>1,357.46</b>	<b>1,357.80</b>	<b>1,357.46</b>	<b>1,357.46</b>	<b>1,357.80</b>	<b>1,357.46</b>	<b>1,357.46</b>	<b>1,357.80</b>	<b>1,357.46</b>	<b>1,357.46</b>
<b>15 Other equity</b>	-	-	-	-	-	1,34,046.91	-	-	-	-	-	68,682.86
<b>16 Earnings per share (of ₹ 1 each) (not annualised) (refer note 4)</b>												
(a) Basic	8.58	8.14	11.66	24.11	29.37	39.77	1.40	8.89	1.96	11.59	6.61	8.75
(b) Diluted	8.58	8.13	11.66	24.10	29.36	39.74	1.40	8.88	1.96	11.58	6.61	8.75



**Notes:**

- The above unaudited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ('the Company') for the quarter and nine months ended December 31, 2022, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 20, 2023. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified opinion thereon.
- The unaudited consolidated financial results include financials of subsidiaries as mentioned below:
  - Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India)
  - Tanla Mobile Asia Pacific Pte Ltd., Singapore
  - Tanla Digital Labs Private Limited, India
  - Tanla Digital Labs FZ-LLC, UAE
  - Gamooga Softech Private Limited, India
  - Tanla Digital (India) Private Limited, India
  - Tanla Foundation, India
  - Tanla Digital Labs UK Private Limited, London, UK
- The Company operates in a single segment as "CPaaS" provider".
- The basic EPS and diluted EPS for the quarters have not been annualised.
- Buyback of equity shares:**

Pursuant to the public announcement dated September 08, 2022, the Company has bought back 14,16,666 shares, representing 1.04% of the existing total number of outstanding equity shares through the 'tender offer' process, at a price of INR 1,200/- per equity share, for an aggregate maximum amount of INR 17,000 lakhs. The tendering of shares was completed on January 02, 2023 and the settlement of valid bids was made on January 10, 2023.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.
- The unaudited financials results for the quarter and nine months ended December 31, 2022 are available on the company's website ([www.tanla.com](http://www.tanla.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Key standalone information is given below :

Particulars	₹ in Lakhs		
	Quarter Ended		
	Dec 31, 2022 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)
Revenue from operations & other income	29,013.18	39,070.63	36,793.97
Profit before tax	2,525.61	12,782.55	3,409.68
Profit after tax	1,903.89	12,071.41	2,660.24

- Previous period/year figures have been regrouped/reclassified where necessary, to confirm to the current period/year classification.

Hyderabad  
January 20, 2023

For and on behalf of the Board of Directors

  
D. Jay Kumar Reddy  
Chairman & CEO  
DIN: 00003382



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited)** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2022 and the year to-date results for the period from April 01, 2022 to December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Tanla Digital (India) Private Limited, India	Wholly Owned Step-down Subsidiary
5	Gamooga Softtech Private Limited, India	Wholly Owned Subsidiary
6	Tanla Digital Labs FZ-LLC, UAE	Wholly Owned Step-down Subsidiary
7	Tanla Foundation, India	Wholly Owned Subsidiary
8	Tanla Digital Labs UK Private Limited, UK	Wholly Owned Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor and other auditor referred to in paragraph 6 to 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



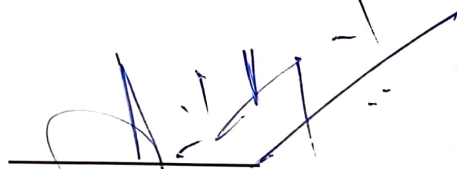
6. We did not review the interim financial information of a Subsidiary and Dubai branch included in the Statement, whose financial information reflects total revenues of Rs. 18,626.45 Lakh and Rs. 46,481.07 Lakh, total net profit / (loss) after tax of Rs. 1,876.42 Lakh and Rs. 3,155.29 Lakh and total comprehensive income/ (loss) of Rs. 1,819.58 Lakh and Rs. 3,139.05 Lakh for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, as considered in the respective standalone unaudited interim financial information of the Subsidiary and Dubai branch included in the Group. The interim financial information of a Subsidiary and Dubai branch have been reviewed by the branch auditor and other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of Dubai branch and a Subsidiary, are based solely on the reports of such branch auditor and other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. The Statement includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 22.31 Lakh and Rs. 26.01 Lakh, total net profit/(loss) after tax of Rs. 1.67 Lakh and Rs. (0.30) Lakh and total comprehensive income / (loss) of Rs. 1.67 Lakh and Rs (0.30) Lakh for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W



**Amit Kumar Agarwal**  
Partner  
Membership No.: 214198  
UDIN: 223214198BGXCOI63907



Place: Hyderabad  
Date: January 20, 2023

**Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited) ('the Company') for the quarter ended December 31, 2022 and the year to-date results for the period April 01, 2022 to December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of Dubai branch included in the Statement, whose financial information reflect total revenues of Rs. 6.25 Lakh and Rs. 47.57 Lakh, total net profit / (loss) after tax of Rs. (218.87) Lakh and Rs. (483.28) Lakh and total comprehensive income/ (loss) of Rs. (227.26) Lakh and Rs. (499.52) Lakh for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, as considered in the respective Statement of the branch included in the Company. The interim financial information of this branch has been reviewed by the branch auditor whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

**For M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

**Amit Kumar Agarwal**

Partner

Membership No.: 214198

UDIN: 23214198BGXCOJ4277

Place: Hyderabad

Date: January 20, 2023





**Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN:L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

## Annexure- 2

### Details under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

1	<b>Company name and address of Registered Office:</b> <b>Tanla Platforms Limited</b> Tanla Technology Centre, Hitech City Road, Madhapur, Hyderabad – 500 081, Telangana, India.
2	<b>Name of the Stock Exchanges on which the company’s shares are listed:</b> BSE Limited National Stock Exchange of India Ltd.
3	<b>Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange:</b> BSE filing date: 16/07/2021 NSE filing date: 21/07/2021
4	<b>Filing Number, if any:</b> BSE: Case No. 132009 NSE: Application No. 27708
5	<b>Title of the Scheme pursuant to which shares are issued, if any:</b> Tanla Platforms Limited - Restricted Stock Unit Plan 2021
6	<b>Kind of security to be listed:</b> Equity Shares
7	<b>Par value of the shares:</b> Re.1/-
8	<b>Date of issue of shares:</b> January 20, 2023 (allotment on exercise)
9	<b>Number of shares issued:</b> 37,500
10	<b>Share Certificate No., if applicable:</b> Shares are issued in electronic form
11	<b>Distinctive number of the share, if applicable:</b> 15,31,77,953 to 15,32,15,452
12	<b>ISIN Number of the shares if issued in Demat:</b> INE483C01032
13	<b>Exercise price per share:</b> Re. 1/-
14	<b>Premium per share:</b> Nil
15	<b>Total Issued shares after this issue:</b> 13,44,00,357
16	<b>Total Issued share capital after this issue:</b> Rs. 13,44,00,357/-
17	<b>Details of any lock-in on the shares:</b> N.A.
18	<b>Date of expiry of lock-in:</b> N.A.
19	<b>Whether shares identical in all respects to existing shares if not, when will they become identical?:</b> Yes, the Shares shall rank <i>pari-passu</i> with the existing shares
20	<b>Details of listing fees, if payable:</b> N.A.