



Ref No: GIL/CFD/SEC/22/072/SE

7th August 2021

BSE Limited

Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001

Scrip Code: 500300

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: GRASIM

Dear Sirs,

Sub: Intimation of Execution of Share subscription and Shareholders' Agreement and Power Purchase Agreement

With reference to the captioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we would like to inform you that the Company has executed a Share subscription and Shareholders' Agreement with Renew Green Energy Solutions Private Limited (Promoter) & Renew Surya Uday Private Limited (Power Producer) and Power Purchase Agreement with Renew Surya Uday Private Limited (Power Producer).

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also attached as Annexure '1' to this letter.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Daga

Company Secretary

FCS-4164

Encl: as above

Cc: Luxembourg Stock Exchange

Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE

Citi Bank N.A.

Depositary Receipt Services
388 Greenwich Street,
6th Floor, New York,
NY 10013

Citi Bank N.A.

Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 098

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Annexure-1

Sr. No.	Particulars	
a)	Name(s) of parties with whom the agreement is entered	Grasim Industries Limited (“Grasim”) and Renew Surya Uday Private Limited (“Power Producer”).
b)	Purpose of entering into the agreement	The purpose of entering into the agreement is to operate and maintain 17.6 MW Wind-Solar Hybrid power plant in the State of Gujarat (the “Project”) wherein the power generated will be supplied exclusively to Grasim under the Captive Rules. The Project will be operated by Renew Surya Uday Private Ltd. (Power Producer).
c)	Shareholding, if any, in the entity with whom the agreement is executed	Grasim – 26% Renew Green Energy Solutions Private Limited (Promoter)– 74%
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Power Producer shall have rights to operate the said Project. Grasim shall have rights over reserved matter. Both the parties shall have voting rights proportionate to their shareholding.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Total Capital of the Company, initially, will be Rs. 58.89 Crore which will be contributed by Grasim Rs.15.31 Crore (26%) and by the Renew Green Energy Solutions Private Limited Rs. 43.58 Crore (74%) in phases.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No Potential Conflict of Interest arising out of this Agreement.
i)	In case of termination or amendment of agreement,	Not Applicable

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Sr. No.	Particulars
	listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.

For Grasim Industries Limited

Sailesh Daga
Company Secretary
FCS-4164