

Date : September 22, 2022

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai - 400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Dear Sir / Madam,

Sub : Proceedings / Outcome of 38th Annual General Meeting (“AGM”)

We would like to inform you that the 38th AGM of the Members of Kingfa Science & Technology (India) Limited (hereinafter “the Company”) was held on Thursday, September 22, 2022 at 11.30 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the businesses as stated in the Notice dated August 10, 2022 convening the AGM.

In this regard, please find enclosed herewith proceedings of the AGM of the Company as required under Regulation 30, Part A of the Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements), 2015 - **Annexure - 1**.

Upon receipt of Scrutinizer’s Report, the e-voting results will be communicated to Stock Exchanges in due course.

This is for your information and records.

Thanking you,

Yours faithfully,
for **Kingfa Science & Technology (India) Limited**,

(NIRNOY SUR)
Company Secretary

Encl : as above

Summary of Proceedings of the 38th Annual General Meeting

The 38th Annual General Meeting of the Members of Kingfa Science & Technology (India) Limited commenced at 11.30 a.m. (IST) and concluded at 12.39 p.m. (IST) (including 15 minutes time allowed for e-voting after the conclusion of the AGM) on Thursday, September 22, 2022 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)

Mr.Bo Jingen, Chairman of the Board and Managing Director, chaired the proceedings of the Meeting.

The number of shareholders as on cut-off date September 15, 2022 were 9294.

No. of shareholders present at the meeting either in person or through proxy: Not Applicable

No. of shareholders who attended the Meeting through video conference: 57 (i.e. 1 from Promoter and 56 Public Shareholders)

With the permission of the Chair, Nirnoy Sur, Company Secretary, on behalf of Kingfa India and its Board of Directors extended a warm welcome to all the Members present at the 38th Annual General Meeting of the Shareholders of the Company conducted through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

He informed that this meeting is being convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Further, the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

With the permission of the Chair, he called the Meeting to Order as the requisite quorum was present.

As the AGM was being held through VC / OAVM, the facility for appointment of proxy by the members is not applicable.

Company Secretary informed that the following Directors of the Company have joined the Meeting through VC.

Mr. Bo Jingen, Managing Director and Chairman of the Meeting (*from Pune, India*)

Mr. Wu Xiaohui, Director (*from Germany*)

Mr. D. Balaji, Executive Director (*from Pune, India*)

Mr. N. Subramanian, Independent Director (*from Chennai, India*)

Chairman of Audit Committee,

Chairman of Stakeholder Relationship Committee and

Chairman of Nomination and Remuneration Committee

Mr. Dilip Dinkar Kulkarni, Independent Director *(from Mumbai, India)*
Chairman of Corporate Social Responsibility Committee
Ms. Nilima Ramrao Shinde, Independent Director *(from Pune, India)*
Chairperson of Risk Management Committee

Company Secretary informed that Statutory Auditor, Secretarial Auditor & Scrutinizer are present in the Meeting through VC.

Mr. Abhijit Shetye, Partner, P G Bhagwat LLP, Statutory Auditors
(from Pune, India) &
Mrs. Shaswati Vaishnav, Secretarial Auditor & Scrutinizer *(from Pune, India)*

Key Managerial Personnels were present in the Meeting through VC.

He further informed that, with the consent of the Members, the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2022 and the Notice convening the 38th AGM were taken as read as the same had already been circulated to the Members by e-mail and hosted on the website of the Company. As there are no qualifications, adverse observations or comments on financial transactions or matters in the Independent Auditor's Report for the year ended 31st March, 2022, it was not required to be read.

Chairman addressed his speech.

Company Secretary with the permission of the Chair then informed the members that Pursuant to the provisions of the Companies Act 2013 and the rules made thereunder and SEBI (LODR) Regulations, the Company has provided the remote e-voting facility to the members to cast their vote on AGM Agenda items for three days from September 19, 2022 (9:00 am IST) to September 21, 2022 (5:00 pm IST). Further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Ms. Shaswati Vaishnav, Practising Company Secretary, M/s. Vaishnav Associates has been appointed as the Scrutinizer to scrutinize remote e-Voting process before the AGM as well as remote e-Voting during the AGM in a fair and transparent manner.

The E Voting will be active till 15 minutes after the conclusion of the Meeting and will deactivate automatically thereafter.

Company Secretary informed that the Results of e-voting and e-voting at AGM will be announced within 48 hours of conclusion of the Annual General Meeting. The results will be submitted to Stock Exchanges (BSE and NSE) and also hosted on Company's website and on NSDL website.

On the invitation of the Company Secretary, Speaker Shareholders expressed their views and asked questions. Mr. Bo Jingen, Managing Director and Mr. D. Balaji, Executive Director replied to all the queries raised by the Shareholders.

With the permission of the Chair, Company Secretary thanked the Shareholders, Auditors, Scrutinizer, NSDL Team and Executives of the Company for their participation in the Meeting through VC and declared the Meeting as closed.

The resolutions related to following items of business, as per Notice of 38th AGM, were passed.

ORDINARY BUSINESS

Item No. 1 of the Notice -

Ordinary Resolution - Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March 2022 along with Directors' Report, Independent Auditors' Report thereon.

Item No. 2 of the Notice -

Ordinary Resolution - Re-appointment of Mr. Wu Xiaohui as a Director retiring by rotation.

Item No. 3 of the Notice -

Ordinary Resolution - Re-appointment of Statutory Auditors for the second term of five years.

SPECIAL BUSINESS

Item No. 4 of the Notice -

Special Resolution - Approval for Payment of Commission to Independent Directors.

Item No. 5 of the Notice -

Ordinary Resolution - Ratification of Remuneration to Cost Auditor.

for **Kingfa Science & Technology (India) Limited,**

(NIRNOY SUR)
Company Secretary