



REF: VTTL/SE/2024-25

April 26, 2024

The General Manager – Listing,
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
PH: 022-26598235

The Manager Listing,
BSE Limited.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Intimation of incorporation of a step-down Subsidiary in the United States.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the Schedule III thereto, we would like to inform that, VST Americas INC, a Wholly Owned Subsidiary of the Company has on April 25, 2024 incorporated a Limited Liability Company ("LLC") in the name of VST FIELDTRAC LLC in the United States.

Please find enclosed, the details required pursuant to the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

Thank you,

Yours truly,
For V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua
Company Secretary
M No: 21759



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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www.vsttractors.com

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Incorporation of a VST FIELDTRAC LLC, a Limited Liability Company in the United States

name of the target entity, details in brief such as size, turnover etc	VST FIELDTRAC LLC Size/Turnover: Not Applicable (Yet to Commence Operations)
whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	VST FIELDTRAC LLC has been incorporated as a Limited Liability Company by VST Americas INC. The same being considered, VST FIELDTRAC LLC shall be a step down subsidiary to the Company. However, None of the Promoters or other group companies have any interest in the said transaction.
industry to which the entity being acquired belongs	Manufacturing/trading in tractors and other farm machineries.
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	VST FIELDTRAC LLC has been incorporated as a Limited Liability Company by VST Americas INC to cater the requirements of the US market in tractor and other farm machineries segment.
brief details of any governmental or regulatory approvals required for the acquisition	NA
indicative time period for completion of the acquisition	NA
consideration - whether cash consideration or share swap or any other form and details of the same	NA
cost of acquisition and/or the price at which the shares are acquired	NA
percentage of shareholding / control acquired and / or number of shares acquired	NA

<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Product/line of business: Manufacturing/trading in tractors and other farm machineries.</p> <p>Date of Incorporation: April 25, 2024</p> <p>History/Turnover: NA</p> <p>VST FIELDTRAC LLC has been incorporated in the United States and is yet to commence operations</p>