

November 29, 2021

The Secretary BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No - 543243	Symbol: EQUITASBNK

Dear Sirs,

Sub: Intimation under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results (Postal Ballot and E-Voting) along with the Report of the Scrutinizer.

Pursuant to the letter dated October 29, 2021, notifying the conduct of Postal Ballot / E- voting seeking approval of shareholders for "Issue of Equity Shares to Qualified Institutional Buyers for the purpose of achieving Minimum Public Shareholding."

We wish to inform that the voting through Postal Ballot /E-Voting was open from October 30, 2021, 09.00 AM and closed on November 28, 2021, 05.00 PM. In this regard, please find the following reports of voting results as enclosed:

- Report of Scrutiniser on Postal ballot and E-voting dated November 29, 2021.
- Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The resolution put forth as a special resolution in the Postal Ballot Notice have been passed with requisite majority.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Equitas Small Finance Bank Limited



Sampathkumar K R
Company Secretary



The Chairman

EQUITAS SMALL FINANCE BANK LIMITED

CIN: L65191TN1993PLC025280

4th Floor, Phase II, Spencer Plaza No.769,

Mount Road, Anna Salai,

Chennai -600002

Dear Sir,

SUB: SCRUTINIZER'S REPORT ON VOTING THROUGH POSTAL BALLOT / ELECTRONIC VOTING (e VOTING) IN RESPECT OF SPECIAL RESOLUTION SET FORTH IN NOTICE DATED 18.10.2021

We, B Ravi & Associates, Practicing Company Secretaries represented by Dr. B. Ravi, Managing Partner appointed by the Board of Directors of **EQUITAS SMALL FINANCE BANK LIMITED ("Bank")** vide its resolution dated 18.10.2021 to act as the Scrutinizers for conducting the postal ballot through remote e-Voting process in a fair and transparent manner in respect of special resolution set forth in notice dated 18.10.2021 pursuant to Section 110 of the Companies Act,2013 ("Act") and other applicable provisions of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules,2014 ("Rules") (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 ("Listing Regulations"), Secretarial Standard - 2 (SS 2) on General Meetings hereby submit our report.

MANAGEMENT RESPONSIBILITY

The Management of the Bank is responsible to ensure the Compliance with the requirements of the Act read with Rules framed there under, Listing Regulations, SS2 and Circulars relating to conducting of Postal ballot / electronic voting (e voting) in respect of special resolution set forth in the notice dated 18.10.2021.



B. Ravi

SCRUTINIZER'S RESPONSIBILITY

Our responsibility as Scrutinizers for the voting process is restricted to make a consolidated scrutinizer Report on the votes cast "in favour" or "against" the resolution based on the reports generated from the e-voting system.

The postal ballot notice dated 18.10.2021 sent to the members of Bank inter-alia provides that:

1. The notice of postal ballot was sent to the members whose names appeared in the Register of members as on 22.10.2021 so as to enable members for sending their assent or dissent electronically.
2. The Scrutiniser's decision on the validity of the vote shall be final.
3. Once the vote on a resolution stated in this notice is cast by shareholder through Remote e-voting, the shareholder shall not be allowed to change it subsequently and such e-vote shall be treated final.

The notice dated 18.10.2021 sent to the members further provides:

1. The e-voting facility was provided by Central Depository Services (India) Limited (CDSL).
2. The Bank has fixed Friday, October 22nd 2021 as the cut off date. The Voting Rights of the members/beneficial owners shall be reckoned based on the equity shares held by them as on cut of date i.e., October 22nd 2021.
3. The e-voting facility commenced on October 30th 2021 at 9.00 A.M and ended on November 28th 2021 at 5.00 P.M.
4. During the e-voting period the members of the Bank holding shares either in physical form or in electronic form as on the cut of date i.e., October 22nd 2021, were entitled to avail the facility to cast their votes through e-voting. The e-voting was not allowed beyond aforesaid date and time and the e-voting module will be disabled by CDSL upon expiry of the aforesaid period.

The Bank has published advertisements in Business standard(English)and in Makkal Kural (Tamil) on October 30th2021about having dispatched the postal ballot notice together with such details as required under Rule 22(3) of the Rules.

The notice of the postal ballot was also placed in the website on October 29th 2021.

The postal ballot through remote e-voting was downloaded by us in the presence of Ms. Uthra K and Ms. Anusha M, who are not in the employment of the Bank after the end of the time fixed for voting viz., November 28th 2021 at 5.00 P.M. We have considered all the electronic votes recorded from October 30th 2021 to November 28th 2021 (both days inclusive) being the last date and time fixed by the Bank for remote e-voting.



SUMMARY OF THE RESULTS:

A summary of the results based on the e-voting confirmations(e-votes) received for the special resolution given in the notice dated 18.10.2021 seeking members' approval as downloaded from the remote e-voting system of CSDL are as under:

CONSOLIDATED RESULTS:

Resolution no	Special Resolution	E-VOTING		Results
		For	Against	
01	Issue of Equity Shares to Qualified Institutional Buyers for the purpose of achieving Minimum Public Shareholding	43,61,72,738	3,578	Passed with requisite majority

For your information, we have provided the details of vote casts through e-voting system, in Annexure A.

We write to state that the Special resolution set out in the Notice dated 18th October 2021 is approved by Members of the Bank with requisite majority. You may accordingly declare the results as per law.

Further we state that:

- (a) A list of equity shareholders who have cast their vote through E-Voting for the special resolution given in the notice dated 18.10.2021 is given to Company Secretary of the Bank.
- (b) The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

Place : Chennai

Date : 29.11.2021

Signature: *B. Ravi*

Name of Company Secretary in practice: **Dr. B Ravi**

FCS No.: 1810 CP No.: 3318

Managing Partner

B RAVI & ASSOCIATES

Firm Registration Number: **P2016TN052400**

UDIN: **F001810C001583775**



Encl: Annexure A

ANNEXURE-A

Resolu tion No	Special Resolution	Mode of Voting	No of Valid votes	No of votes in favour	% of votes in favour	No of Votes against	% of Votes against	No of votes invalid	No of votes abstained
1	Issue of Equity Shares to Qualified Institutional Buyers for the purpose of achieving Minimum Public Shareholding	E- Voting	43,61,76,316	43,61,72,738	99.9992	3578	0.0008	NIL	NIL
		Total	43,61,76,316	43,61,72,738	99.9992	3578	0.0008	NIL	NIL

EQUITAS HOLDINGS LIMITED ("Promoter") holds 81.55% of total equity capital of the Bank. However, their voting right is restricted to 26% of total voting rights in terms of Section 12(2) of the Banking Regulation Act, 1949. Accordingly, excess of 26% of voting rights of the Promoter has not been considered in accordance with Section 12(2) of the Banking Regulation Act, 1949.

B. Ravi




Annexure - II

Name of the Company	EQUITAS SMALL FINANCE BANK LIMITED
Date of the AGM/EGM	POSTAL BALLOT NOTICE DATED 18.10.2021
Total number of shareholders on record date	107845
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	Issue of Equity Shares to Qualified Institutional Buyers for the purpose of achieving Minimum Public Shareholding							
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	93,39,43,363	93,39,43,349	100				
	Less: Not considered as per banking Regulation Act, 1949		63,59,80,175					
	Votes Considered		29,79,63,174		29,79,63,174	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		29,79,63,174	100	29,79,63,174	-	100	-
Public- Institutions	E-Voting	14,93,11,876	13,59,40,983	91	13,59,40,983	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		13,59,40,983	91	13,59,40,983	-	100	-
Public- Non Institutions	E-Voting	6,27,56,968	22,72,159	4	22,68,581	3,578	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		22,72,159	4	22,68,581	3,578	100	0
Grand Total		1,14,60,12,207	43,61,76,316	38	43,61,72,738	3,578	100	0

For EQUITAS SMALL FINANCE BANK LTD.



Company Secretary