

SANATHNAGAR ENTERPRISES LIMITED

April 19, 2023

To
Manager – Listing Compliance Department
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India.
Scrip Code: 509423

Sub: Letter in respect of circular issued by SEBI on November 26, 2018 regarding disclosures to be made by large corporates

Dear Sir / Madam,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 that depicts that every large corporate shall make the appropriate disclosures regarding outstanding borrowings of the Company as on March 31 of every year and the credit rating during the previous year.

As per Point 2.2 envisaged in the circular, a large corporate is one:

- 1) which has listed its specified securities or debt securities or non- convertible preference shares on any recognized stock exchange(s); and
- 2) which has an outstanding long term borrowings of Rs.100 crore or above; and
- 3) which has credit rating of “AA and above”, where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity

Our company, being an equity listed company as on March 31, 2023 complies with the first condition but does not comply with second and third condition. Therefore, it is exempted to comply with the circular and is not required to file any initial or annual disclosure.

Kindly take the above on your records.

Thanking you,

Yours truly,
For Sanathnagar Enterprises Limited

Hitesh Marthak
Company Secretary
Membership No. A18203