



## FASHIONS LIMITED

A Govt. Recognised Export House

November 10, 2023

*Men's fashion technology*

To  
General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze ,Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 521206

**Sub: Outcome of Board Meeting held today i.e. Friday, November 10, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, and other applicable provisions, if any, please note that the Board of Directors of the Company at its meeting held on today, i.e. **Friday, November 10, 2023**, have inter-alia consider, approve and taken on record the following matters:

- 1) Approve the Un-audited Financial Results (Standalone & Consolidated) of the Company for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2023. (For details refer **Annexure A**)
- 2) Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2023. (For details refer **Annexure A**)


The Standalone and Consolidated unaudited Financial Results are being uploaded on the Company's website **www.samtexfashions.com** and the said results are also being published in the newspaper as required under the SEBI Listing regulations,

We further wish to inform you that the Board Meeting held on today commenced at 10:30 AM and concluded at 03:30 PM.

Kindly take the same on your official record.

With Best Regards,  
For and on behalf of the Board of Directors.  
For SAMTEX FASHIONS LIMITED

For Samtex Fashions Limited

  
Managing Director

ATUL MITTAL  
(Chairman & Managing Director)



**FASHIONS LIMITED**  
A Govt. Recognised Export House

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SAMTEX FASHIONS LIMITED  
Standalone Balance Sheet as at 30 Sep, 2023

CIN No. - L17112UP1993PLC022479

Particulars		Note No.	As at Sep 30, 2023	As at March 31, 2023
<b>A</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment	1	268.36	270.16
	(b) Capital work-in-progress			
	(c) Intangible assets			
	(d) Financial assets			
	(i) Investments	2	150.01	150.01
	(ii) Trade Receivables	2	619.09	639.04
	(iii) Other financial assets	2	7.42	7.42
	(e) Deferred tax assets (net)		132.28	132.28
	(f) Other non-current assets	3	118.68	118.68
	(g) Non-Current Tax Assets (Net)			
	<b>Total Non - Current Assets</b>		<b>1,295.83</b>	<b>1,317.58</b>
2	<b>Current assets</b>			
	(a) Inventories	4	25.32	25.32
	(b) Financial assets			
	(i) Trade receivables	5		
	(ii) Cash and cash equivalents	6	2.49	1.86
	(iii) Bank balances other than (ii) above	6	10.46	10.46
	(iv) Other financial assets	2	1.37	1.37
	(c) Current Tax Assets (Net)		26.56	26.56
	(d) Other current assets	6	91.78	88.26
	<b>Total Current Assets</b>		<b>157.97</b>	<b>153.83</b>
	<b>Total Assets (1+2)</b>		<b>1,453.81</b>	<b>1,469.41</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity share capital	7	1,491.80	1,491.80
	(b) Other equity	8	(1,446.07)	(1,429.40)
	<b>Total equity</b>		<b>45.73</b>	<b>62.40</b>
2	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	9	630.56	630.56
	(b) Provisions	10	15.84	15.84
	<b>Total Non - Current Liabilities</b>		<b>646.40</b>	<b>646.40</b>
3	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	11		
	(ii) Trade payables dues to MSME	12	761.00	761.63
	(ii) Trade payables dues to other than MSME			
	(iii) Other financial liabilities			
	(b) Provisions	10		
	(c) Current Tax Liabilities (Net)			
	(d) Other current liabilities	13	0.67	0.99
	<b>Total Current Liabilities</b>		<b>761.68</b>	<b>762.62</b>
	<b>Total Equity and Liabilities (1+2+3)</b>		<b>1,453.81</b>	<b>1,469.41</b>
			<b>0.00</b>	<b>0.00</b>

See accompanying notes to the Ind AS financial statements

In terms of our report attached.

For and on behalf of the Board of Directors  
SAMTEX FASHIONS LTD

For Samtex Fashions Limited

Managing Director

ATUL MITTAL  
(Chairman, Managing Director & CFO)  
DIN NO-00223366

Place : DELHI  
Date : 10.11.2023



# FASHIONS LIMITED

A Govt. Recognised Export House

SAMTEX FASHIONS LIMITED

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEP 2023

Sr. No.	Particulars	Standalone						(Rs. In Lakhs)	
		Three Months Ended			Half Year Ended			Year Ended	
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023		
	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited			
1	Revenue from Operations							0.66	
2	Other Income			0.07		0.07			
3	<b>Total Income</b>			<b>0.07</b>		<b>0.07</b>		<b>0.66</b>	
4	Expenses								
	(i) Cost of material consumed								
	(ii) Purchases of Stock-in-Trade								
	(iii) Change in Stock-in-Trade								
	(iv) Employee Benefit Expenses	1.41	1.95	2.05	3.35	4.10		8.25	
	(v) Finance Cost	0.01	0.00	0.01	0.01	0.03		0.04	
	(vi) Depreciation & Amortisation Expenses	0.90	0.90	13.04	1.80	26.08		3.61	
	(vii) Other expenses	4.31	7.18	3.31	11.49	9.08		17.76	
5	<b>Total Expenses</b>	<b>6.63</b>	<b>10.04</b>	<b>18.41</b>	<b>16.66</b>	<b>39.29</b>		<b>29.65</b>	
	<b>Profit before extraordinary items &amp; taxes(3-5)</b>	<b>-6.63</b>	<b>-10.04</b>	<b>-18.34</b>	<b>-16.66</b>	<b>-39.22</b>		<b>-28.99</b>	
	Exceptional Items								
	<b>Profit before taxes</b>	<b>-6.63</b>	<b>-10.04</b>	<b>-18.34</b>	<b>-16.66</b>	<b>-39.22</b>		<b>-28.99</b>	
7	Tax expenses								
	(i) Current tax								
	(ii) Deferred tax								
8	<b>Total Tax Expense</b>								
9	Other comprehensive income, net of income tax			0.10		0.20		0.20	
	(i) (a) Items that will not be re-classified to the profit or loss								
	(b) Income Tax relating to items that will not be re-classified to the profit or loss								
	(ii) (a) Items that will be re-classified to the profit or loss								
	(b) Income tax relating to items that will be re-classified to the profit or loss								
10	<b>Total other comprehensive income, net of income tax</b>			<b>0.10</b>		<b>0.20</b>		<b>0.20</b>	
11	<b>Total Comprehensive income for the period</b>	<b>-6.63</b>	<b>-10.04</b>	<b>-18.24</b>	<b>-16.66</b>	<b>-39.02</b>		<b>-28.80</b>	
12	Paid up equity shares capital	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00		1,490.00	
	Face value per equity share	2.00	2.00	2.00	2.00	2.00		2.00	
13	Earnings per share :								
	Basic	-0.01	-0.01	-0.02	-0.02	-0.05		-0.04	
	Diluted	-0.01	-0.01	-0.02	-0.02	-0.05		-0.04	

For Samtex Fashions Limited  
  
 Managing Director

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2023.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the last periods have been regrouped, wherever necessary, to conform to the current quarter's classifications.



# FASHIONS LIMITED

A Govt. Recognised Export House  
SAMTEX FASHIONS LIMITED  
Consolidated Balance Sheet as at Sep 30, 2023

*Men's fashion technology*

CIN:-U15122DL1995PLC068186

Particulars		Note No.	As at Sep 30, 2023	As at March 31, 2023
A	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment	1	6,256.56	6,518
	(b) Capital work-in-progress		170.34	170.34
	(c) Intangible assets	2	0.59	0.59
	(d) Financial assets			
	(i) Investments	5		
	(ii) Trade Receivables	5	28,490	28,503
	(iii) Other financial assets	5	366.42	366
	(e) Deferred tax assets (net)		92.53	92.53
	(f) Other non-current assets	6	216.85	217
	(g) Non-Current Tax Assets (Net)			
	<b>Total Non - Current Assets</b>		<b>35,593.02</b>	<b>35,868</b>
2	<b>Current assets</b>			
	(a) Inventories	7	25.32	25.32
	(b) Financial assets			
	(i) Trade receivables	8		-
	(ii) Cash and cash equivalents	9	59.24	58.79
	(iii) Bank balances other than (ii) above	9	38.56	38.56
	(iv) Other financial assets	5	4.37	4.37
	(c) Current Tax Assets (Net)		26.56	59.73
	(d) Other current assets	6	390.66	282.84
	<b>Total Current Assets</b>		<b>545</b>	<b>470</b>
	<b>Total Assets (1+2)</b>		<b>36,138</b>	<b>36,338</b>
B	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity share capital	1	1,491.80	1,492
	(b) Other equity	2	(25,231.43)	(24,959)
	<b>Total equity</b>		<b>(23,740)</b>	<b>(23,467)</b>
	<b>LIABILITIES</b>			
2	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	10	725.31	666.56
	(b) Provisions	11	15.84	15.84
	(c) Deferred tax Liabilities			
	<b>Total Non - Current Liabilities</b>		<b>741</b>	<b>682</b>
3	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	12	55,611.93	55,613
	(ii) Trade payables	13	836.64	837.16
	(iii) Other financial liabilities		2,633.45	2,633
	(b) Provisions	11		
	(c) Current Tax Liabilities (Net)		54.20	39
	(d) Other current liabilities	14		
	<b>Total Current Liabilities</b>		<b>59,136</b>	<b>59,122</b>
	<b>Total Equity and Liabilities (1+2+3)</b>		<b>36,138</b>	<b>36,338</b>
			<b>0</b>	<b>(0)</b>

See accompanying notes to the Ind AS financial statements

For and on behalf of the Board of Directors  
SAMTEX FASHIONS LTD

For Samtex Fashions Limited  
  
Managing Director

ATUL MITTAL

(Chairman, Managing Director & CFO)  
DIN NO-00223366

Place : DELHI  
Date: 10.11.2023



**FASHIONS LIMITED SAMTEX FASHIONS LIMITED**

A Govt. Recognised Export House CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023

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Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1	Revenue from Operations						0.66
2	Other Income	1.47			1.47	0.44	1.98
3	<b>Total Income</b>	<b>1.47</b>	<b>-</b>	<b>-</b>	<b>1.47</b>	<b>0.44</b>	<b>2.63</b>
4	Expenses						
	(i) Cost of material consumed						
	(i) Purchases of Stock-in-Trade						
	(ii) Change in Stock-in-Trade						
	(ii) Employee Benefit Expenses	1.49	2.95	3.07	4.44	6.12	12.28
	(iii) Finance Cost	0.01	0.00	0.02	0.01	0.04	0.08
	(iv) Depreciation & Amortisation Expenses	130.92	130.92	162.50	261.84	324.99	523.69
	(v) Other expenses	5.74	8.73	4.85	14.47	12.34	24.51
5	<b>Total Expenses</b>	<b>138.15</b>	<b>142.61</b>	<b>170.44</b>	<b>280.77</b>	<b>343.49</b>	<b>560.56</b>
	<b>Profit before extraordinary items &amp; taxes(3-5)</b>	<b>-136.68</b>	<b>-142.61</b>	<b>-170.44</b>	<b>-279.29</b>	<b>-343.05</b>	<b>-557.93</b>
	Exceptional Items						
	<b>Profit before taxes</b>	<b>-136.68</b>	<b>-142.61</b>	<b>-170.44</b>	<b>-279.29</b>	<b>-343.05</b>	<b>-557.93</b>
7	Tax expenses						
	(i) Current tax						
	(ii) Deferred tax						
8	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	Other comprehensive income, net of income tax	5.37	1.33	12.16	6.70	27.62	28.86
	(i) (a) Items that will not be re-classified to the profit or loss						
	(b) Income Tax relating to items that will not be re-classified to the profit or loss						
	(ii) (a) items that will be re-classified to the profit or loss						
	(b) Income tax relating to items that will be re-classified to the profit or loss						
10	<b>Total other comprehensive income, net of income tax</b>	<b>5.37</b>	<b>1.33</b>	<b>12.16</b>	<b>6.70</b>	<b>27.62</b>	<b>28.86</b>
11	<b>Total Comprehensive income for the period</b>	<b>-131.31</b>	<b>-141.28</b>	<b>-158.28</b>	<b>-272.60</b>	<b>-315.43</b>	<b>-529.07</b>
12	Paid up equity shares capital	1,490.00	1490.00	1,490.00	1,490.00	1,490.00	1,490.00
	Face value per equity share	2.00	2.00	2.00	2.00	2.00	2.00
13	Earnings per share :						
	Basic	-0.18	-0.19	-0.21	-0.37	-0.42	-0.71
	Diluted	-0.18	-0.19	-0.21	-0.37	-0.42	-0.71

For Samtex Fashions Limited

*(Signature)*  
Managing Director

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2023.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to
- The figures of the last periods have been regrouped, wherever necessary, to conform to the current quarter's classifications
- The figures of the last periods have been regrouped, wherever necessary, to conform to the current quarter's classifications

**FASHIONS LIMITED**

A Govt. Recognised Export House

CIN No. - LI7112UP1993PLCO22479

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Consolidated Cash flow statement for the year ended 30th September 2023

Particulars	Year ended	Year ended
	30/09/2023	31-03-2023
<b>A. Cash flow from operating activities</b>		
<b>Profit for the year</b>	<b>(279.29)</b>	<b>(557.93)</b>
Adjustments for:		
Income tax expense		
Amounts Charged directly to Other Comprehensive Income	6.70	28.86
Depreciation and amortisation	261.84	523.69
Loss/(Gain) on disposal of property, plant and equipment		
Interest income recognised in profit or loss	(1.47)	(2.63)
Finance cost recognised in profit or loss	0.01	0.08
Capital Investment Subsidy		
Net unrealised exchange (Gain)/Loss		
Net (gain)/loss recognised for derivatives		
<b>Movements in working capital:</b>		
(Increase) /decrease in trade and other receivables	13.15	2.94
(Increase) /decrease in other financial assets	-	(0.72)
(Increase) /decrease in other current assets	(107.82)	(2.95)
(Increase) /decrease in other non-current assets	-	
(Increase) /decrease in inventories		
Increase/ (decrease) in trade payables	(0.52)	(2.25)
Increase/ (decrease) in current tax asset/liabilities	33.18	
Increase/ (decrease) in provisions		
Increase/ (decrease) in other current liabilities	15.70	0.24
Increase/ (decrease) in other financial liabilities		
<b>Cash generated from operations</b>	<b>(58.52)</b>	<b>(10.67)</b>
Income taxes paid (net of refund, if any)		0.24
<b>Net cash generated from operations</b>	<b>(58.52)</b>	<b>(10.91)</b>
<b>B. Cash flow from investing activities</b>		
Payments for property, plant and equipment		
Proceeds from disposal of property, plant and equipment		
Interest received	1.47	2.63
(Increase) /decrease in other bank balances	(0.00)	(0.25)
<b>Net cash generated from / (used in) investing activities</b>	<b>1.47</b>	<b>2.38</b>
<b>C. Cash flow from financing activities</b>		
Net Increase /(Decrease) in long term borrowing	58.75	11.00
Net Increase /(Decrease) in short term borrowing	(1.24)	(1.37)
Interest Paid	(0.01)	(0.08)
<b>Net cash used in financing activities</b>	<b>57.50</b>	<b>9.56</b>
<b>Net change in cash and cash equivalents</b>	<b>0.45</b>	<b>1.03</b>
Cash and cash equivalents as at the beginning of the Year	58.79	57.76
Cash and cash equivalents as at the end of the Year	59.24	58.79
Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents[Refer Note 10]	59.24	58.79

See accompanying notes to the Ind AS financial statements

For and on behalf of the Board of Directors  
SAMTEX FASHIONS LTD

For Samtex Fashions Limited

  
Managing DirectorPlace : DELHI  
Date: 10.11.2023ATUL MITTAL  
(Chairman, Managing Director & CFO)  
DIN NO-00223366