



January 17, 2019

<p>The Manager, Listing Department, BSE Limited (BSE), Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. (NSE), Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL</p>
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed herewith the press release issued by India Infoline Finance Limited a leading Non-Banking Financial Company and a material subsidiary of the company

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully,
For IIFL Holdings Limited



Gajendra Thakur
Company Secretary

IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

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IIFL Holdings Limited

Press Release

For immediate publication

January 17, 2019

IIFL Finance to raise up to Rs. 2,000 crore via NCDs

IIFL Finance NCDs offer yield of 10.50% p.a. for individuals/non-institutional category investors and 10.35% for institutional category investors for tenor of 120 months

IIFL Holdings Limited, today said, its material subsidiary, India Infoline Finance Limited (IIFL Finance), a leading Non-Banking Financial Company, will launch a public issue of NCDs on January 22, 2019, to raise up to Rs. 2,000 crore, for the purpose of business growth.

IIFL Finance will issue secured and unsecured redeemable non-convertible debentures (NCDs), aggregating to Rs 250 crore, with a green-shoe option to retain over-subscription up to Rs 1,750 crore (aggregating to a total of Rs 2,000 crore).

The IIFL Finance NCDs offer highest yield of 10.50% p.a. for Individuals and non-institutional category investors, and 10.35% for Institutional category investors, for tenor of 120 months. The NCDs are available in tenors of 39 months with annual/cumulative frequency of interest payments, 60 months with monthly/annual frequency of interest payments and 120 months with monthly/annual frequency of interest payments. For further details on the specific terms of the NCDs, please refer to page 47 and 48 of the Tranche I Prospectus dated January 11, 2019.

The instruments proposed to be issued are rated CRISIL AA/Stable by CRISIL, [ICRA] AA (Stable) by ICRA, and BWR AA+/Stable by Brickworks, which indicates that the instruments are considered to have a high degree of safety for timely servicing of financial obligations and carry very low credit risk.

IIFL Finance's consolidated profit after tax stood at Rs 357.2 crore for the half year ended September 30, 2018, posting a growth of 69% y-o-y and its loan assets under management (AUM), predominantly retail, showed a strong growth of 40% y-o-y to reach Rs 36,373 crore, mainly driven by small-ticket home loans, SME finance loans and microfinance loans. IIFL Finance is well-capitalized with a net worth of about Rs 4,000 crore and Total Capital Adequacy Ratio (CAR) of 18.7% as at September 30, 2018, including Tier I capital of 15.5%, as against the statutory requirement of 15% and 10% respectively.

IIFL Finance has two major subsidiaries, IIFL Home Finance Limited and Samasta Microfinance Limited. IIFL Home Finance focusses on affordable housing segment and is one of the major players in disbursing Credit Linked Subsidy Scheme (CLSS) of Pradhan Mantri Awas Yojna.

The lead managers to the issue are Edelweiss Financial Services Limited, IIFL Holdings Limited, ICICI Securities Limited and Trust Investment Advisors Private Limited. The NCDs will be listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), to provide liquidity to investors. The IIFL NCDs would be issued at face value of Rs 1,000 and the minimum application size is Rs. 10,000 across all categories. The public issue opens on January 22, 2019 and closes on February 20, 2019, with an option of early closure. The allotment will be made on first come first served basis.

Disclaimer

IIFL Holdings Limited is deemed to be our associate as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Holdings Limited would be involved only in marketing of the Issue. **India Infoline Finance Limited**, subject to market conditions and other considerations is proposing a public issue of secured, redeemable non-convertible debentures (“Secured NCDs”) and unsecured, redeemable non-convertible Debentures (“Unsecured NCDs”) (collectively “NCDs”) and has filed the Shelf Prospectus dated January 11, 2019 and Tranche I Prospectus dated January 11, 2019 with the Registrar of Companies, Maharashtra at Mumbai, National Stock Exchange of India Limited, BSE Limited and SEBI. The Shelf Prospectus dated January 11, 2019 and Tranche I Prospectus dated January 11, 2019 are available on our website www.iifl.com, on the website of the stock exchanges www.nseindia.com, www.bseindia.com and the respective websites of the lead managers at www.edelweissfin.com, www.iiflcap.com, www.icicisecurities.com, and www.trustgroup.in. Investors proposing to participate in the issue, should invest only on the basis of the information contained in the Shelf Prospectus dated January 11, 2019 and Tranche I Prospectus dated January 11, 2019. Investors should note that investment in NCDs involves a high degree of risks and for details relating to the same, please refer to Shelf Prospectus dated January 11, 2019, including the section on “Risk Factors” beginning on Page 18 of the Shelf Prospectus dated January 11, 2019.

For further details refer to section titled “Issue Related Information” on page 43 of the Tranche I Prospectus dated January 11, 2019. Allotment in the public issue of debt securities should be made on the basis of date of upload each application into the electronic book of stock exchange. However on the date of oversubscription, the allotment should be made to the applicants on proportionate basis. For detailed terms and conditions please refer to the Shelf Prospectus and Tranche I Prospectus dated January 11, 2019.

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