

**Dated: 13.08.2019**

To,  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code - 539400**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2019 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, August 13, 2019, has approved and taken on record the Un- Audited Standalone and Consolidated Financial Results along with the Limited Review Report received from M/s. S.K. Singhania & Co., Statutory Auditors for the quarter ended on 30<sup>th</sup> June, 2019 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the said Un-Audited Financials Results alongwith the Limited Review Report for the quarter ended on 30th June, 2019 is enclosed for your record.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 7.40 p.m.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

**For Mallcom (India) Limited**



**Ajay Kumar Mall  
Managing Director**

Encl: As above

Limited Review Report on Unaudited Quarterly Standalone Financial Results of **MALLCOM (INDIA) LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
**MALLCOM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended 30<sup>th</sup> June 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019(" the Circular). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,  
Kolkata — 700 087.

Dated: 13<sup>th</sup> August, 2019

For **S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 302206E)



*Rajesh Kr. Singhania*  
**RAJESH KR. SINGHANIA**  
PARTNER  
M. NO. 52722)

DIN: 19052722AAAAAZ7376

## Mallcom (India) Ltd.

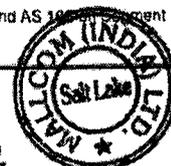
Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : Investors@mallcom.in  
CIN: L51109WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

Sl.No.	Particulars	Quarter Ended			[Rs. In Lakhs]	
		3 Months ended	Corresponding 3	Preceding 3 Months	Year	Ended
		30.06.2019 Unaudited	30.06.2018 Unaudited	ended 31.03.2019 Audited (refer note 3)	31.03.2019	Audited
1	<b>Revenue From Operations</b>					
	(a) Income From Operations	7,012.08	6,190.59	8,734.14		30,072.74
	(b) Other Income	1.01	45.80	14.14		21.31
	<b>Total Income from Operations (Net)</b>	<b>7,013.07</b>	<b>6,236.39</b>	<b>8,748.28</b>		<b>30,094.05</b>
2	<b>Expenditure</b>					
	a. Cost of Raw Materials Consumed	3,745.53	3,563.34	4,601.28		17,229.87
	b. Purchase of Stock-in-Trade	222.71	184.82	931.06		2,003.73
	c. Increase /decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	270.71	147.67	62.53		(349.26)
	e. Employee benefits expense	380.91	236.16	464.84		1,158.24
	f. Finance Costs	59.83	97.55	94.67		390.50
	g. Depreciation and amortisation expense	100.04	99.55	163.85		487.11
	h. Manufacturing & Other Operational Expenses	1,641.85	1,416.15	1,903.31		6,533.45
	i. Other expenses	107.64	118.66	135.33		465.96
	<b>Total Expenditure</b>	<b>6,529.02</b>	<b>5,863.80</b>	<b>8,296.89</b>		<b>27,919.62</b>
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	484.05	372.49	451.39		2,174.43
4	Exceptional Items	-	-	-		-
5	Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4)	484.05	372.49	451.39		2,174.43
6	<b>Tax Expense</b>					
	Current	141.00	129.50	174.62		765.02
	Deferred	(4.35)	2.90	(11.29)		0.04
7	Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6)	347.40	240.09	288.16		1,408.37
8	<b>Other Comprehensive Income/ (Loss)</b>					
	(i) Items that will be reclassified to profit or loss					
	- Fair value of Investment / Exchange difference on transaction of foreign operations	11.25	-	86.13		117.53
	- Income Tax relating to these items	(1.28)	-	(28.85)		(31.86)
	(ii) Items that will not be reclassified to profit or loss (Re-measurement of post employment benefit obligations)			(14.96)		(14.86)
	- Income Tax relating to these items			5.23		5.23
9	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>357.37</b>	<b>240.09</b>	<b>335.90</b>		<b>1,484.21</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00		624.00
11	Reserve (excluding Revaluation Reserves)					8,139.89
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)					
	a.) Basic	5.57	3.85	4.62		22.57
	b.) Diluted	5.57	3.85	4.62		22.57

**Notes:**

1	The Unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th August, 2019. These unaudited standalone financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures for the quarter ended 31st March 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
4	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 Segment Reporting constitutes a single reportable segment in which company deals with.



1.8.19

5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution				
(Rs. in Lakhs)					
Sl.No.	Particulars	Quarter Ended			Year Ended
		3 Months ended 30.06.2019	Corresponding 3 Months ended 30.06.2018	Preceding 3 Months ended 31.03.2019	Year Ended 31.03.2019
1.	Revenues from Operations:				
a.	Outside India	4,738.12	4,129.16	6,090.39	20,708.14
b.	Within India	2,273.94	2,061.43	2,643.75	9,366.60
	<b>Total</b>	<b>7,012.06</b>	<b>6,190.59</b>	<b>8,734.14</b>	<b>30,072.74</b>

For and on behalf of the Board  
Mallcom (India) Limited

*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)



Place: Kolkata  
Dated: 13th August, 2019

Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company **MALLCOM (INDIA) LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
**MALLCOM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30<sup>th</sup> June 2019 and for the period from 01.04.2019 to 30.06.2019 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Mallcom Safety Private Limited
  - ii. Mallcom VSFT Gloves Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information of two (2) subsidiaries included in the consolidated unaudited financial results, whose interim financial information of total net profit after tax of Rs. Nil and Rs. 9.71 Lakhs and total comprehensive income of Rs. Nil and Rs. 9.71 for the quarter ended 30<sup>th</sup> June, 2019 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The consolidated unaudited financial results include the interim financial information of two (2) subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total net profit after tax of Rs. Nil and Rs. 9.71 Lakhs and total comprehensive income of Rs. Nil and Rs. 9.71 for the quarter ended 30<sup>th</sup> June, 2019 and for the period from 01.04.2019 to 30.06.2019, respectively, as considered in the consolidated unaudited financial results. The interim financial information has been furnished to us by the parent management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed/unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

1 9A, Jawaharlal Nehru Road,  
Kolkata — 700 087

Dated: 13<sup>th</sup> August, 2019

For **S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 302206E)



*[Signature]*  
**NESH KR. SINGHANIA**  
M. NO. 52722  
PARTNER

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## Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091

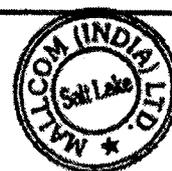
CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2019

Sl.No.	Particulars	Quarter Ended			[Rs. in Lakhs]
		3 Months ended	Corresponding 3	Preceding 3 Months	Year Ended
		30.06.2019	Months ended	ended 31.03.2019	Year Ended
		Unaudited	30.06.2018	Audited (refer note 3)	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	<b>Revenue From Operations</b>				
	(a) Income From Operations	7,012.06	6,190.59	8,734.14	30,072.76
	(b) Other Income	1.01	48.25	17.56	24.73
	<b>Total Income from Operations (Net)</b>	<b>7,013.07</b>	<b>6,238.84</b>	<b>8,751.70</b>	<b>30,097.49</b>
2	<b>Expenditure</b>				
	a. Cost of Raw Materials Consumed	3,745.53	3,583.34	4,801.28	17,229.87
	b. Purchase of Stock-in-Trade	222.71	184.82	931.08	2,003.73
	c. Increase /decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	270.71	147.67	62.53	(347.68)
	e. Employee benefits expense	398.89	255.56	430.63	1,247.31
	f. Finance Costs	59.83	98.87	94.67	394.71
	g. Depreciation and amortisation expense	125.04	124.55	188.18	565.17
	h. Manufacturing & Other Operational Expenses	1,586.96	1,347.13	1,828.75	6,237.18
	i. Other expenses	107.64	118.66	139.25	498.21
	<b>Total Expenditure</b>	<b>6,517.31</b>	<b>5,848.82</b>	<b>8,276.37</b>	<b>27,820.50</b>
3	<b>Profit from ordinary activities after finance costs but before Exceptional Items (1-2)</b>	<b>495.76</b>	<b>396.22</b>	<b>475.33</b>	<b>2,269.00</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4)</b>	<b>495.76</b>	<b>396.22</b>	<b>475.33</b>	<b>2,269.00</b>
6	<b>Tax Expense</b>				
	Current	143.00	132.50	179.00	778.56
	Deferred	(4.35)	2.90	(11.29)	8.05
	Tax Reversal for earlier years	-	-	-	(5.14)
	MAT Credit Adjustment	-	-	-	(12.48)
7	<b>Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6)</b>	<b>357.11</b>	<b>260.82</b>	<b>307.62</b>	<b>1,499.11</b>
9	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>				
	(i) Items that will be reclassified to profit or loss				
	- Fair value of Investment / Exchange difference on transaction of foreign operations	11.25	-	86.13	117.53
	- Income Tax relating to these items	(1.28)	-	(28.65)	(31.96)
	(ii) Items that will not be reclassified to profit or loss (Re-measurement of post employment benefit obligations)	-	-	(14.96)	(14.96)
	- Income Tax relating to these items	-	-	5.23	5.23
8	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>367.08</b>	<b>260.82</b>	<b>365.09</b>	<b>1,674.95</b>
10	<b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>624.00</b>	<b>624.00</b>	<b>624.00</b>	<b>624.00</b>
11	<b>Reserve (excluding Revaluation Reserves)</b>	-	-	-	<b>8,654.66</b>
12	<b>Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)</b>				
	a.) Basic	5.72	4.18	4.83	24.02
	b.) Diluted	5.72	4.18	4.93	24.02

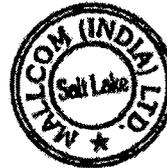
**Notes:**

1	The Unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th August, 2019. These unaudited standalone financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
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2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
3	The Figures for the quarter ended 31st March 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.				
4	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.				
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.				
5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution				
(Rs. In Lakhs)					
Sl.No.	Particulars	Quarter Ended			Year Ended
		3 Months ended 30.06.2019	Corresponding 3 Months ended 30.06.2018	Preceding 3 Months ended 31.03.2019	Year Ended 31.03.2019
1	Revenues from Operations:				
a	Outside India	4,738.12	4,129.16	6,090.39	20,704.96
b	Within India	2,273.94	2,061.43	2,643.75	9,367.80
	<b>Total</b>	<b>7,012.06</b>	<b>6,190.59</b>	<b>8,734.14</b>	<b>30,072.76</b>

Place: Kolkata  
Dated: 13th August, 2019



For and on behalf of the Board  
Malicom (India) Limited  
*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)