



HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.

Phone : 044-4390 7054, 4390 7062 / 4390 7068 Fax : 044-4390 7031 / 28

CIN : L26942AP198IPLC002995

Dated: 29.06.2021

To

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

BSE Scrip Code No. "502133"

Dear Sir / Madam,

Sub: Outcome of the Board Meeting–Audited Financial Results for the quarter and Year ended 31*March 2021- Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended and other matters - Reg

Ref: Our letter dated 21.06.2021 on Board Meeting Intimation.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 29th June 2021 has inter-alia with the recommendations of the Audit Committee approved the Audited Financial Results for the quarter and Financial year ended 31st March 2021. The same along with the Auditor's report is enclosed for your kind perusal.

The Declaration pursuant to Regulation 33 (3) (d) of SEBI LODR 2015 is also enclosed for your kind perusal.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 3.00 P.M and concluded at 7.00 P.M today.

Thanking You,

Yours faithfully
For Hemadri Cements Limited


MR. SIVASHAMY RAJU
Director
DIN - 06961330





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BSE Scrip Code No. "502133"

Dear Sir / Madam,


Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31^o March 2021.

We hereby declare that, the Audit Report issued by our Statutory Auditors M/s. B.Purushottam& Co., on the Audited Financial Results of the Company for the Financial Year ended 31st March 2021 is unmodified.

The above declaration is made pursuant to the regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully
For Hemadri Cements Limited


MR. SIVASURY RAJU
Director
DIN-06961330





INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HEMADRI CEMENTS LIMITED.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of HEMADRI CEMENTS LIMITED ("the company") for the year ended 31 March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting standards ("Ind As") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net Profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting

CHARTERED ACCOUNTANTS

Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The Statement includes the financial information for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Place: Chennai
Date: 29.6.2021

For B.PURUSHOTTAM & CO.
Chartered Accountants
Reg .No. 002808S

Sd/
B.S. PURSHOTHAM
Partner
M.No. 26785
UDIN: 21026785AAAAEV2425

HEMADRI CEMENTS LIMITED
Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P) - 521 457

Statement of Audited Financial Results for the Quarter and FY ended 31.03.2021 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Period Ending	Audited	Un Audited	Audited	Audited	Audited
1	Revenue from Operations	2,543.15	2,670.92	1,794.32	9,548.72	7,009.82
2	Other Operating Income					
3	Other Income	34.32	2.34	20.47	38.11	42.62
	Total Income	2,577.47	2,673.26	1,814.79	9,586.83	7,052.44
4	Expenses					
	a) Cost of Material consumed	717.42	515.70	209.93	2,125.60	1,386.02
	b) Purchase of Stock-in-Trade	-	-	-	-	91.97
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	(306.62)	189.74	250.81	(243.78)	47.89
	d) Power and Fuel	1,294.93	955.85	697.86	4,141.02	3,272.00
	e) Employee benefits expenses	188.07	211.47	159.76	706.23	754.08
	f) Finance costs	(0.18)	2.19	14.47	8.04	90.72
	g) Depreciation and amortisation expense	25.52	56.20	28.62	194.12	105.83
	h) Other Expenses	1,133.07	472.36	322.92	2,264.29	1,260.81
	Total Expenses	3,052.21	2,403.51	1,684.37	9,195.51	7,009.32
5	Profit Before Tax and Exceptional Items(3-4)	(474.74)	269.75	130.42	391.32	43.12
6	Exceptional items					
7	Profit Before Tax (5-6)	(474.74)	269.75	130.42	391.32	43.12
8	Tax Expense					
	Current Tax	(69.87)	68.80	6.73	148.72	(6.73)
	MAT credit	-	-	(6.73)	-	6.73
	Deferred Tax	97.66	6.46	24.63	122.24	(30.36)
	Excess Provision reversed	-	-	(1.04)	-	1.04
9	Net Profit / (Loss) for the period	(502.53)	194.49	106.83	120.36	13.80
10	Other Comprehensive Income					
	(i)Items that will not be reclassified to Profit and Loss	6.87	(2.70)	(10.78)	1.48	(10.78)
	ii) Income tax on above	(1.81)	0.70	2.80	0.41	2.80
	Other Comprehensive Income	5.06	(2.00)	(7.98)	1.07	(7.98)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	(497.47)	192.49	98.85	121.43	5.82
12	Earnings Per Share					
	(a) Basic	(7.46)	2.89	1.48	1.82	0.09
	(b) Diluted	(7.46)	2.89	1.48	1.82	0.09

Notes:

1	The Company's business operations comprises of a single segment viz., cement and materials
2	Amounts for the quarters ended 31 March 2021 and 31 March 2020 represents the balancing amounts between audited amounts for the full financial year and the published year to date amounts up to third quarter of the respective financial year which were subjected to limited review.
3	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2021. The results of the Company are available for investors at the www.hemadricements.com , and www.bseindia.com .
4	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
5	The Statutory Auditors of the Company have carried out a Limited Review of the above Audited Financial Results for the Quarter Ended 31.03.2021 and their report was placed before the Board.
6	The income tax provision is considered at normal provisions with out considering the benefit of lower taxation under section 115BAA.
7	The impact of covid in the preparation of financial results including the recoverability of the carrying amounts of both financial and non-financial assets is being continuously assessed and monitored by the Company
8	Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited

S/d
P.Ravi
Chairman
DIN:00675665

Place : Chennai
Date : 29-06-2021

Hemadri Cements Limited
Statement of Assets & Liabilities
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	31.03.2021	31.03.2020
ASSETS		
Non-current Assets		
Property, plant and equipment	1,666.58	1,849.77
Capital Work in progress	-	-
Investment property		
Intangible assets		
Intangible assets under development		
Investments in associates	60.00	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	289.59	287.61
Deferred Tax Assets (net)	-	-
Other Non-current assets	1,243.48	1,770.41
Total non-current Assets (A)	3,259.65	3,967.79
Current Assets		
(a) Inventories	905.16	745.60
(b) Financial Assets		
i. Trade Receivables	916.84	1,226.00
ii. Cash and Cash Equivalents	716.96	77.32
iii. Bank balances other than cash and cash equivalents	557.37	99.20
iv. Loans	-	-
v. Other Financial Assets	17.16	30.42
(c) Other Current Assets (Net)	435.27	289.37
Total Current Assets (B)	3,548.76	2,467.91
TOTAL ASSETS A + B	6,808.41	6,435.70
Equity and Liabilities		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	4,241.19	4,119.76
EQUITY (C)	4,908.19	4,786.76
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Provisions	1.39	1.92
(c) Deferred Tax liabilities (Net)	156.20	33.55
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
NON-CURRENT LIABILITIES (D)	157.59	35.47
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	590.45
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	519.45	366.24
(iii) Other Financial Liabilities	170.58	123.54
(b) Other Current Liabilities	790.58	398.36
(c) Provisions	113.31	128.15
(d) Current Tax liabilities (Net)	148.71	6.73
CURRENT LIABILITIES (E)	1,742.63	1,613.47
Equity and Liabilities (C) +(D)+(E)	6,808.41	6,435.70

For Hemadri Cements Limited

S/d

P.Ravi
Chairman
DIN:00675665

Place : Chennai
Date : 29-06-2021

HEMADRI CEMENTS LIMITED
CASH FLOW STATEMENT
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	As at 31-03-2021		As at 31-03-2020	
	Audited		Audited	
Cash flows from operating activities				
Total Income for the Period (PBT)		391.32		43.12
Adjustments for:				
- Other Comprehensive Income	1.48		(10.78)	
- Depreciation and amortization expense	194.11		105.83	
- Interest income	(29.93)		(36.59)	
- Bank Guarentee commission paid and Interest Exp	8.04		79.58	
		173.70		138.04
		565.02		181.16
<i>Changes in</i>				
- Decrease/(Increase) In Trade Receivables	309.16		(134.93)	
- Decrease/(Increase) In Inventory	(159.56)		58.57	
- Decrease/(Increase) In Other current Financial Asset(s)	(444.91)		164.04	
- Decrease/(Increase) In Other current Asset(s)	60.55		75.68	
- Decrease/(Increase) In Other non-current financial assets	(1.98)		(0.35)	
- Decrease/(Increase) In Other non-current asset	526.92		(10.05)	
(Decrease)/Increase In Long term Provisions	(0.53)		(10.47)	
(Decrease)/Increase In Trade Payables current	153.21		(71.36)	
(Decrease)/Increase In other current liabilities	392.22		(14.64)	
(Decrease)/Increase In Other financial liabilities current	47.04		(33.59)	
(Decrease)/Increase In Short Term provisions current	(14.84)		(14.75)	
Cash generated from operations		867.28		8.15
Income taxes paid		(213.17)		(21.87)
Cash generated from / (used in) operations		1,219.13		167.44
Cash flows from investing activities				
Purchase of fixed assets		(10.92)		(62.31)
Interest received		29.93		36.59
Net cash generated from/(used in) investing activities [B]		19.01		(25.72)
Cash flows from financing activities				
Proceeds from / (repayment of) long term and short term borrowings		(590.46)		(81.91)
Bank Guarentee commission paid and Interest Exp		(8.04)		(79.58)
Net cash used in financing activities		(598.50)		(161.49)
Increase /(Decrease) in cash and cash equivalents		639.64		(19.77)
Cash and cash equivalents at the beginning of the year		77.32		97.09
Cash and cash equivalents at the end of the year		716.96		77.32
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.				
Cash on hand		0.75		1.62
Balances with banks		716.21		75.70
Total cash and cash equivalents		716.96		77.32

For Hemadri Cements Limited

S/d

P.Ravi
Chairman
DIN:00675665

Place : Chennai
Date : 29-06-2021