

Date: 21st January, 2023

BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting held on 21st January 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Saturday, 21st January 2023 at the registered office of the Company have considered and approved, inter alia, the following items together with other agenda items:

1. Appointed Dr. Chandrashekar Matham (DIN: 09844975) as the Additional Director of the Company, in the capacity of Independent Director, with effect from 21st January 2023. The detailed profile is attached herewith and marked as annexure 1.
2. Appointed Mr. Aditya Kumar Halwasiya (DIN: 08200117) as the Additional Director of the Company, in the capacity of Non Executive Non Independent Director, with effect from 21st January 2023. The detailed profile is attached herewith and marked as annexure 2.
3. Re-appointed Mrs. Karunasree Samudrala as the Independent Director the Company for the Second Term of 5 years from of 29th May 2023 to 28th May 2028, subject to the approval of the share holders.
4. Approved the Sub-Division/ Split of 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) fully paid up into 10 (Ten) Equity Shares of Rs. 1/- (Rupee One Only) each fully paid up, subject to the approval of the Members of the Company and regulatory/statutory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed herewith as Annexure 3;

5. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company;
6. Approved the Notice of Postal Ballot and fixed the Cut-Off Date i.e., Friday, 27th January, 2023 for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27157000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

The Board Meeting Commenced at 05: 30 PM (IST) and concluded at 06:15 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited

Vitta Chaitanya Siva Shankar

Company Secretary & Compliance Officer

Encl: As mentioned above.

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Annexure - 1 - Profile of Dr. Chandrashekar Matham

Dr. M. Chandrasekhar has 21 years of Defence Industrial R&D experience and 11 years of Engineering Teaching Experience for UG & PG at Central and State Universities. He worked as a Senior Manager (R&D) in Missile Technology at Bharat Dynamics, Hyderabad, Ministry of Defense, Government of India. He is well-known for his significant contributions towards the indigenous design, development of Embedded Test Systems Deployment.

He worked as Lecturer in Electronics for Seven years, 1987 to 1993 at SSGM College of Engineering, Shegaon, Maharashtra.

After his M.Tech., he worked as a scientist in 1995, under Department of Atomic Energy (DAE) at Plasma Research Institute (IPR) at Ahmadabad.

In the year 1996 and joined as a faculty for newly started M. Sc., an Electronics program at the University of Hyderabad. He played a key role in establishing a newly started Master Degree Program in Electronics. He developed advanced Microprocessors Lab., and Applied Lasers experimental Lab. For PG Program.

Achievements:

His achievements were recognized two innovations of prestigious national awards:

1. First time, “ Excellence Award-2003 ” awarded in 2005 for Indigenization and saving foreign exchange of 40 Crore.
2. Second time, “Excellence Award-2005” awarded in 2007 for Innovation of Countermeasure defense system for Fighter Aircrafts (Developed First time in India). Award from Hon. President of India via defense Ministry, Government of India.

Education:

1. Ph.D. in “VLSI and Embedded Systems” from SK University, Anathpur, in 2009.
2. M. Tech. EIE, Indian Institute of Science, (I.I.Sc.) Bangalore in 1994.
3. M. Sc. (Tech.) 3yr Integrated Applied Electronics from Osmania University Campus, in 1986

Employment (1987-2022):

He joined the BDL R&D unit in Hyderabad. Being a new R&D, he established a strong foundation for advanced Embedded Systems research groups to equip Armed forces with new portable, power-efficient technologies of interdisciplinary Systems.

As a New project Manager, he significantly contributed towards the formulation of several sub-systems by innovative and reverse engineering approaches to Short range Anti-Tank-Guided-Missile Launcher (ATGMs) Test Equipments and Simulator.

Developed Hardware-in-Loop-Simulators (HILS) for Surface-to-AIR-Missile (SAM). His contribution to the development of cost-effective Real Time Hardware In Loop Simulators (HILS) for Training and education saved a lot of foreign exchange.

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As a Sr. Manager, from 2012, he headed long-range missile programs, Agni-3 and Agni-5 as a quality control head at the centre for Advanced systems (A DRDO Establishment). He led the most critical testing groups of the Agni missiles.

Attain the complete self-sufficiency in electrical assembly and testing of the state-of-the-art Missiles assembly in line with DRDO Teams. He optimized the mission-critical adaptive test procedures and techniques for speedup and timely completion in the assembly line for Long Range Agni-5 missile production.

Annexure - 2 - Profile of Mr. Aditya Kumar Halwasiya

Mr. Aditya Kumar Halwasiya is a Dynamic 3rd Generation Entrepreneur, Investor and Scion of the Pan-India Universal-Halwasiya Group founded by the Late Shri Madan Mohan Halwasiya in the early 1960s.

The Universal-Halwasiya Group has a Turnover in excess of INR 2,000 crores annually.

He is a shareholder & director in the automobile, industrial oils and specialty chemicals manufacturing company Universal Petro-Chemicals Ltd and actively looks after business marketing since 2019. He has an advisory role since 2019 in the family concern Columbia Petrochem Ltd also in the automobile, industrial oils and specialty chemicals business.

He actively manages and oversees a sizeable portfolio of Capital Market Investments and Real Estate Investments & Projects in India.

Education:

- 1) Masters in Global Finance from Fordham University, New York, USA
- 2) Bachelors in Commerce from St. Xavier's College, Kolkata

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Annexure 3 - Details of Sub-Division/ Split of Equity Shares of the Company

(Pursuant to SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015)

Particulars	Details
Split Ratio	1:10 i.e., for every 1 (one) equity share of Rs.10/- (Rupees Ten Only), 10 (Ten) equity Shares of Rs.1/- each (Rupees Two Only)
Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors
Pre and post share capital	The details are provided in the note given below
Expected time of completion	Within 3 months from the date of shareholder's approval
Class of shares which are subdivided	Equity Shares
Number of shares of each class pre and post split	The details are provided in the note given below
Number of shareholders who did not get any shares in consolidation and their preconsolidation shareholding	Not Applicable

Note:

Details of pre and post Share Capital structure and number of Equity Shares Pre and Post Split:

Type of Capital	Pre Sub Division Share Capital Structure			Post Sub Division Share Capital Structure		
	No of Shares	Face Value (Rs.)	Total share capital (Rs.)	No of Shares	Face Value (Rs.)	Total share capital (Rs.)
Authorised						
Equity Shares	3,60,00,000	10	36,00,00,000	36,00,00,000	1	36,00,00,000
Issued and Subscribed Capital						
Equity Shares	2,07,63,886	10	20,76,38,860	20,76,38,860	1	20,76,38,860

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