

CFHRO SE CS LODR 139/2020  
07/10/2020

Online submission

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051  NSE Scrip Code: <b>CANFINHOME</b>	<b>BSE Limited</b> ✓ Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001  BSE Scrip Code: <b>511196</b>
--	---

Dear Sirs,

Sub: Credit Rating by M/s CARE Ratings Ltd. for Long-term Bank Facilities  
Ref: Press Release by CARE Ratings dated 06/10/2020

We wish to inform that M/s CARE Ratings Ltd. (CARE) has assigned ratings to Long-term Bank Facilities vide their Press Release dated 06/10/2020. It has assigned the rating "CARE AAA; Negative" (Triple A; Outlook: Negative) and Rating Action - 'Assigned'.

Rating rationale: The rating assigned to bank facilities of the Company draw comfort from the strong parentage of Canara Bank. Further, the company has strong financial flexibility, relatively low risk portfolio with loans predominantly extended to salaried class and nil wholesale exposure, consistent improvement in income and profit levels strengthen by satisfactory modest growth in its portfolio. Also the Company has maintained strong asset quality and adequate capitalization. These rating strengths outweigh factors such as moderate business size coupled with regional concentration and high gearing levels of the company.

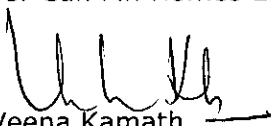
This intimation is submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above intimation is also disclosed on the website of the Company <https://www.canfinhomes.com>.

Kindly take the same on the record.

Thanking you,

Yours faithfully,  
For Can Fin Homes Ltd.

  
Veena Kamath  
AGM & Company Secretary

