

21.06.2021

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Ref: CS/SEs/RPT/ 102

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001
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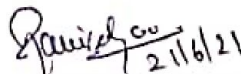
Dear Sir / Madam,

Sub: **Disclosure of Related Party Transactions for the period ended 31st March, 2021** - under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on consolidated basis in the format specified in the relevant Accounting Standard, for the half year ended 31st March, 2021.

This is for your information and records.

Thanking you.

Yours faithfully
For BEML LIMITEDS V Ravisekhar Rao
Company Secretary & Compliance officer

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements), 2015

Ind AS 24 - Related Parties

In accordance with the requirements of Ind AS 24, following are details of the transactions during the year with related parties.

Name of the related party	Nature of relationship
Vignyan Industries Limited	Subsidiary
MAMC Industries Limited	Subsidiary
BEML Midwest Limited	Joint venture
BEML PF Trust	Employee benefit and administration trust fund
BEML Gratuity Trust	Employee benefit and administration trust fund
BEML Death-cum-Retirement Benefit Fund Trust	Employee benefit and administration trust fund
BEML Executive Superannuation (Pension) Fund Trust	Employee benefit and administration trust fund
BEML Executive Superannuation (Benefit) Trust Fund	Employee benefit and administration trust fund
Dr. D.K. Hota*	Key managerial personnel
Shn. R.H Muralidhara*	Key managerial personnel
Shn. Suraj Prakash	Key managerial personnel
Shn. Suresh Vastrad *	Key managerial personnel
Shn. M. V. Raja Sekhar	Key managerial personnel
Shn. Panneer Selvam R *	Key managerial personnel
Shn. Amit Bannerjee	Key managerial personnel
Shn. Ajit Kumar Srivastav	Key managerial personnel
Shn. S.V.Ravi Sekhar Rao	Key managerial personnel

*Part of the year

Transactions with related parties

1. The details of related party transactions entered into by the Company are as follows:

i. Name of the Subsidiary Company M/s. Vignyan Industries Limited, (VIL) Tarikere

Details of Transactions		(₹ in Lakhs)
Particulars	31st March 2021	31st March 2020
Transactions during the year ended		
Sales	56.64	338.24
Purchases	180.60	1,731.61
Salaries charged to VIL for BEML personnel deputed there.	62.29	90.81
Dividends Received	-	-
Equity Investment held as on 31st March (at cost)	252.60	252.60
Outstanding balances		
Amount payable towards supplies as on	-	-
Amount recoverable as on	-	248.59
Corporate Guarantee given to Bankers	-	-

All Recoverable amounts from M/s VIL Ltd. has been converted into secured loan except investment.

ii. Name of the Subsidiary - M/s. MAMC Industries Limited

Details of Transactions		(₹ in Lakhs)
Particulars	31st March 2021	31st March 2020
Equity Investment held as on 31st March (at cost)	5.00	5.00
Advances recoverable as on 31st March	603.36	602.80

iii. Name of the Joint Venture Company - M/s. BEML Midwest Limited, Hyderabad. Shareholding 45%.

Details of Transactions		(₹ in Lakhs)
Particulars	31st March 2021	31st March 2020
Transactions during the year ended		
Sales	-	-
Purchases	-	-
Equity Investment held as on 31st March (at cost)	542.25	542.25
Outstanding balances		
Advances recoverable as on	135.51	135.51
Amount payable towards supplies as on	230.00	230.00



Corporate Guarantee given to Bankers		1,912.50
2. Remuneration to Key managerial personnel		
		(₹ in Lakhs)
Particulars	31st March 2021	31st March 2020
Dr. D.K. Hota - Chairman and Managing Director*	44.51	68.67
Shri. B R Viswanatha - Director (Mining & Construction)*	-	25.09
Shri. R H Muralidhara - Director (Defence)*	6.85	64.15
Shri. Suraj Prakash - Director (finance)	42.82	44.84
Shri. Suresh Vastrad - Director (Rail & Metro)*	9.85	47.12
Shri. M. V. Raja Sekhar Director (Mining & Construction)	40.12	41.51
Shri. Panneer Selvam R - Director (HR)*	21.12	23.98
Shri. Amit Bannerjee - Director (Rail) *	20.77	-
Shri. Ajit Kumar Srivastav - Director (Defence)*	33.93	-
Shri. S.V.Ravi Sekhar Rao - Company Secretary	26.95	31.47
(* For part of the year.)		

