

Sec/Steels/ 036/ FY 2022-23

Date: 25/11/2022

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th September, 2022

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half-year ended 30th September, 2022.

This is for your information and record.

Thanking you,
Yours faithfully
For Manaksia Steels Limited

Ajay Sharma
(Company Secretary & Compliance Officer)



Encl: As above

Statement of Related Party Transactions of Manakxia Steels Limited for the half year ended on 30.09.2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lacs)	Remarks on approval by Audit Committee	Value of transaction during the reporting period (Rs. in Lacs)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (and usage)			
	Name	PAN	Name	PAN				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured
1	Manakxia Steels Limited		Manakxia Limited		Sale of goods or services	7500.00	As approved by the Audit Committee, Board of Directors & Shareholders	2,485.00	324.16	26.25							
2	Manakxia Steels Limited		MINL Limited		Sale of goods or services	2000.00	As approved by the Audit Committee, Board of Directors	1,377.25	248.65	229.46							
3	Manakxia Steels Limited		Sumo Steels Limited		Sale of goods or services	25000.00	As approved by the Audit Committee, Board of Directors & Shareholders	6,588.56	19.58	3,078.31							
4	Manakxia Steels Limited		Jebba Paper Mills Limited		Sale of goods or services	2000.00		370.84	141.23	168.54							
5	Manakxia Steels Limited		Leadstone Energy Limited		Purchase of goods or services	500.00	As approved by the Audit Committee & Board of Directors	74.06	-	1.10							
6	Manakxia Steels Limited		Vajra Machineries Private Limited		Purchase of goods or services	1000.00		1.04	1.97	2.99							
7	Federated Steel Mills Limited		MINL Limited		Sale of goods or services	-		1.56	-	0.31							
8	Federated Steel Mills Limited		MINL Limited		Purchase of goods or services	-		63.74	-	3.67							
9	Federated Steel Mills Limited		Jebba Paper Mills Limited		Sale of goods or services	-	Refer Note No. 1	2.08	-	0.64							
10	Federated Steel Mills Limited		Sumo Steels Limited		Sale of goods or services	-		0.99	-	-							
11	Federated Steel Mills Limited		Sumo Steels Limited		Purchase of goods or services	-		80.43	-	-							



Statement of Related Party Transactions of Manaksia Steels Limited for the half year ended on 30.09.2022

Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lacs)	Remarks on approval by Audit Committee	Value of transaction during the reporting period (Rs. in Lacs)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S.No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
12	Federated Steel Mills Limited		Sumo Steels Limited		Entities with joint control or significant influence over entity	Other Payables	-	3,807.22	4,287.26		-	-		-	-	-	
13	Federated Steel Mills Limited		Manaksia Limited		Entities with joint control or significant influence over entity	Purchase of goods or services	-	-	(73.24)		-	-		-	-	-	
14	Sumo Agrochem Limited		Sumo Steels Limited		Entities with joint control or significant influence over entity	Other Payables	-	12.76	13.20		-	-		-	-	-	
15	Manaksia Steels Limited		Vannu Agrawal		Managing Director	Remuneration	240.00	-	-		-	-		-	-	-	
16	Manaksia Steels Limited		Vincent Agrawal		Chief Executive Officer	Remuneration	228.00	-	-		-	-		-	-	-	
17	Manaksia Steels Limited		Rajesh Singhania		Chief Financial Officer	Remuneration	-	6.59	-		-	-		-	-	-	
18	Manaksia Steels Limited		Ajay Sharma		Company Secretary	Remuneration	-	2.26	-		-	-		-	-	-	
19	Manaksia Steels Limited		Kati Kumar Chandhuri		Independent Director	Sitting fees	-	0.80	-		-	-		-	-	-	
20	Manaksia Steels Limited		Ramesh Kumar Maheshwari		Independent Director	Sitting fees	-	0.83	-		-	-		-	-	-	
21	Manaksia Steels Limited		Suresh Kumar Agrawal		Non-Executive Director	Sitting fees	-	0.28	-		-	-		-	-	-	
22	Manaksia Steels Limited		Nidhi Baheti		Independent Woman Director	Sitting fees	-	0.68	-		-	-		-	-	-	



Statement of Related Party Transactions of Manaksia Steels Limited for the half year ended on 30.09.2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Laes)	Remarks on approval by Audit Committee	Value of transaction during the reporting period (Rs. in Laes)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
23	Manaksia Steels Limited		Ajay Kumar Chakraborty		Independent Director	Sitting fees		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.23									
24	Manaksia Steels Limited		Mirnal Kantil Pal		Non-Executive Director	Sitting fees			0.25									
25	Manaksia Steels Limited		Federated Steel Mills Limited		Entities with joint control or significant influence over entity	Sale of goods or services			20.66	15.50	22.23							
26	Manaksia Steels Limited		Manaksia Aluminium Company Limited		Entities with joint control or significant influence over entity	Trade Payables				15.80	15.80							
27	Techonnet International FZE		Metelcom Resources Zambia Limited		Entities with joint control or significant influence over entity	Investment		Refer Note No. 1		0.56	0.56							
28	Federated Steel Mills Limited		Far East Steel Industries Limited		Entities with joint control or significant influence over entity	Other Receivables				66.41	66.41							

Note:

- The approval of Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.
- Remuneration & Sitting fees of Directors and KMPs includes amount payable as on 30/09/2022. Opening and closing balances are not mentioned for remuneration & sitting fees of Directors and KMPs.

