

April 18, 2022

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.  
Mumbai – 400 051  
NSE Symbol: INDUSINDBK**

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Mumbai – 400 001  
BSE Scrip Code: 532187**

**Chief Regulatory Officer  
India International Exchange  
GIFT City Gandhinagar - GJ 382355  
Scrip Code: 1100027**

Madam / Dear Sir,

**IndusInd Bank bags global ‘Celent Model Bank’ Award for its Enterprise Payments Hub (EPH) initiative**

IndusInd Bank today, announced that it has been awarded the global ‘Celent Model Bank’ award under the category – ‘Payments System Transformation’ for building a best-in-class Enterprise Payments Hub (EPH). The award acknowledges the Bank’s outstanding journey in creating a cloud-based central payments hub that is capable of seamlessly processing high transaction loads originating across all forms of payment instructions, and across all originating client touchpoints.

The ‘Celent Model Bank’ is awarded for best practices of technology usage in different areas, that are critical to success in banking, and is the main award that a financial institution can receive from Celent – a leading research and advisory firm focused on technology for financial institutions, globally. With this, IndusInd Bank has joined ranks with a few other banks globally, who have been conferred with this award.

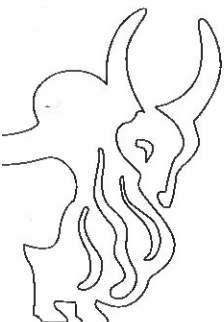
In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank’s website at [www.indusind.com](http://www.indusind.com).

Yours faithfully,  
**For IndusInd Bank Limited**

**Girish Koliyote  
Company Secretary**

**Solitaire Corporate Park Office :** IndusInd Bank Limited, Building No.7, Solitaire Corporation Park, Andheri- Ghatkoper Link Road, Chakala, Andheri (E), Mumbai - 400 093, India Tel: (0022) 66412887

**Registered Office :** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333



## IndusInd Bank bags global ‘Celent Model Bank’ Award for its Enterprise Payments Hub (EPH) initiative

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**Speaking about the award, Mr. Biswabrata Chakravorty, Head – Information Technology, IndusInd Bank said,** “We are honoured to have been recognized for our efforts at the prestigious Celent Model Bank awards. IndusInd Bank’s vision to transform into a state-of-the-art Digital Bank hinges on providing the best-in-class banking services, backed by innovative usage of technology. The award is a testament to our constant endeavour at undertaking initiatives that simplify processes, minimise turnaround times, and eventually create an agile financial ecosystem, that provides customers with a seamless banking experience across touchpoints.”

### **About the EPH programme:**

Under the Enterprise Payments Hub initiative, IndusInd Bank has successfully designed a solution that will cut down on transaction cost, minimize system outages, and improve operation as well as customer experience, across all transaction points. It is developed on a micro services stack with each payment having its pod based architecture. This allows payments to auto scale independently depending on the transaction peak. It also features capabilities like warehousing of transactions including replay, centralised limit management and reconciliation controls.

### **About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers its technology platform supports multi-channel delivery capabilities. As on December 31, 2021, IndusInd Bank has 2,103 Branches/Banking Outlets and 2,861 ATMs spread across 769 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

### **RATINGS**

Domestic Rating(s):



CRISIL AA + for Infra Bonds program/Tier II Bonds  
CRISIL AA for Additional Tier I Bonds program  
CRISIL A1+ for certificate of deposit program/short term FD programme  
IND AA+ for Senior bonds program/Tier II Bonds by India Ratings and Research  
IND AA for Additional Tier I Bonds program by India Ratings and Research  
IND A1+ for Short Term Debt Instruments by India Ratings and Research

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