

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

14th November, 2018

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th November, 2018 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


We are pleased to inform you that the Board of Directors at their meeting held today i.e. on Wednesday, 14th November, 2018 which commenced at 11.30 a.m. and concluded at 1.00 p.m. have *inter alia* approved the Un-Audited Financial Results for the Second Quarter and Six Months ended on 30th September, 2018 for the F.Y. 2018-2019 together with Limited Review Report by the Auditors.

We are enclosing herewith copy of the Un-audited Financial Results for the Second Quarter and Six Months ended on 30th September, 2018 for the F.Y. 2018-2019 together with Limited Review Report by the Auditors.

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,
For **Nidhi Granites Limited**


Rajkumar Thard
Managing Director
Encl: As Above.



NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Popat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

Unaudited Financial Results for the quarter ended on 30/09/2018

Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2018 (Unaudited)	Corresponding Quarter Ended 30.09.2017 (Unaudited)	Six month Ended 30.09.2017 (Unaudited)	Six month Ended 30.09.2018 (Unaudited)	Year Ended 31/03/2018 (Audited)
1	Income From Operation						
	(a) Net sales/income from operation	-	-	-	214	-	214
	(b) Other Operation Income	166	-	89	145	166	630
	Total Income from Operation	166	-	89	359	166	844
2	Total Expenditure						
	(a) cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	969	-	-	-	969	47
	© change in inventories of finished goods	(969)	-	-	205	(969)	134
	(d) Employees benefits expenses	56	53	37	91	109	223
	(e) Depreciation	2	2	2	4	4	8
	(d)Other Expenses	276	139	162	327	415	1,503
	Total Expenses	334	194	201	627	528	1,915
3	Profit/(Loss) from Operation before other Income financila cost and Exceptional Items (1 - 2)	(168)	(194)	(112)	(268)	(362)	(1,071)
4	Other Income-	-	77	197	643	160	642
5	Profit/(Loss) from Ordinary activities before financila cost and Exceptional Items (3 - 4)	(168)	(117)	85	375	(202)	(429)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary activities after Finance cost but before exceptional items (5 + 6)	(168)	(117)	85	375	(202)	(429)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	(168)	(117)	85	375	(202)	(429)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit / (Loss) for th period (9 + 10)	(168)	(117)	85	375	(202)	(429)
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(168)	(117)	85	375	(202)	(429)
14	Share Profit /(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/ (Loss) of associates (13+14+15)	(168)	(117)	85	375	(202)	(429)
17	Paid -up equity share Capital Of Rs. 10/- each	7,498	7,498	7,498	7,498	7,498	7,498
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year.	13,666	13,236	13,666	13,666	13,236	13,236
19	Earning Per Share	(0.22)	(0.16)	0.11	0.50	(0.27)	(0.57)

- Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 14th November, 2018
2. There are no investor complaints outstanding during the quarter.



By Order of the Board


 Rajkumar Thard
 Managing Director

Place : Mumbai
Date : 14/11/2018

NIDHI GRANITES LIMITED			
Balance sheet as at 30/09/2018			
Sr. No	Particulars	As at 30 September 2018 (As per IND-AS)	As at 31 March 2018 (As per IND-AS)
	ASSETS		
(1)	Non-current assets		
a)	Property, plant and equipment	26,944	30,944
b)	Capital work-in-progress	-	-
c)	Investment property	-	-
d)	Goodwill	-	-
e)	Other Intangible Assets	-	-
f)	Intangible assets under	-	-
g)	Biological assets other than	-	-
h)	Financial assets		
	- Investments	1,85,51,223	1,97,91,148
	- Trade Receivables	-	-
	- Loans	0	-
	- Others (to be specified)	-	-
i)	Deferred tax assets (Net)	14,807	14,807
j)	Other non-current assets	-	-
(2)	Current assets		
a)	Inventories	13,67,393	3,98,666
b)	Financial assets		
	- Current investments	0	-
	- Trade and other receivables	-	-
	- Cash and cash equivalents	19,856	6,57,345
	- Bank balances other than cash	4,31,801	-
	- Loans	-	-
	Others	-	-
c)	Others (to be specified)	-	-
d)	Current tax assest(net)	25,534	23,410
e)	Other current assets		
	TOTAL	2,04,37,558	2,09,16,320
	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	74,97,700	74,97,700
b)	Other Equity	1,28,87,482	1,32,36,072
	Share application money	-	-
(1)	Non-current liabilities		
a)	Financial liabilities	-	-
	- borrowings	-	-
	- Other financial liabilities	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	-
(2)	Current liabilities		
a)	Financial liabilities	-	-
	- borrowings	-	-
	- Trade and other payables	-	-
	- Other financial liabilities	-	-
b)	Other current liabilities	52,376	1,82,548
c)	Provisions	-	-
d)	Current tax liabilities(net)	-	-
	Liabilities associated with	-	-
	TOTAL	2,04,37,558	2,09,16,320



For NIDHI GRANITES LTD.,

Managing Director

S. K. MASAND & CO.
CHARTERED ACCOUNTANTS
2 Rele Chambers, Raghavji Road,
Gowalia Tank, Mumbai - 400 036.

LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 30TH SEPTEMBER 2018

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

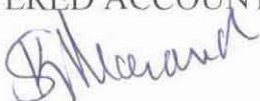
I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

Place: Mumbai
Date: 14.11.2018

For S. K. MASAND & CO.,
CHARTERED ACCOUNTANTS


(S.K. MASAND)
PROPRIETOR

MEMBERSHIP NO. 035965