



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2023/16

02.02.2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir,

Sub: Earnings/Investors Presentation

Lloyds Steels Industries Limited Presents the Earnings/Investors Presentation to various stakeholder's of the Company for Quarter & Nine Months ended 31st December, 2022.

The is made available at our website at www.lloydsengg.in also.

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary



Lloyds Steels Industries Ltd
(LSIL)

Investor Presentation

February 2023

The information contained herein has been prepared by Lloyds steels Industries Ltd.(**LSIL**) relying on information obtained from sources believed to be reliable but LSIL does not guarantee the accuracy or completeness of such information.

Except for statements of historical facts, the information herein may contain projections or other forward-looking statements regarding future events or future financial performance of LSIL. These forward-looking statements are not guarantees or promises of future performance. The inclusion of such forward-looking statements shall not be regarded as a representation by LSIL, its management or any other person that the objectives or plans of LSIL will be achieved. Actual results and future events could differ materially from those anticipated in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made. Risks and uncertainties arise from time to time, and it is impossible to predict these events or how they may affect LSIL or cause its actual results, performance or achievements to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. LSIL undertakes no obligation to update or revise any forward-looking statement contained herein, whether as a result of new information, future events or otherwise.

Figures are being rounded, and that rounding differences may appear throughout the presentation

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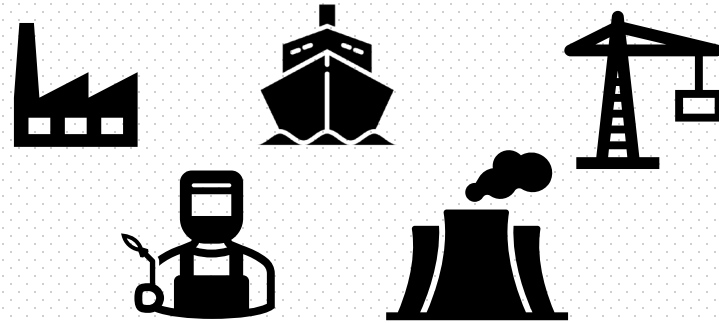


About Us

A Product Engineering Solutions company

We have developed a host of capabilities to deliver superior and customised solutions to our client

Providing
Engineering &
Infrastructure
Solutions
Since 1974



Catering clientele with Innovation, Customisation, and Precision in the most Cost & Time Efficient manner

Lloyds Steels Industries Ltd started its operations in 1974 and is a complete Process plant equipment providing company in India. It provides a complete package of engineering and infrastructure solutions by carrying out designing, engineering, manufacturing, fabrication and installation. Its products cover a whole array of categories in Heavy Equipment, Machinery and Systems for Hydro Carbon Sector, Oil & Gas, Steel Plant Equipments, Power Plants, Nuclear Plant Boilers and Turnkey Projects.

Its facilities are been approved by various authorities like Industrial Boiler Regulatory Authority, SGS UK, Petroleum and Explosives Safety organisation etc.

The company has its state of art manufacturing facilities located at Murbad, Thane and is headquartered in Mumbai with 388 employees.

Sector Variegation- Catering to diversified sectors

Partnering to bridge the gap in the nation's infrastructure needs with our sustainable & efficient business model



Hydrocarbon

Manufacturing and supplying Process Equipment such as Pressure Vessels, Columns, Reactors, Heat Exchangers, waste heat recovery boilers, Air/Gas /Liquid Dryer Packages



Steel

Fabrication of various equipment for Steel melting shop, manufacturing equipment in the Hot rolling Mill and Cold rolling Mill Ball Mills, Rotary Dryer and various other equipment required for iron and steel making



Nuclear

Lloydsteels is registered with BARC & NPCIL for the supply of various equipment based on the basic design engineering by NPCIL and further design engineering, done by LSIL for the equipment



Marine /Navy

Manufacturing and supplying various products like a Fin Stabiliser required to be setup in various Navy warships, The Electro-Hydraulic Steering Gear for Marine ships etc



Ports, Jetties & Refineries

Design, engineering & supply critical components like Swivel Joints, Seals, Coupler Hydraulic valve etc. Leading manufacturers of Truck and Wagon Loading Arms for handling different products.



Power

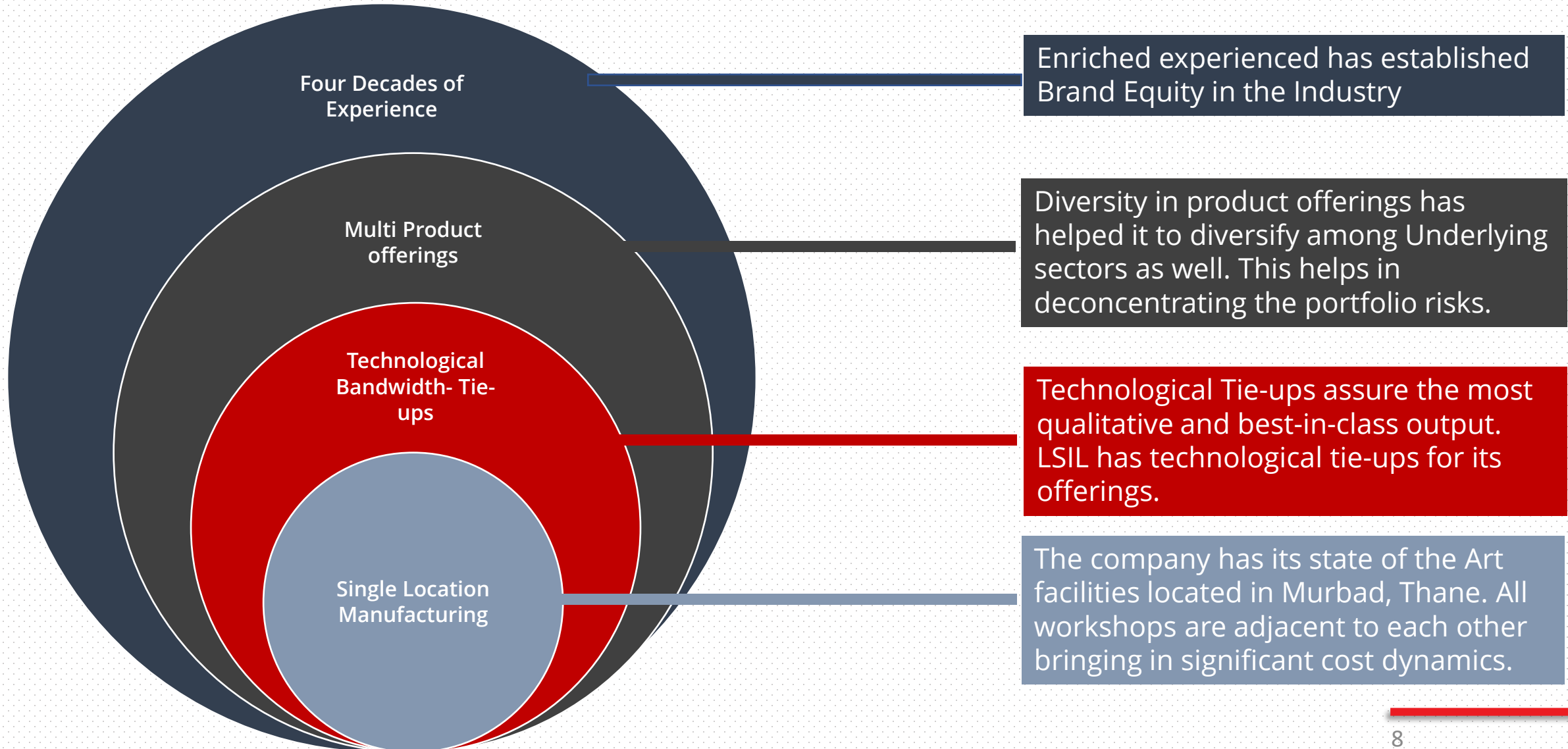
Design, and manufacturing of thermal power plants and their various equipment thereof in likes as boilers, condensers, heaters etc

Business Overview



Strengths – Unified and Client Centric approach

Playing on Strengths to deliver robust output in the most efficient manner



Strategic Plant Location

All workshops being adjacent to each other brings in the logistic advantage

1

The single location of the plant with all 5 workshops adjacent to each other helps in **better absorption of Overhead costs**

2

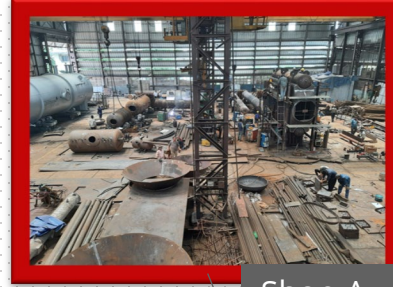
A centralised Raw Material procurement system helps in **better operating cost structures**

3

Shared Infrastructure brings **agility in the execution of the projects**



Shop B



Shop A

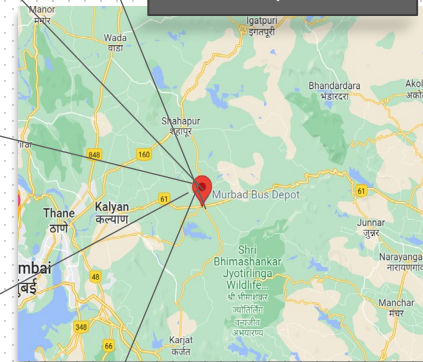


Shop C



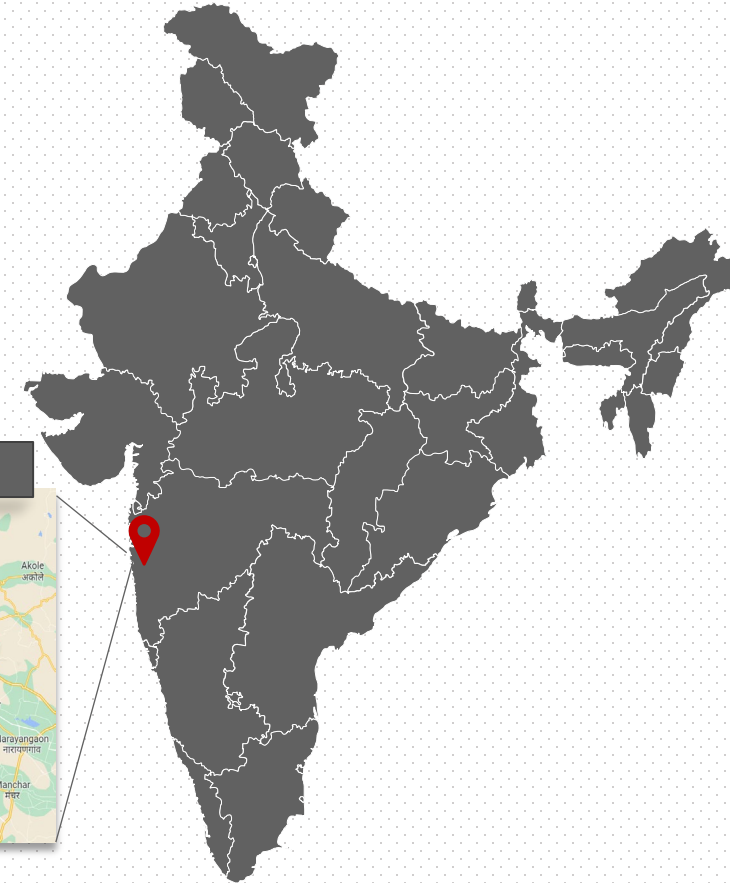
Shop K3

Upcoming Shop D



Murbad, Thane

Spread across 8 acres
84 kms from JNPT.
1 km from national Highway



Multi Product offerings – Product portfolio across Multiple Sectors

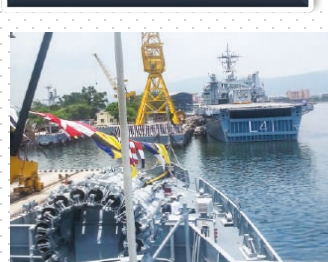
Boilers /
Power/
Chemicals



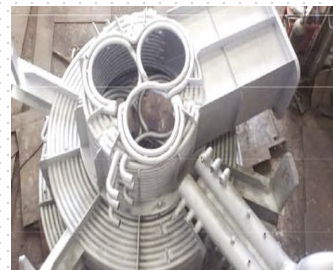
Hydrocarbons
/ Dryers/
Refineries



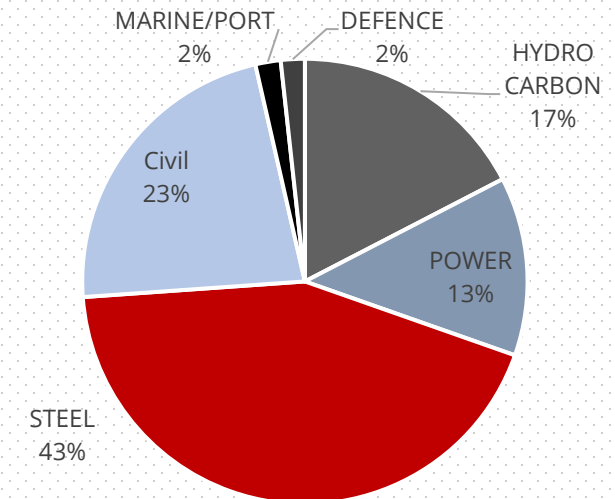
Ports, jetties/
marine/
Defence



Steel Plant
Equipment's



Order Book (Sector-Wise) As of 31st Dec 2022



Sustainable Operating Margins

Mitigating Cyclicity in Order Inflow

Opens Doors to Sunrise Industries

Diversified Product Mix

Broad-Based Clientele



thyssenkrupp



TOTAL



BNBEC



ADITYA BIRLA GROUP



Rashtriya Chemicals and Fertilizers Limited



AM/NS INDIA



WELSPUN



SMS group



IndianOil



Petrofac



Punj Lloyd



Technology Partners



Sector / Industry

Marine / Ports / Defence

Steel / Oil & Gas / Chemicals


Marine / Defence

LSIL has an in-house designing team which has successfully executed numerous projects, However, some projects require more specific technological know-how, and **LSIL has technological tie-ups which further enhance the company's product offerings.** Such tie-ups seamlessly blend with the company's offerings and enhance overall value for the client. **These tie-ups have been aiding in making inroads into new sectors and products on a consistent basis.**

Certifications & Approvals



The American Society of Mechanical Engineers



CERTIFICATE OF AUTHORIZATION

The named company is authorized by the American Society of Mechanical Engineers (ASME) for the scope of activity shown below in accordance with the applicable rules of the ASME Boiler and Pressure Vessel Code. The use of the ASME Certification Mark and the authority granted by this Certificate of Authorization are subject to the provisions of the agreement set forth in the application. Any construction stamped with the ASME Certification Mark shall have been built strictly in accordance with the provisions of the ASME Boiler and Pressure Vessel Code.


COMPANY:
LLOYDS STEELS INDUSTRIES LTD.
A-6/3, MIDC Industrial Area,
Murbad, Dist. Thane,
Maharashtra 421401
India

SCOPE:
Manufacture and assembly of power boilers at the above location and field sites controlled by the above location


AUTHORIZED: December 26, 2020
EXPIRES: December 26, 2023
CERTIFICATE NUMBER: 55691

David E. Tuttle
Board Chair, Conformity Assessment

Paul Chang
Managing Director, Conformity Assessment



The American Society of Mechanical Engineers



CERTIFICATE OF AUTHORIZATION

The named company is authorized by the American Society of Mechanical Engineers (ASME) for the scope of activity shown below in accordance with the applicable rules of the ASME Boiler and Pressure Vessel Code. The use of the ASME Certification Mark and the authority granted by this Certificate of Authorization are subject to the provisions of the agreement set forth in the application. Any construction stamped with the ASME Certification Mark shall have been built strictly in accordance with the provisions of the ASME Boiler and Pressure Vessel Code.


COMPANY:
LLOYDS STEELS INDUSTRIES LTD.
A-6/3, MIDC Industrial Area,
Murbad, Dist. Thane,
Maharashtra 421401
India

SCOPE:
Manufacture of pressure vessels at the above location and field sites controlled by the above location (This authorization does not cover impregnated graphite)


AUTHORIZED: December 26, 2020
EXPIRES: December 26, 2023
CERTIFICATE NUMBER: 55692

David E. Tuttle
Board Chair, Conformity Assessment

Paul Chang
Managing Director, Conformity Assessment



The American Society of Mechanical Engineers



CERTIFICATE OF AUTHORIZATION

The named company is authorized by the American Society of Mechanical Engineers (ASME) for the scope of activity shown below in accordance with the applicable rules of the ASME Boiler and Pressure Vessel Code. The use of the ASME Certification Mark and the authority granted by this Certificate of Authorization are subject to the provisions of the agreement set forth in the application. Any construction stamped with the ASME Certification Mark shall have been built strictly in accordance with the provisions of the ASME Boiler and Pressure Vessel Code.


COMPANY:
LLOYDS STEELS INDUSTRIES LTD.
A-6/3, MIDC Industrial Area,
Murbad, Dist. Thane,
Maharashtra 421401
India

SCOPE:
Manufacture of Class 1 and Class 2 pressure vessels at the above location and field sites controlled by the above location

AUTHORIZED: December 26, 2020
EXPIRES: December 26, 2023
CERTIFICATE NUMBER: 55693

David E. Tuttle
Board Chair, Conformity Assessment

Paul Chang
Managing Director, Conformity Assessment



GOVERNMENT OF MAHARASHTRA
LABOUR DEPARTMENT
DIRECTORATE OF STEAM BOILERS
KamgarBhawan 7th floor, Plot No. C-20,
Block - E, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Phone No. 022 - 26571201/1304/1352
Fax: 022 - 26571283

E-mail: dlsb.mumbai@maharashtra.gov.in | www.mahabolter.in

Reference No:SB-6/NSK/2022/10002257
Dated: 18-02-2022

To,
LLOYDS STEELS INDUSTRIES LIMITED
PLOT NO. A 5 BY 5, MIDC INDUSTRIAL AREA,
NEAR MURBAD BUS DEPOT, MURBAD,
KALYAN/KALYAN,THANE,421401

Sub - Renewal of approval as a "Pressure Vessel Manufacturer, Class 1 (Pressure upto 125 kg/cm²)" as per Indian Boiler Regulations, 1950 and its latest amendments.

Ref - Your online application vide ID 100003162175 dt.02-12-2021

Gentlemen,
With reference to your online application vide 100003162175, dated 02-12-2021, on above subject, I have to inform you that your approval as "Pressure Vessel Manufacturer, Class 1 (Pressure upto 125 kg/cm²)" as per Indian Boiler Regulation 1950 and its latest amendments is renewed upto to 31st December 2022, subject to conditions laid down in letter of approval.

You are informed to submit your next application for renewal at least **One month** before the expiry date.

Validity unknown
Digitally Signed by (Government of Maharashtra)
Date: 18-Feb-2022 11:03:17

Yours faithfully,
(Dhawal Prakash Antapurkar)
Director of Steam Boilers,
Maharashtra State, Mumbai

GOVERNMENT OF MAHARASHTRA
DIRECTORATE OF STEAM BOILERS
KamgarBhawan 7th floor, Plot No. C-20,
Block - E, Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Phone No. 022 - 26571201/1304/1352
Fax: 022 - 26571283

E-mail: dlsb.mumbai@maharashtra.gov.in | www.mahabolter.in

Reference No:SB-6/NSK/2022/10001980
Dated: 04-01-2021

To,
Lloyds Steels Industries Ltd.
PLOT NO. A 5 BY 5, MIDC INDUSTRIAL AREA,
NEAR MURBAD DEPOT, MURBAD,
KALYAN/KALYAN,THANE,421401

Sub - Renewal of approval as a "Pipe Fabricator, Class 1 (Pressure 125 kg/cm²)" as per Indian Boiler Regulations, 1950 and its latest amendments.

Ref - Your online application vide ID 100001542075 dt.26-11-2020

Gentlemen,
With reference to your online application vide 100001542075, dated 26-11-2020, on above subject, I have to inform you that your approval as "Pipe Fabricator, Class 1 (Pressure up to 125 kg/cm²)" as per Indian Boiler Regulation 1950 and its latest amendments is renewed upto to 31st December 2022, subject to conditions laid down in letter of approval.

You are informed to submit your next application for renewal at least **Two month** before the expiry date.

Validity unknown
Digitally Signed by (Government of Maharashtra)
Date: 04-Jan-2021 11:03:17

Yours faithfully,
(Dhawal Prakash Antapurkar)
Director of Steam Boilers,
Maharashtra State, Mumbai

GOVERNMENT OF MAHARASHTRA
LABOUR DEPARTMENT
DIRECTORATE OF STEAM BOILERS
KamgarBhawan 7th floor, Plot No. C-20,
Block - E, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Phone No. 022 - 26571201/1304/1352
Fax: 022 - 26571283

E-mail: dlsb.mumbai@maharashtra.gov.in | www.mahabolter.in

Reference No:SB-6/NSK/2022/10002288
Dated: 18-02-2022

To,
LLOYDS STEELS INDUSTRIES LIMITED
PLOT NO. A 5 BY 5, MIDC INDUSTRIAL AREA,
NEAR MURBAD DEPOT, MURBAD,
MURBAD,MURBAD,THANE,421401

Sub - Renewal of approval as a "Heat Exchanger Manufacturer, Class 1 (Pressure up to 125 kg/cm²)" as per Indian Boiler Regulations, 1950 and its latest amendments.

Ref - Your online application vide ID 100003142175 dt.02-12-2021

Gentlemen,
With reference to your online application vide 100003142175, dated 02-12-2021, on above subject, I have to inform you that your approval as "Heat Exchanger Manufacturer, Class 1 (Pressure up to 125 kg/cm²)" as per Indian Boiler Regulation 1950 and its latest amendments is renewed upto to 31st December 2022, subject to conditions laid down in letter of approval.

You are informed to submit your next application for renewal at least **One month** before the expiry date.

Validity unknown
Digitally Signed by (Government of Maharashtra)
Date: 18-Feb-2022 11:03:17

Yours faithfully,
(Dhawal Prakash Antapurkar)
Director of Steam Boilers,
Maharashtra State, Mumbai

GOVERNMENT OF MAHARASHTRA
LABOUR DEPARTMENT
DIRECTORATE OF STEAM BOILERS
KamgarBhawan 7th floor, Plot No. C-20,
Block - E, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Phone No. 022 - 26571201/1304/1352
Fax: 022 - 26571283

E-mail: dlsb.mumbai@maharashtra.gov.in | www.mahabolter.in

Reference No:SB-6/NSK/2022/10002296
Dated: 18-02-2022

To,
LLOYDS STEELS INDUSTRIES LIMITED
PLOT NO. A 5 BY 5, MIDC INDUSTRIAL AREA,
NEAR MURBAD DEPOT, MURBAD,
KALYAN/KALYAN,THANE,421401

Sub - Renewal of approval as a "Boiler Manufacturer, Class 1 (BOILER MANUFACTURER PRESSURE UPTO 125 KG/CM²)" as per Indian Boiler Regulations, 1950 and its latest amendments.

Ref - Your online application vide ID 100003112175 dt.02-12-2021

Gentlemen,
With reference to your online application vide 100003112175, dated 02-12-2021, on above subject, I have to inform you that your approval as "Boiler Manufacturer, Class 1 (BOILER MANUFACTURER PRESSURE UPTO 125 KG/CM²)" as per Indian Boiler Regulation 1950 and its latest amendments is renewed upto to 31st December 2022, subject to conditions laid down in letter of approval.

You are informed to submit your next application for renewal at least **One month** before the expiry date.

Validity unknown
Digitally Signed by (Government of Maharashtra)
Date: 18-Feb-2022 11:03:17

Yours faithfully,
(Dhawal Prakash Antapurkar)
Director of Steam Boilers,
Maharashtra State, Mumbai

More than Four Decades of Experience



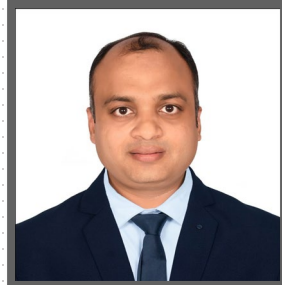
Shri. Mukesh R. Gupta
Chairman & Whole Time Director

A Commerce Graduate and successful Industrialist having a piece of vast knowledge and rich experience of over 40 years in various Industries such as Steel, Engineering, Power, Finance, Consumer Related, and Construction. He is the Founder and Board Member of Lloyds Group.



Mr Shree Krishna Gupta
Executive Vice President

Krishna has great experience as an entrepreneur and has successfully started and created two brands in very dynamic industries. He has been awarded three '30 under 30' awards for Forbes India, Forbes Asia and Business World India. He is taking LSIL into the next phase by building teams and creating processes for sustained development.



Mr Kalpesh Agrawal
CFO

A Commerce Graduate and a Qualified Chartered Accountant. He is having more than 19 years of experience in the Engineering sector His expertise is across all areas of Finance and Accounts. He plays an important role in formulating the company's future direction by providing input on the company's business plan, financial and tax strategies, budgeting, and forecasting.

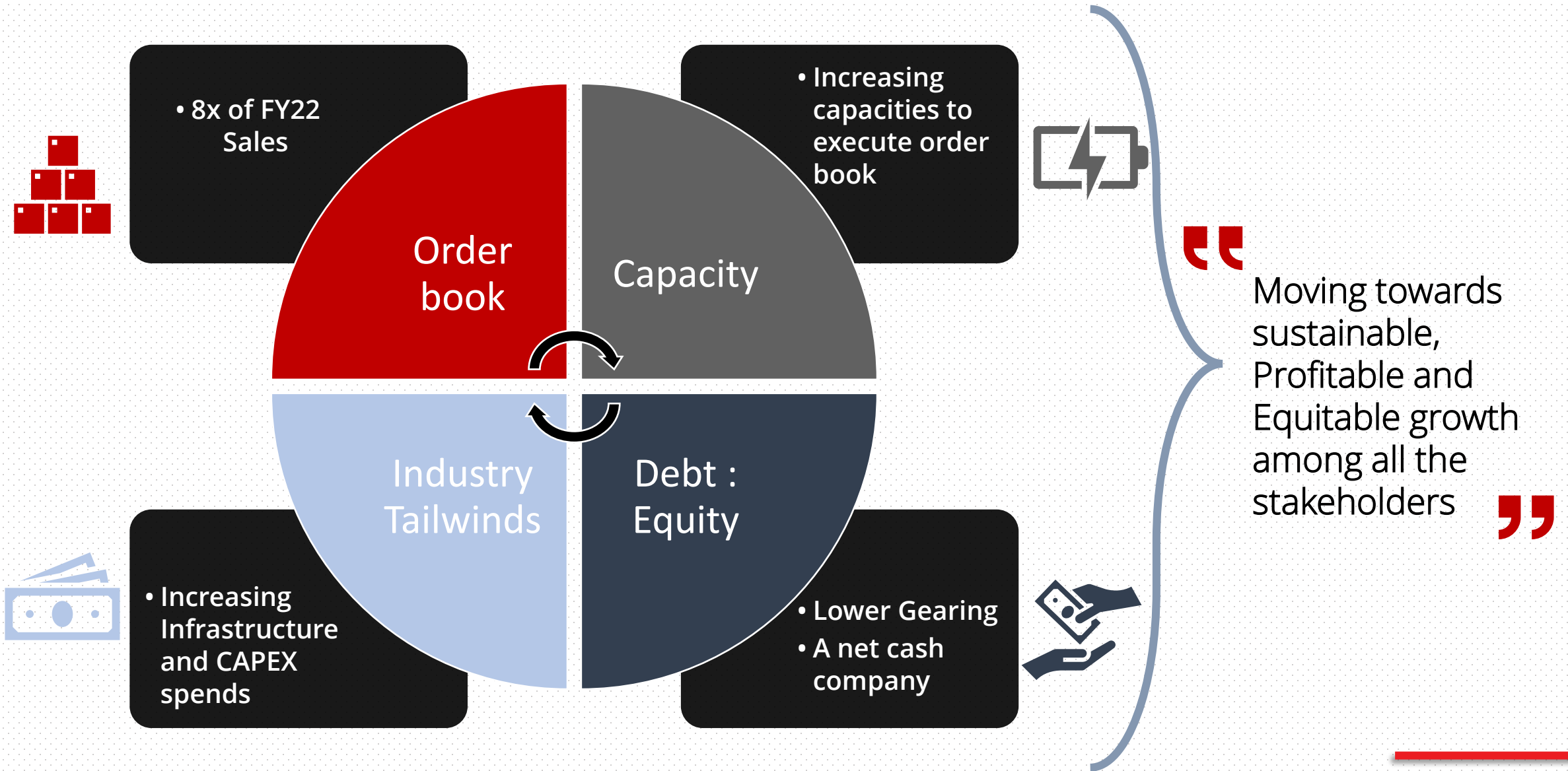


Mr Sudhir Kumar Dwivedi
COO

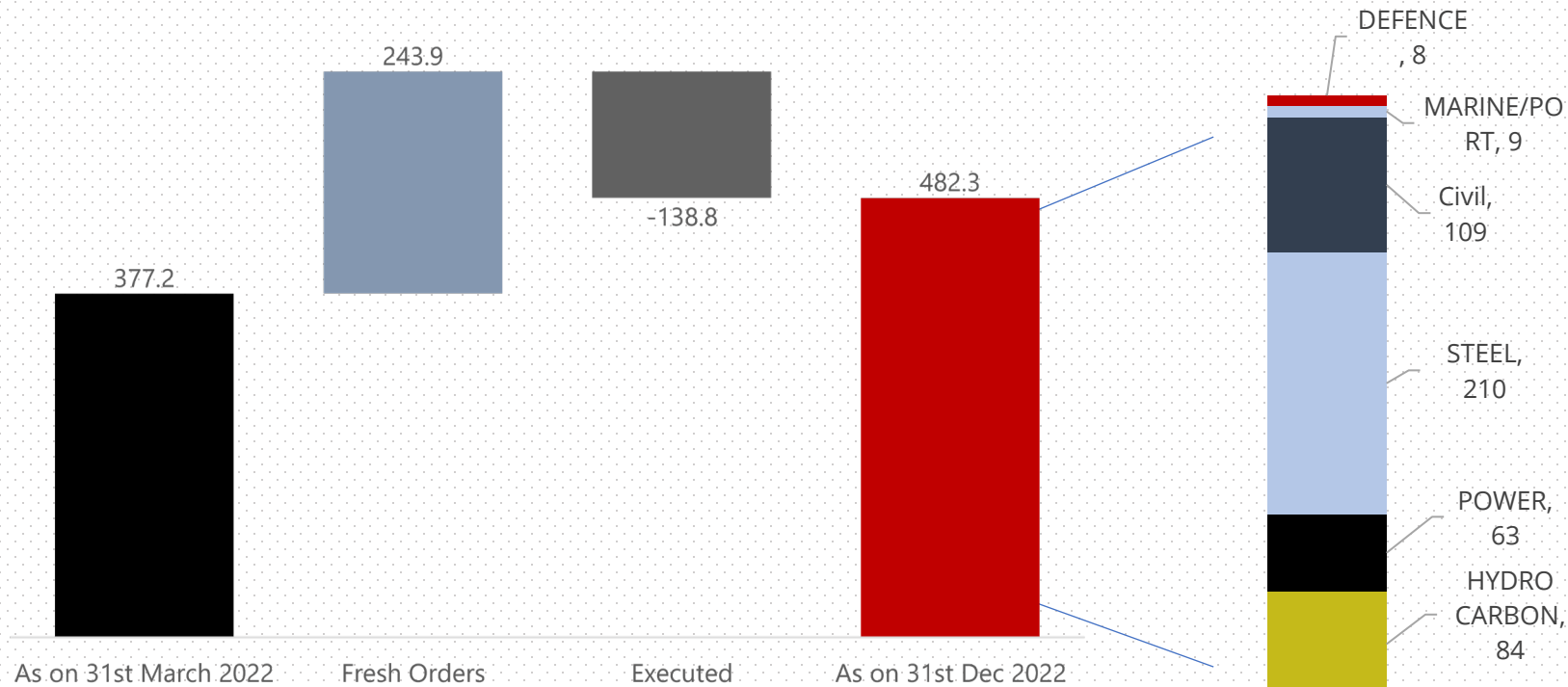
A Bachelor of Industrial Engineering from IIT Roorkee with Honours. Vast experience of 33 years in the Heavy Engineering industry with a proven track record in the optimization of organisational resources and product diversification. He has taken LSIL to the doorsteps of new industries thereby aiding diversification to a large extent?

Investing in Lloyd Steels





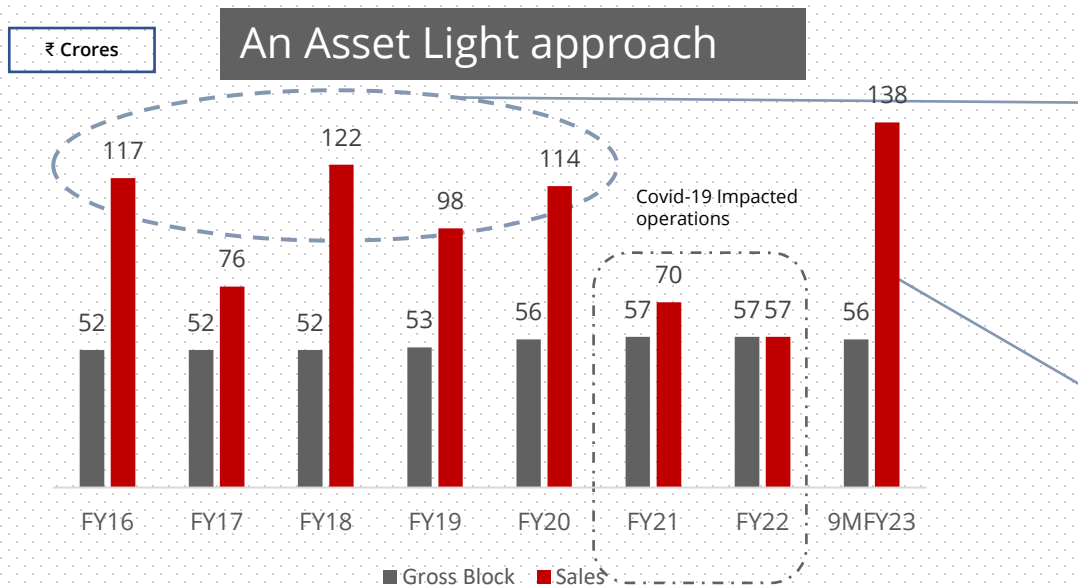
Order Book Movement (₹ Crores)



- Order book as on December 2022 is **8x of FY22 Sales**.
- LSIL started FY22 with a strong order book, which offers **strong revenue visibility** for the company as the typical delivery schedule is 10-15 months
- The order book comprises orders across steel, power, Oil & gas, Defence, Civil etc.
- The increasing order book across sectors and better profit margins will enable us to **strengthen our key financial matrices in the medium to long term**.

Optimised cost and flexible business model provide superior control over outcome and costs and risk bearing.

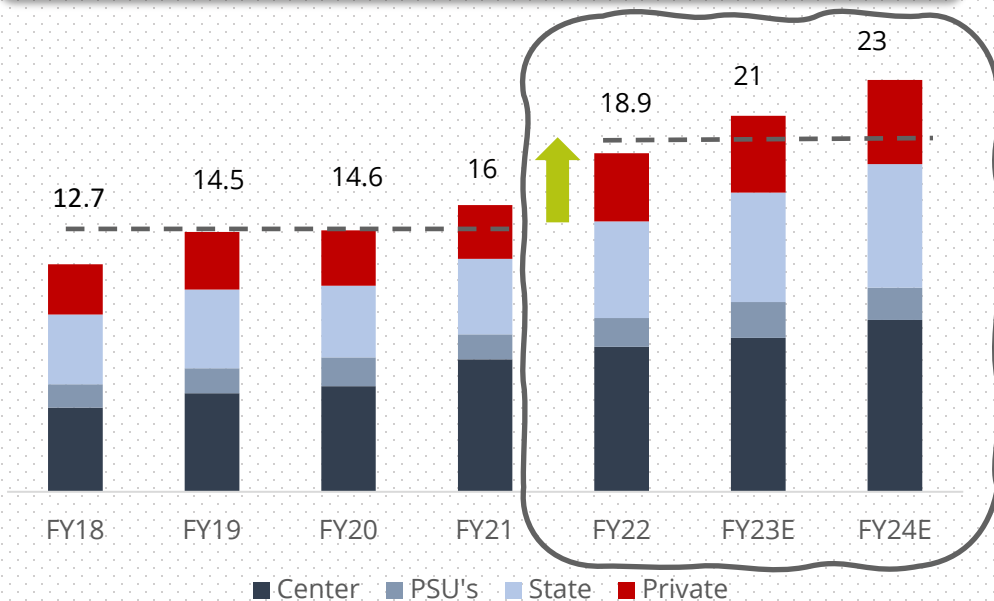
- With a promising industry outlook, **LSIL has already begun by enhancing its capacities**. LSIL is planning to spend ₹50 crores during FY23/FY24. Such CAPEX is after several years. The company has been delivering revenue on the typically same gross block over the last 5-7 years.
- The company already had acquired a land parcel near its three workshops at Murbad, Thane (A, B and C) which is represented now as Shop “D”. The company further acquired a plant near to its existing workshops admeasuring 10,583 sq meters along with Shed structures of 5,132 sq meters erected thereon now as ‘Shop K3’
- The company is also upgrading its existing shed equipped with a heavy lift crane hook height of 15 meters. To augment its machining Facility, the company has also added a CNC tube sheet drilling machine up to 1000mm thickness so its one of the few companies to cater to larger heat exchangers for various applications



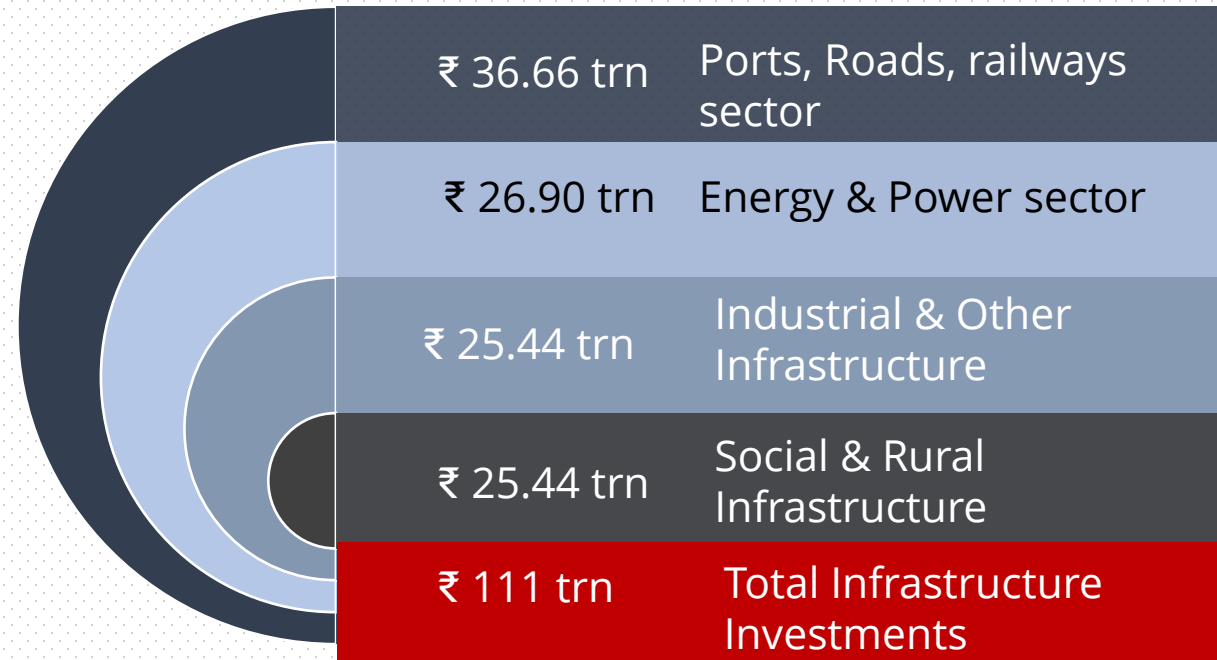
The company has been consistently operating with an asset turnover of more than 2x. However, company assets can operate at an asset T/O of 3x-5x over a longer period of time

On an annualised basis of 9MFY23, its Asset turnover is c. 3.5x

Capex : On a structural upswing (₹ trn)



National Infrastructure Pipeline to unleash mega opportunities (Fy20-25)



**Advantage
Lloyds Steels**

The manufacturing sector in India is anticipated to grow more than six times by 2025, reaching USD 1 trillion, as a result of the country's growing demand and the aim of international manufacturing corporations to diversify their production by establishing low-cost factories outside of China. India is about to embark on a multi-year CAPEX cycle driven by government-funded infrastructure, similar to FY 2003–12. Projects totalling \$356 billion could be awarded in FY22–23, with government-financed infrastructure (\$277 billion), privately funded infrastructure (\$51 billion), real estate (\$21 billion), and industries (\$8 billion) leading the way.

Aiming towards higher returns... Strategy over the next 5-7 years

Order Book

Company aims to grow the order book at a much faster pace from hereon considering growth visible in the CAPEX cycle across Industries

Besides the current Order book of ₹482 cr, the company has strong order pipeline of ₹310 cr, which are under various stages of discussion.

Execution

The company is well-calibrated to execute orders within 10-15 months.

New capacities to execute the current orders as well as new orders.

Providing customised and niche solutions to clientele.

Profitability

As the offerings are customised according to clientele needs, profitability is expected to remain more sustainable, and consistent going ahead

Executing orders from sectors like Defence, steel is expected to bring in better returns

Vision

2025

Revenue ₹450-500 cr
EBITDA Margins: 15% +

2030

Revenue ₹1000 cr +
EBITDA margins 17-18%



To be established as an advanced and critical equipment manufacturing company, giving complete solutions to various industries in a customised manner.



Financials

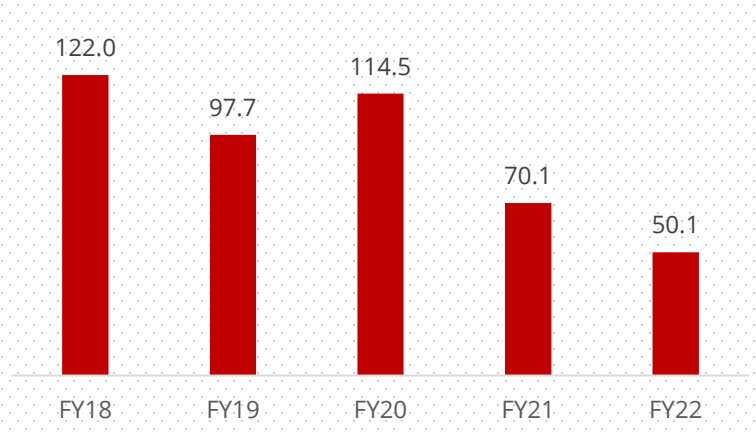
Financials At a Glance



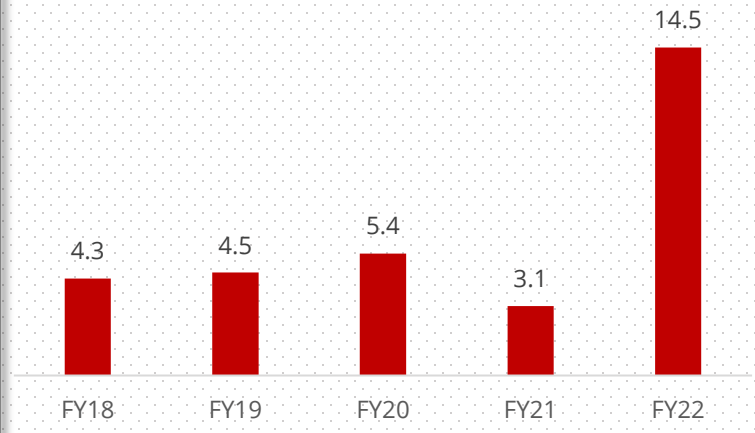
₹ Crores

Annual

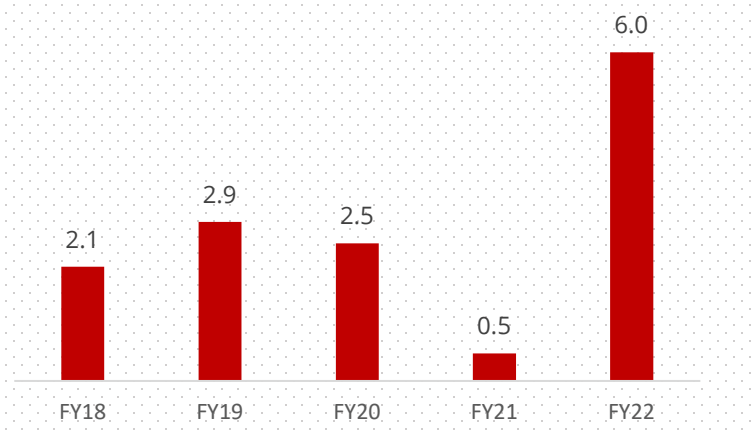
Revenue



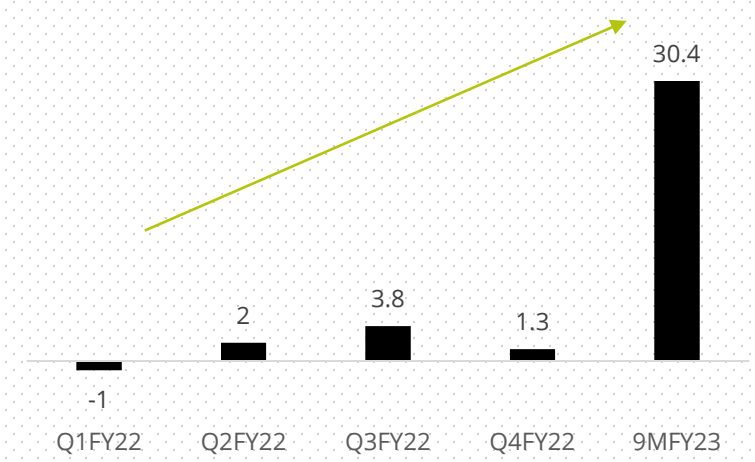
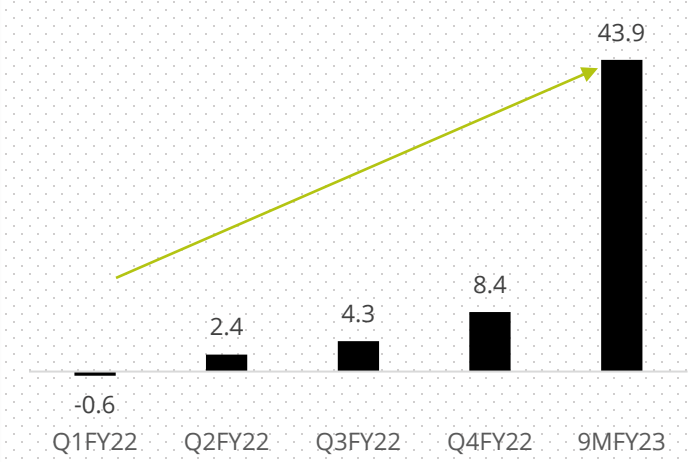
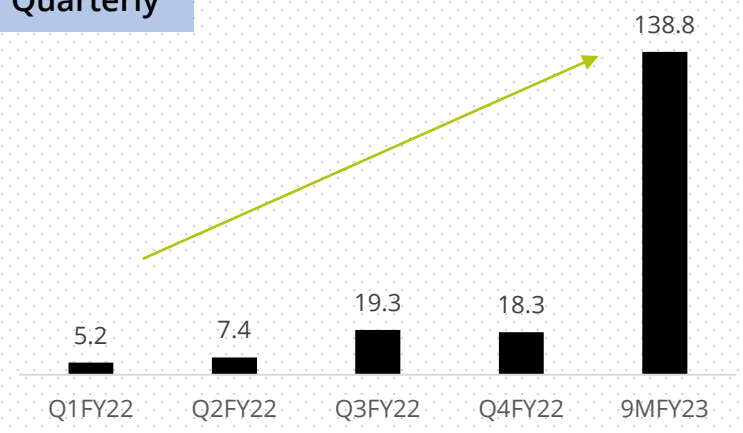
EBITDA*



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Quarterly

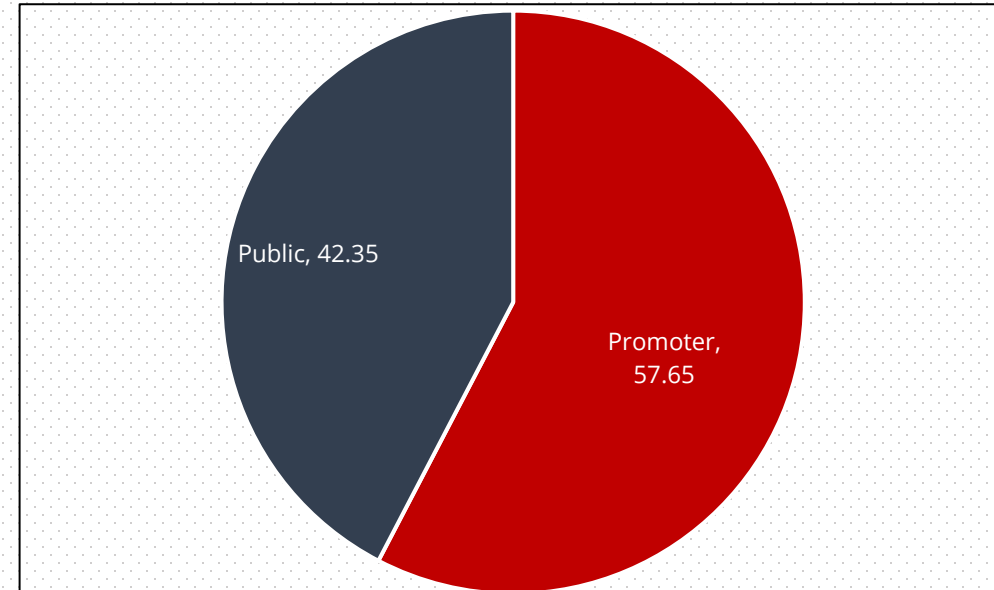


*EBITDA includes Other Income

Price Movement (₹)



Shareholding as of 31st Dec 2022 (%)



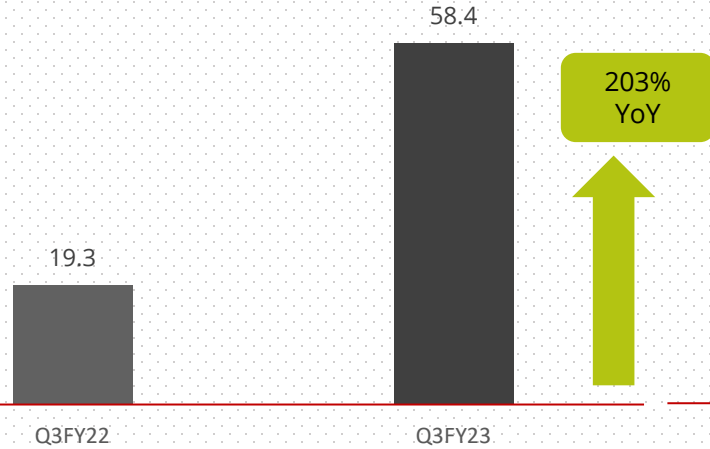
Particulars	
Number of shares	98.86 crore shares
Exchange	NSE: LSIL BSE : LLOYDSTEEL, 539992
Market cap (as on 31 st Jan-23)	₹ 2293 crore
Face Value	₹ 1.0



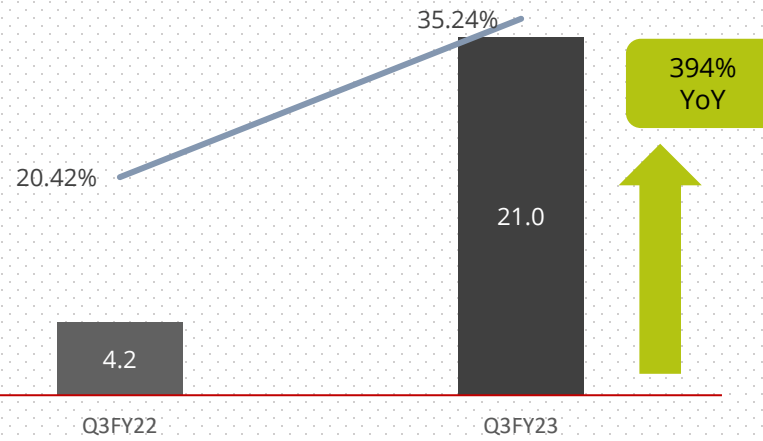
Q3 & 9MFY23

Q3 & 9MFY23 – Result Analysis

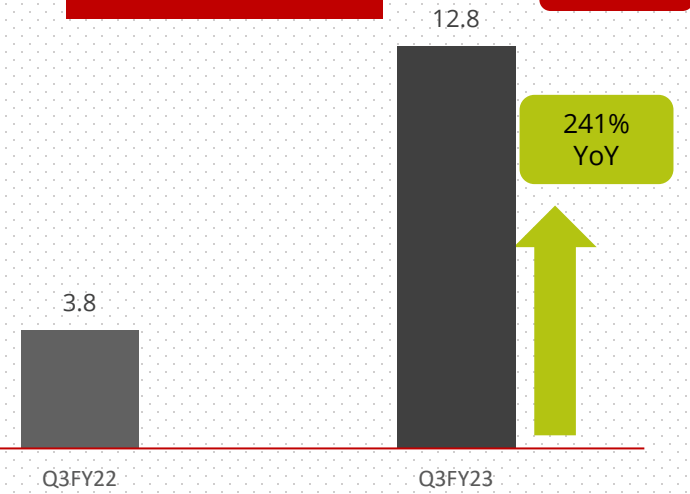
Revenue



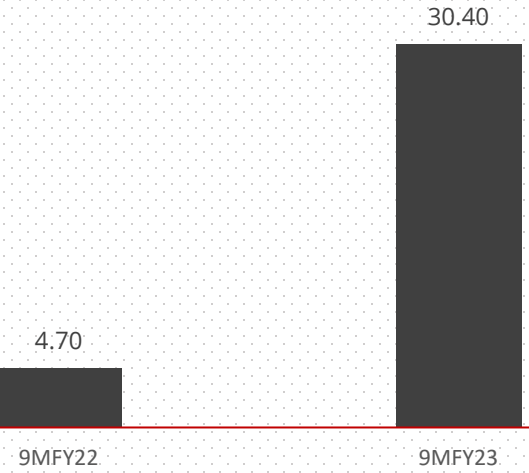
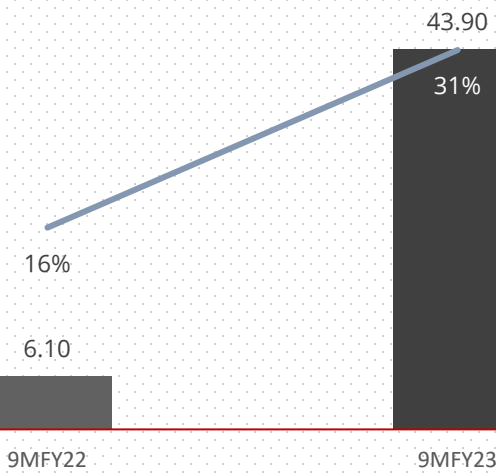
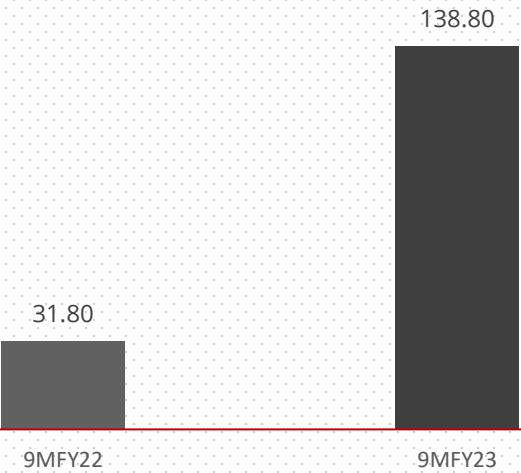
EBITDA & EBITDA Margin (%)



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₹ Crores



- Revenue for Q3FY23 exhibited a growth of 203% YoY backed by solid execution of orders **9MFY23 Revenue too grew by 3.4x YoY**. Strong order inflows coupled with swift execution helped the company to report such robust growth.
- EBITDA for Q3FY23 grew to ₹20.97 cr from ₹4.24 cr ; for 9MFY23 EBITDA grew to ₹43.9 cr from ₹6.1 cr in 9MFY22. Margins For 9MFY23 stood at 30.6%. Lower raw material prices have aided in such margins. Going ahead margins, will neutralise as new orders will be taking into account current material prices.
- Order Book as of 31st December stood at ₹482 cr.** An order book is well balanced amongst various sectors. The company received various civil orders during Q3 and executed them swiftly, resulting in higher Revenue. A healthy inflow is expected to continue its momentum, imparting sufficient visibility to the company's earnings.
- Order book as of date is c.8x of its FY22 sales.** Despite solid execution in the 9MFY23 order book remains healthy.
- Company remains Net Debt-free**, which further exhibits the company's inherent strength of execution and operations.
- Ongoing Capex plans are progressing well and are expected to come on stream by Q4FY23. Such enhanced capacities will be shot in the arm of the company's execution capacities.
- In view of the rebranding of the Company, the Board approved a change in the name of the Company from "**Lloyds Steels Industries Limited**" to "**Lloyds Engineering Works Limited**" or any other suitable name, subject to availability and all other necessary approvals.

Commenting on 9MFY23 results **Mr Mukesh Gupta, Chairman said:** *“Our 9MFY23 results are very encouraging on all fronts. Our Revenue & Profitability both witnessed good traction and continued their solid run. Our 9MFY23 performance highlights our strength in execution amongst various verticals. FY23 has been an exciting phase in the company’s history where the earnings are playing a key catalyst for its future orientation as a leading Engineering solutions company. We continuously keep on looking at various additional segments wherein we can add further value to the company. The current Order book of the company at ₹482 crores, 8x of FY22 sales, is a strong indicator of its future performance. The order book in hand is expected to be executed in the next 18 months. Our order book is well diversified across all sectors giving us the advantage of being balanced and widespread across various industries. This brings a great amount of sustainability in our earnings going ahead. Our Company has been expanding its execution capacities to execute the orders in hand as well as future orders. Our Murbad unit is embedded with state-of-the-art manufacturing facilities to execute these orders. Moreover, our Balance sheet strength of being Net Debt Free further strengthens our quality of growth. We thus believe we are poised for an interesting journey ahead.”*

Q3 & 9MFY23 – Profit & Loss



Particulars (₹ crores)	Q3FY23	Q3FY22	YoY	9MFY23	9MFY22	YoY
Revenue	58.41	19.29	202.80%	138.76	31.85	335.67%
Other Income	1.09	1.51	-27.81%	4.55	5.63	-19.18%
RM consumed	15.27	7.40	106.35%	45.00	7.56	495.24%
Employee	5.42	3.88	39.69%	13.25	10.63	24.65%
Other expenses	17.84	5.27	238.52%	41.15	13.19	211.98%
EBITDA	20.97	4.25	393.41%	43.91	6.10	619.84%
EBITDA Margin (%)	35.24%	20.43%		30.64%	16.28%	
Depreciation	0.63	0.35	80.00%	1.61	0.99	62.63%
EBIT	20.34	3.90	421.54%	42.30	5.11	727.79%
Interest	0.87	0.15	480.00%	2.70	0.41	558.54%
Exceptional				2.50	-	-
PBT	19.47	3.75	419.20%	37.10	4.70	689.36%
Tax	6.70	-		6.70	-	
PAT	12.77	3.75	240.53%	30.40	4.70	546.81%
Basic EPS (₹)	0.13	0.04	240.53%	0.31	0.05	546.81%

Particulars (₹ Crores)	30th Sept 2022	31st March 2022
Fixed Assets	21.2	9.2
Capital Work In Progress	16.3	3.7
Goodwill	1.0	1.0
Right To Use	4.9	3.8
Other Assets	7.9	11.7
Sub-Total Non Current Assets	51.3	29.4
Inventories	89.7	48.9
Trade Receivables	12.5	9.8
Cash & Cash Equivalents	14.0	24.6
Other current Assets *	120.9	81.4
Sub- Total Current Assets	237.1	164.7
Total Assets	288.4	194.1
Share Capital	98.9	89.9
Other Equity	75.1	45.3
Total Equity	174.0	135.2
Borrowings	18.9	18.9
Other Liabilities	9.4	7.9
Current Liabilities	86.1	32.1
Total Liabilities	288.4	194.1

* Current Asset Include Liquid Assets: H1FY23 - ₹62.9 cr; FY22- 28.8



Thank You