



BARAK VALLEY CEMENTS LTD.

Unit No. DSM 450-451-452, DLF Tower, 15 Shivaji Marg,
Najafgarh Road, Delhi 110015 • Tel. : Tel: +91-11-41212600
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



Ref: 1402/BVCL/2023-24

February 14, 2024

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 14th February, 2024 inter alia has considered and approved/discussed/taken note of the following matters:

1. Standalone & Consolidated Un-audited Financial results for the third quarter and nine months ended December 31, 2023 along with the Limited Review Report issued by the Statutory Auditors (As enclosed).
2. Publication of Standalone & Consolidated Un-audited Financial results for the third quarter and nine months ended December 31, 2023.
3. Certificate from CEO and CFO pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Statement on Investor Grievances Report, Corporate Governance Report, Reconciliation of Share Capital Audit Report, Shareholding Pattern, Certificate under regulation 3(5) and 3(6) of SEBI (PIT) Regulations 2015 and Certificate under regulation 74(5) of SEBI (DP) Regulations 2018 for the quarter ended December 31, 2023.
5. The appointment of M/s RKKV and Associates, Cost Accountants as the Cost Auditors of the Company for the f.y. 2023-24 at a remuneration of Rs. 35,000/- plus out of pocket expenses in place of M/s N. Purkayastha & Co. , Cost Accountants.

Financial results are being uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 03:00 P.M. and concluded at 05:00 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED

Rachna Gambhir
(Company Secretary and Compliance Officer)

Encl: As Above



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Sub: Submission of Un-Audited Standalone & Consolidated Financial Results of the Company for the Third Quarter and Nine months ended December 31, 2023

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 14th February, 2024 had considered and approved the Un-Audited Standalone & Consolidated Financial Results for the Third Quarter and Nine months ended December 31, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-Audited Standalone & Consolidated Financial results for the third Quarter and Nine months ended December 31, 2023.
2. Limited Review Report as furnished by the Statutory Auditors in respect of Standalone & Consolidated Financial Results for the third quarter and nine months ended December 31, 2023

The above information is also available on the website of the Company: www.barakcement.com

You are therefore, requested to take this in your official records and oblige.

Thanking You,

For BARAK VALLEY CEMENTS LIMITED

Rachna Gambhir
Company Secretary & Compliance Officer



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CIN : L01403AS1999PLC005741



ISO 9001 : 2015 CERT. No.:
QAC/R91/1941

Statement of Unaudited Financial Results for the Quarter / Period ended 31st December 2023

(IN LAKHS)

S. no.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended		Year Ended	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations												
	a) Revenue from Operations	5,881.30	5,040.97	4,162.10	16,371.41	11,490.57	17,446.26	5,909.44	5,076.21	4,517.28	16,542.18	12,189.09	18,257.54
	b) Other Income	13.86	14.04	20.57	120.32	55.70	120.95	14.57	17.87	21.50	125.15	59.34	152.46
	Total Income (a+b)	5,895.16	5,055.01	4,182.67	16,491.73	11,546.27	17,567.21	5,924.01	5,094.08	4,538.78	16,667.33	12,248.43	18,410.00
2	Expenses :												
	a) Cost of materials consumed	1,935.98	1,410.23	1,157.63	4,688.97	3,506.63	4,812.29	1,877.63	1,313.05	933.33	4,382.60	2,936.23	3,862.45
	b) Purchase of traded goods	-	-	-	-	-	-	21.29	35.36	-	98.60	134.28	294.05
	c) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(422.30)	170.93	(156.14)	413.40	(1,137.40)	(855.54)	(485.65)	143.45	6.37	271.63	(1,012.55)	(789.62)
	d) Employee benefits expense	412.08	401.84	361.77	1,193.10	1,085.44	1,516.09	453.14	438.45	413.40	1,321.38	1,230.66	1,706.79
	e) Finance costs	152.79	196.65	240.19	520.69	649.00	869.22	163.03	210.41	257.73	558.32	699.05	936.84
	f) Depreciation and amortisation expense	172.63	156.89	175.41	487.91	527.45	704.55	180.56	164.81	184.69	511.67	555.07	740.54
	g) Other expenses	3,334.87	2,383.65	2,262.05	8,140.91	6,411.48	9,683.38	3,414.02	2,456.84	2,566.35	8,497.77	7,227.59	10,844.07
	Total Expenses	5,586.05	4,720.19	4,040.91	15,444.98	11,042.60	16,729.98	5,624.02	4,762.36	4,361.86	15,641.97	11,770.33	17,615.13
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	309.11	334.82	141.76	1,046.75	503.67	837.22	299.99	331.72	176.92	1,025.36	478.10	794.88
4	Exceptional items (Income)/ Loss	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/ (Loss) before extraordinary items and tax (3-4)	309.11	334.82	141.76	1,046.75	503.67	837.22	299.99	331.72	176.92	1,025.36	478.10	794.88
6	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	309.11	334.82	141.76	1,046.75	503.67	837.22	299.99	331.72	176.92	1,025.36	478.10	794.88
8	Tax Expenses	59.76	55.89	23.66	182.89	84.07	257.11	59.76	55.89	25.44	182.89	85.85	274.43
9	Net Profit / (Loss) after Tax for the period (7-8)	249.35	278.93	118.10	863.86	419.60	580.12	240.23	275.83	151.48	842.47	392.25	520.44
10	Other Comprehensive Income net of taxes	-	-	-	-	-	(10.69)	-	-	-	-	-	(10.69)
11	Total Comprehensive Income for the Period (9+10)	249.35	278.93	118.10	863.86	419.60	569.43	240.23	275.83	151.48	842.47	392.25	509.75
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00
13	Earning per equity share of Rs.10/- each (not annualised):												
	(i) Basic	1.13	1.26	0.53	3.90	1.89	2.62	1.08	1.24	0.68	3.80	1.77	2.35
	(ii) Diluted	1.13	1.26	0.53	3.90	1.89	2.62	1.08	1.24	0.68	3.80	1.77	2.35

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14th February '2024. The Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations 2015, have been done by the Statutory Auditor's of the company.

2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL) and Valley Strong Cement (Assam) Limited (VSCAL).

3. Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

By Order of the Board,

For Barak Valley Cements Limited

For Barak Valley Cements Ltd.

Kamakhya Chamaria

Place : New Delhi
Date : 14.02.2024

Vice Chairman & Managing Director

Kamakhya Chamaria

(Vice Chairman & Managing Director)

Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter / period ended 31st December, 2023

(Rs. In Lakhs)

S.No.	Particulars	CONSOLIDATED					
		Quarter Ended 31.12.2023 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)	Quarter Ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1	Segment Revenue:						
	a) Cement	5,881.30	5,040.97	4,162.10	16,371.41	11,490.57	17,446.27
	b) Unallocated	28.14	35.24	355.18	170.77	698.52	811.27
	Total	5,909.44	5,076.21	4,517.28	16,542.18	12,189.09	18,257.54
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Gross Revenue from Operations	5,909.44	5,076.21	4,517.28	16,542.18	12,189.09	18,257.54
2	Segment Results before Tax & Finance Cost:						
	a) Cement	457.70	528.87	377.96	1,554.89	1,123.16	1,664.18
	b) Unallocated	2.78	12.55	52.27	26.25	53.99	66.10
	Total	460.49	541.42	430.23	1,581.15	1,177.15	1,730.29
	Less: (i) Finance Cost	163.03	210.41	257.73	558.32	699.05	936.84
	(ii) Exceptional items (Income)/ Loss	-	-	-	-	-	-
	(iii) Other unallocable expenses (net)	(2.54)	(0.70)	(4.42)	(2.54)	-	(1.43)
	Total Profit/(Loss) Before Tax	299.99	331.71	176.92	1,025.36	478.10	794.88
3	Segment Assets :						
	a) Cement	20,502.89	19,542.49	20,012.73	20,502.89	20,012.73	19,283.27
	b) Unallocated	4,080.67	4,008.70	4,122.02	4,080.67	4,122.02	4,044.21
	Total	24,583.56	23,551.19	24,134.75	24,583.56	24,134.75	23,327.48
4	Segment Liabilities :						
	a) Cement Division	11,102.73	10,423.37	11,853.73	11,102.73	11,853.73	11,037.41
	b) Unallocated	1,330.12	1,217.35	1,091.95	1,330.12	1,091.95	983.50
	Total	12,432.85	11,640.72	12,945.68	12,432.85	12,945.68	12,020.91
5	Capital Employed (Segment Assets less Liabilities) :						
	a) Cement Division	9,400.16	9,119.12	8,159.00	9,400.16	8,159.00	8,245.86
	b) Unallocated	2,750.55	2,791.35	3,030.07	2,750.55	3,030.07	3,060.71
	Total	12,150.71	11,910.47	11,189.07	12,150.71	11,189.07	11,306.57

Notes :

- On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment as per Ind AS - 108 "Operating Segments"

By Order of the Board,
For Barak Valley Cements Limited



Kamakhya Chamaria
(Vice Chairman & Managing Director)

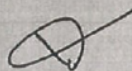
Place : New Delhi
Date : 14.02.2024

LIMITED REVIEW REPORT

To,
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023 OF BARAKVALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the quarter ended 31st December, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consist of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & Co.,
Chartered Accountants,
(Firm Registration No. 014682N)

Vikash



CA. Vikash Kumar
(Partner)
M. No. 534638
UDIN: 24534638BKAUNK2715

Place : Gurgaon
Date : 14.02.2024

LIMITED REVIEW REPORT

To,
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the Statement") of **Barak Valley Cements Limited** ("the Holding Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

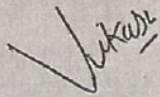


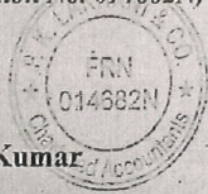
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results of the following Subsidiaries:
- Cement International Limited (CIL)
 - Badarpur Energy Private Limited (BEPL)
 - Meghalaya Minerals and Mines Limited (MMML)
 - Valley Strong Cements (Assam) Limited (VSCAL)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of above 4 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. The financial results has been reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.,
Chartered Accountants,
(Firm Registration No. 014682N)





CA. Vikash Kumar
(Partner)

M. No. 534638

UDIN: 24534638BKAJNL6138

Place : Guirgaon

Date : 14.02.2024