

22<sup>nd</sup> December 2022

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001  <b>Scrip Code: BSE – AJANTPHARM 532331</b>	National Stock Exchange of India, Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Scrip Code: NSE AJANTPHARM EQ</b>
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**Sub.: Sale of equity shares of Ajanta Pharma Limited by some of the Promoter(s)**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that following Promoter(s) of the Company have sold 4.38% shares today i.e. 22nd December 2022, as detailed below:

- 1) Aayush M. Agrawal, trustee Aayush Agrawal Trust has sold 38,78,975 shares (3.03%)
- 2) Ravi P. Agrawal, Trustee Ravi Agrawal Trust has sold 17,23,989 shares (1.35%)

The above two promoters do not have any executive role in the company and propose to utilise these funds for financing their respective private businesses, including repayment of loans taken against pledge of shares of the Company.

Please find attached herewith disclosures received pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in respect of aforementioned sale transactions.

Request you to take the above on your records.

Thanking You,

Yours faithfully,

**GAURANG SHAH***VP - Legal & Company Secretary*

22 December 2022

From:

Aayush M. Agrawal  
Gangotri Villa, Plot no 74,  
Nutun laxmi CHS,  
NS Rd.9, JVPD Scheme, Juhu,  
Mumbai -400049

To:

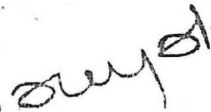
The Stock Exchange, Mumbai  
Rotunda Building, 2<sup>nd</sup> Floor,  
Dalal Street,  
Mumbai - 400 001

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  
[“SAST Regulations”]**

**(Scrip Code: BSE - AJANTAPH 532331 & NSE - AJANTPHARM EQ)  
Sub.: Sale of shares in open market**

This is to inform that, myself promoter of Ajanta Pharma Limited (APL), have sold shares in open market. Disclosure under Regulation 29(2) of SAST, 2011 is enclosed herewith.

Thanking you,  
Yours faithfully,



Aayush M. Agrawal, trustee Aayush Agrawal Trust

c.c. : National Stock Exchange of India,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051

The Company Secretary  
Ajanta Pharma Limited  
“Ajanta House”,  
Charkop, Kandivli (West)  
Mumbai - 400 067

Encl.: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ajanta Pharma Limited (APL)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Aayush M. Agrawal, trustee Aayush Agrawal Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)		
Details of the / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of /sellers:			
a) Shares carrying voting rights	1,83,92,716	14.36	14.36
b) Shares in the nature of encumbrance (pledge/ lien/ <del>non-disposal undertaking/ others</del> )	82,55,007 <sup>(#)</sup>	6.44 <sup>(#)</sup>	6.44 <sup>(#)</sup>
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b> <small>(#) from and out of the shares mentioned in (a) above</small>	<b>1,83,92,716</b>	<b>14.36</b>	<b>14.36</b>
Details of sale			
a) Shares carrying voting rights /sold	38,78,975	3.03	3.03
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	<b>38,78,975</b>	<b>3.03</b>	<b>3.03</b>
After the acquisition/sale, holding of transferors/sellers:			
a) Shares carrying voting rights	1,45,13,741	11.33	11.33
b) Shares encumbered with the acquirer	82,55,007 <sup>(#)</sup>	6.44 <sup>(#)</sup>	6.44 <sup>(#)</sup>
c) VRs otherwise than by shares	Nil	Nil	Nil

*awyer*

d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b> (#) from and out of the shares mentioned in (a) above	<b>1,45,13,741</b>	<b>11.33</b>	<b>11.33</b>
Mode of sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open market		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 December 2022		
Equity share capital/ total voting capital of the TC before the said / sale	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		
Equity share capital/total voting capital of the TC after the said / sale	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said /sale	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Aayush M. Agrawal, trustee Aayush Agrawal Trust

22 December 2022

Place: Mumbai

22 December 2022

From:

Ravi P. Agrawal  
Gangotri Bungalow, Mangal Kiran Society,  
Iris Park, Juhu, Andheri,  
Mumbai - 400049, Maharashtra, India

To:

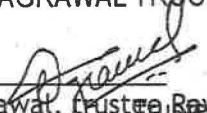
The Stock Exchange, Mumbai  
Rotunda Building, 2<sup>nd</sup> Floor,  
Dalal Street,  
Mumbai - 400 001

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  
[“SAST Regulations”]**

**(Scrip Code: BSE - AJANTAPH 532331 & NSE - AJANTPHARM EQ)  
Sub.: Sale of shares in open market**

This is to inform that, myself promoter of Ajanta Pharma Limited (APL), have sold shares in open market. Disclosure under Regulation 29(2) of SAST, 2011 is enclosed herewith.

Thanking you,  
Yours faithfully,  
For RAVI AGRAWAL TRUST

  
Ravi P. Agrawal, Trustee, Ravi Agrawal Trust

c.c. : National Stock Exchange of India,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051

The Company Secretary  
Ajanta Pharma Limited  
“Ajanta House”,  
Charkop, Kandivli (West)  
Mumbai - 400 067

Encl.: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ajanta Pharma Limited (APL)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Ravi P. Agrawal, trustee Ravi Agrawal Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)		
Details of the / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of /sellers:</b>			
a) Shares carrying voting rights	1,84,14,310	14.37	14.37
b) Shares in the nature of encumbrance (pledge/ <del>lien/ non-disposal undertaking/ others</del> )	79,27,500 <sup>(#)</sup>	6.19 <sup>(#)</sup>	6.19 <sup>(#)</sup>
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b> (#) from and out of the shares mentioned in (a) above	<b>1,84,14,310</b>	<b>14.37</b>	<b>14.37</b>
<b>Details of sale</b>			
a) Shares carrying voting rights /sold	17,23,989	1.35	1.35
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	<b>17,23,989</b>	<b>1.35</b>	<b>1.35</b>
<b>After the acquisition/sale, holding of transferors/sellers:</b>			
a) Shares carrying voting rights	1,66,90,321	13.02	13.02
b) Shares encumbered with the acquirer	79,27,500 <sup>(#)</sup>	6.19 <sup>(#)</sup>	6.19 <sup>(#)</sup>
c) VRs otherwise than by shares	Nil	Nil	Nil

*Ravi P. Agrawal*

d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b> (#) from and out of the shares mentioned in (a) above	<b>1,66,90,321</b>	<b>13.02</b>	<b>13.02</b>
<b>Mode of / sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).</b>	Open market		
<b>Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	22 December 2022		
<b>Equity share capital/ total voting capital of the TC before the said / sale</b>	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		
<b>Equity share capital/total voting capital of the TC after the said / sale</b>	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		
<b>Total diluted share/voting capital of the TC after the said /sale</b>	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR RAVI AGRAWAL TRUST

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Ravi P. Agrawal, trustee Ravi Agrawal Trust  
Trustee

22 December 2022

Place: Mumbai