

April 25, 2023

BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers, Dalal Street
Mumbai 400 001

Code No. 530367/ NRB BEARING

Sub: Clarification sought on significant increase in volumes of security of the Company

Dear Sir/Madam,

We refer to the email Ref. No. L/SURV/ONL/PV/VSK/2023-2024/48 dated April 25, 2023 by the BSE Limited, regarding increase in the volumes of the security of the Company. We wish to inform you that there has been no information /announcement (including impending announcement) which in our opinion may have a bearing on the volume of the equity shares of the Company being traded.

We further state that we have informed to the Stock Exchanges all announcements and all material information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and the Policy on Criteria for Determining Materiality of Events adopted by the Company within the time limit. The volume increases observed by your Exchange appear to be market driven as the Company has been regular and diligent in informing the Exchanges all such information which in our opinion could impact the Price/Volume behaviour of our scrip.

We further, assure you that we shall continue to adopt the best practices of corporate governance and comply with all rules and regulations laid down by the SEBI and the stock exchanges.

We request you to take the above on record.

Thanking You,

Sincerely,
For NRB Bearings Limited

Shruti Joshi
Company Secretary