

HZL/2024-25/SECY/1

April 02, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Kind Attn: General Manager – Department  
of Corporate Services

Kind Attn: Head Listing & Corporate  
Communication

**Scrip Code: 500188**

**Trading Symbol: "HINDZINC"**

**Sub: - Production release for the fourth quarter and year ended March 31, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to captioned subject we are enclosing herewith Production release for the fourth quarter and year ended March 31, 2024.

This is for your information and needful.

Thanking you.

Yours faithfully,

**For Hindustan Zinc Limited**

**Harsha Kedia**  
**Company Secretary & Compliance Officer**

## Hindustan Zinc Limited

### Production release for the Fourth Quarter and Year ended March 31, 2024

**Udaipur, April 2, 2024:** Hindustan Zinc Limited today announced its production numbers for the fourth quarter and year ended March 31, 2024.

**“Silver shines at record high along with Mined & Refined metal charting newer heights”**

#### A. Mined & Refined Metal (Consolidated)

Particulars (In '000 tonnes, or as stated')	4Q			3Q		Year		
	FY24	FY23	% Change	FY24	% Change	FY24	FY23	% Change
Mined Metal	299	301	(1%)	271	11%	1079	1062	2%
Saleable Metal	273	269	1%	259	6%	1033	1032	-
- Refined Zinc <sup>1</sup>	220	215	2%	203	9%	817	821	-
- Refined Lead	53	54	(2%)	56	(5%)	216	211	3%
Silver (in tonnes)	189	182	4%	197	(4%)	746	714	5%
Silver (in mn ounces)	6.1	5.9	4%	6.3	(4%)	24.0	22.9	5%

1. Includes 0.7kt of metal production from Hindustan Zinc Alloys Private Limited (100% subsidiary of HZL) in 4QFY24 and FY24

#### **4QFY24**

Highest-ever quarterly refined metal production at 273 kt, up 6% sequentially on account of better plant availability and up 1% YoY. Refined zinc production was at 220 kt, up 9% QoQ & 2% YoY. Refined lead production was at 53 kt, down 2% YoY and 5% QoQ.

Mined metal production at 299 kt, up 11% QoQ, driven by mix of improved mined metal grades and higher ore production across mines.

Saleable silver production was 6.1 moz, up 4% YoY on account of WIP depletion in current quarter & down 4% QoQ in line with lead metal production partly offset by WIP depletion.

#### **FY24**

Best-ever mined metal production at 1,079 kt up 2% YoY, driven by improved mined metal grades. Refined metal also achieved its highest annual production.

Silver recorded the highest volume in FY24 in line with management's operational & financial strategy, at 24.0 moz up 5% YoY. Refined lead production was at 216 kt, up 3% YoY.

**A. Wind Power**

Particulars (In million units)	4Q			3Q		Year		
	FY24	FY23	% Change	FY24	% Change	FY24	FY23	% Change
Wind Power	61	71	(14%)	55	11%	394	395	-

Wind power generation for 4QFY24 was 61 MU, up 11% sequentially & down 14% YoY, depending upon wind velocity & seasonality impact.

**For further information, please contact:**

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## About Hindustan Zinc

Hindustan Zinc, a Vedanta Group company in Zinc-Lead and Silver business is world's 2nd largest integrated Zinc producer and 5th largest Silver producer. The company governs about ~80% of the growing Zinc market in India with its headquarters at Zinc City, Udaipur along with Zinc-Lead mines and smelting complexes spread across the state of Rajasthan.

Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting-up wind power plants. The company ranked first in the S&P Global Corporate Sustainability Assessment in 2023 amongst Metals & Mining companies reflecting & reaffirming its constant commitment towards sustainable and responsible mining practices. Hindustan Zinc is a certified Water Positive company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 winning two prestigious awards for 'Industry Leadership Award - Base, Precious & Specialty Metals' Award and 'Corporate Social Responsibility' Award. Hindustan Zinc is also the only Indian company in Mining sector with validated & approved SBTi targets in alignment with 1.5 °C target.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as - 'Great Place to Work 2023', 'Company with Great Managers 2022' by People Business and the 'People-first HR Excellence Award'. Along with that, Hindustan Zinc has been recognized with the coveted CII HR Excellence Award, leading in HR innovation with a 600+score.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working towards transforming lives of 1.7 million people in 237 villages in the states of Rajasthan and Uttarakhand with a spend base of INR 276.3 crores in FY23 for various community development initiatives and is amongst the Top 10 CSR Companies in India.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

## Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.