

4<sup>th</sup> January, 2023

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023  Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block, Bandra- Kurla Complex, Bandra East, Mumbai 400 051  Scrip Code: AMBUJACEM
Deutsche Bank Trust Company Americas Winchester House ,1 Great Winchester Street, London EC2N 2DB,  <a href="mailto:ctas.documents@db.com">Ctas Documents</a> <ctas.documents@db.com	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165  "Luxembourg Stock Ex-Group ID " <ost@bourse.lu

Dear Sirs,

**Sub: Intimation for Incorporation of Wholly Owned Subsidiary ("WOS").**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company in the name of **"AMBUJA SHIPPING SERVICES LIMITED"** on 3<sup>rd</sup> January, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Ambuja Shipping Services Limited (" <b>ASSL</b> ") i) Authorized and Paid Share Capital: Rs.1,00,00,000/- (Rupees One Crore Only). ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details	No

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	thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs.	ASSL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated by Ambuja Cements Limited for Business of operating Ships.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Rs.1,00,00,000/- (10,00,000 Equity Shares of Rs.10/- each).
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ASSL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 3 <sup>rd</sup> January, 2023 and is yet to commence its business operations.

Yours faithfully,  
For AMBUJA CEMENTS LIMITED

**VINOD BAHETY**  
**CHIEF FINANCIAL OFFICER**

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