



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

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HFCL/SEC/21-22

October 15, 2021

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Approval of application under the Production Linked Incentive (PLI) Scheme to promote Telecom and Networking Products manufacturing in India, filed by HFCL Technologies Private Limited, a wholly-owned subsidiary of HFCL Limited ("Company").

Dear Sir(s)/ Madam,

With reference to the subject above, we would like to inform all our stakeholders that in order to take the benefits of the Performance Linked Incentive Scheme for Telecom and Networking Products, notified by the Ministry of Communications (Department of Telecommunications), Government of India, vide Gazette Notification No. CG-DL-E-24022021-225442 dated February 24, 2021 ("PLI Scheme"), the Company's wholly owned subsidiary namely HFCL Technologies Private Limited had made an application with Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority appointed under the PLI Scheme.

We are pleased to inform all our stakeholders that SIDBI vide its letter no. PLI/PLI/GSCV/OUT/11964/ND3 dated October 14, 2021 has conveyed approval of the abovementioned application made by HFCL Technologies Private Limited, for availing the benefits of the PLI Scheme, under Non-MSME (Domestic) category.

HFCL Technologies Private Limited is one of the 31 entities which has been granted approval under PLI Scheme for manufacturing of Telecom and Networking Products in India.

The PLI Scheme is aimed at making India a global manufacturing hub for telecom and networking products and is also expected to boost export of telecom and networking products under "Make in India" initiative.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For HFCL Limited

(Manoj Baid)

Senior Vice-President (Corporate) &
Company Secretary

