

COMSYN/BSE/2019-20

Date: 15th May, 2019Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Seeking clarification regarding applicability of Regulation 24A of SEBI (LODR) Regulations, 2015 on post migration of the Company from BSE SME platform to Main Board of BSE Limited.

Dear Sir/Madam,

This is with reference to the BSE Approval letter vide Ref. No. LO/MIG/PP/MIG-TP/73/2019-20 dated 10th May, 2019, in which BSE has approved the migration of 1,18,17,400 equity shares of Rs. 10/- each from the SME Platform of BSE to the Main Board of BSE Limited w.e.f. 13th May, 2019.

In terms of the requirement of Regulation 24A of SEBI (LODR) Regulation, 2015, every listed entity is required to submit Annual Secretarial Compliance Report ("ASCR") within 60 days from the year ending 31st March 2019, i.e. on or before 30th May, 2019. However, in terms of Regulation 15(2) of SEBI (LODR) Regulation, 2015 the compliance with the aforesaid provisions were not applicable in respect to us being listed with SME Platform as at 31st March, 2019.

As the Company was listed on SME Exchange during the entire financial year starting from 1st April 2018 and ended on 31st March 2019; we understand that the requirements of Regulation 24A of SEBI (LODR) Regulation, 2015 regarding requirement for filing of the Annual Secretarial Compliance Certificate is not applicable, and the Company is not required to make compliances accordingly for the FY 2018-2019.

However, for the purpose of good governance, we seek your confirmation about our understanding as stated above.

However, if BSE does not confer with this understanding, kindly advise us so that we can take timely action and file the ASCR with BSE on or before 30th May 2019.

Thanking you

Yours faithfully

FOR, COMMERCIAL SYN BAGS LTD.

Anamika Gupta
CS ANAMIKA GUPTA
COMPANY SECRETARY &
COMPLIANCE OFFICER

**Commercial Syn Bags Limited***Formerly known as (Commercial Synbags Ltd.)*

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