



Rinkesh Gala & Associates

Practicing Company Secretaries

Scrutinizer's Report

To,
The Chairman
Jaihind Synthetics Ltd.

Dear Sir,

Sub: Scrutinizer's report pertaining to Extra-Ordinary General Meeting

I, **Rinkesh Gala, proprietor of M/s. Rinkesh Gala & Associates, Practicing Company Secretaries**, have been appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the e-voting process under the provision of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and e-voting arranged at the Extra-Ordinary General Meeting (the EGM) held at 103, Shreenath Sai Ddarshan, Datapada Road, Borivali (West), Mumbai- 400092 in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the EGM of the Equity Shareholders of **Jaihind Synthetics Ltd** ("the Company"), held on Monday, July 03, 2023 at 09.30 a.m. at 103, Shreenath Sai Ddarshan, Datapada Road, Borivali (West), Mumbai- 400092.

1. Rectification Of Share Capital By Rectification Of Register Of Members (**Special Resolution**)

The Management of the Company is responsible to ensure the compliance with the requirement of the Act and rules framed thereunder relating to voting through electronic means (remote e-voting) and e-voting arranged at the EGM on the resolutions contained in the Notice of the EGM. Our responsibility as a scrutinizer for the remote e-voting process and for the e-voting at the EGM is restricted to monitor the process and make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated / provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency engaged by the Company to provide e-voting facilities.

At the EGM, facility of e-voting was provided to the members who attended the meeting.

Further to the above, we submit our report as under:

- The Company had availed the e-voting facility offered by CDSL for conducting Remote E-voting by the Shareholders of the Company.
- The Shareholders of the Company holding shares as on the "cutoff" date **Friday, June 23, 2023** were entitled to vote on the proposed resolutions as mentioned in the Notice of the EGM.
- The voting period for remote E-voting remained open from 9.00 A.M. (IST) on Thursday, June 29, 2023 to 5.00 P.M. (IST) on Sunday, July 2, 2023. And the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked after the said date and time.
- Votes cast by Corporate/Institutional Members who have uploaded the scanned certified true copy of Board Resolution/Power of Attorney/Authority letter etc. on the website of CDSL i.e. www.evotingindia.com have been considered valid or alternatively if they have voted from individual



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tab & not uploaded same in the CDSL e-voting system then required to send the relevant Board Resolution/ Authority Letter us or to the company to verify the same.

- After completion of e-voting at EGM, I have unblocked the electronic votes in the presence of two witnesses who are not in the employment of the Company.
- The details containing list of the shareholders who casted their votes electronically on each of the resolutions; was downloaded from the e-voting website of CDSL (www.evotingindia.com).
- I have scrutinized, downloaded and counted the votes casted through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.

Poll

- The Company has availed Poll facility from Skyline Financial Services Private Limited, their Register and Share Transfer Agents for enabling the shareholders to vote at the EGM Venue.
- After the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in my presence.
- The locked ballot box were subsequently opened in my presence and witnessed by Ms. Shrushti Chopdekar and Mr. Nirav Khara who are not in the employment of the Company and poll papers were diligently scrutinized.

The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

My responsibility as a scrutinizer for e-voting process and for poll at the EGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the Resolutions, based on the Report generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the times of poll at EGM.

Based on the information furnished by Skyline Financial Services Private Limited, the Company's Registrars and Share Transfer Agents, on the Poll conducted at the EGM Venue and based on the data downloaded from the Official website of CDSL for the Remote E-voting process, we now submit a combined report on **Remote E-voting and Poll as under:**

Item No 1. Rectification of Share Capital By Rectification of Register of Members; (Special Resolution)		
Remote E-Voting.		
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)
Total Votes received by Electronic means	22	11,91,090
<u>Less:</u> Total Number of Invalid Votes	0	0
Total Number of Valid Votes (A)	22	11,91,090
Poll.		
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)
Total Votes received by Poll	4	15,21,500
<u>Less:</u> Total Number of Invalid Votes	0	0



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Total Number of Valid Votes (B)		4	15,21,500
Remote E-Voting and Poll (Combined)			
Particulars		Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)
Total Votes received by Electronic means and Poll		26	27,12,590
Less: Total Number of Invalid Votes		0	0
Total Number of Valid Votes (A+B)		26	27,12,590
1. Voted in Favour of the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	21	11,91,085	43.91
Poll	4	15,21,500	56.09
Combined (E-Voting & Poll)	25	27,12,585	100.00
2. Voted in Against the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	1	5	0.00
Poll	0	0	0
Combined (E-Voting & Poll)	1	5	0.00
3. Invalid Votes			
Remote E-Voting.			
Reason for Invalidation		Number of Votes	Number of Shares
Board Resolution/Power of Attorney/Authority letter not Received		0	0
Total (I)		0	0
Poll.			
Already Exercised Remote E-Voting		0	0
Invalid Signature / Signature not Available		0	0
Not voted		0	0
Total (II)		0	0
Total (Combined) (I+II)		0	0

- In cases where Votes are casted in both, Remote E-voting and Poll at the EGM, only the votes casted in E-voting are taken into account in respect of such shareholder.
- The aforesaid combined report is computed on the basis of Acceptance and Rejection as annexed herewith, which forms an integral part of this Report.
- The relevant records relating to remote E- Voting and Poll was sealed and handed over to **Mr. Doshi Jayntalal Dinesh**, Chairman & Whole Time Director of the Company as authorized by the Board for safe keeping.
- You may accordingly declare the result of voting.



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Thanking you,
Yours faithfully,

for **Rinkesh Gala & Associates**
Practicing Company Secretaries

Accepted by:

Dinesh Doshi
Chairman & Whole Time Director
(DIN: 07789377)

Rinkesh Gala
Proprietor
ACS No.42486 | C.P. No.20128
Peer Review No: 2768/2022
UDIN: A042486E000546924

Place: Mumbai
Date: July 4, 2023



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Annexure

A. Basis of Acceptance

I. Voting through Electronic Mode (Remote E-Voting).

1. Member has voted only through e-voting i.e. electronic mode.

B. Basis of Rejection

I. Voting through Electronic Mode (Remote E-Voting).

1. Votes cast by Corporate/Institutional Members who have not uploaded the scanned certified true copy of Board Resolution/Power of Attorney/Authority letter etc. on the website of CDSL i.e. www.evotingindia.com have been considered invalid. Or alternatively if they have voted from individual tab & not uploaded same in the CDSL e-voting system nor relevant Board Resolution/ Authority Letter received from them.
2. Board Resolution / Authority Letter / Power of Attorney, etc. do not grant power in favour of the person who has exercised voting right.

II. Voting through Electronic Mode (Remote E-Voting).

2. Member has voted only through e-voting i.e. electronic mode.

C. Basis of Rejection

II. Physical Polling Papers.

1. Shareholder has not put any mark on either assent or dissent.
2. Poll paper is not signed.
3. Specimen signature of the shareholder with the Registrar and Share Transfer Agent differs with that of the signature in the Poll Papers.
4. The specimen signature of the beneficial owner is not provided to the Registrar and Share Transfer Agent by the Depositories and consequently there is no way to verify the signature with the specimen.
5. Shareholder has put tick mark for both assent and dissent without indicating number of shares.
6. In case where a Poll Paper has been signed by Authorised Signatory / Power of Attorney Holder and certified true copy of Board Resolution / Power of Attorney / Letter of Authority not provided to the Company/ Registrar and Share Transfer Agent.
7. The Poll Paper is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizers to identify either the Member or the number of votes.



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8. If both Shareholder and Proxy have signed and deposited the Poll Paper, the Poll Paper of the Proxy has been rejected and treated as invalid.
9. If the Name of the Person is not found in the Register of Members or Proxy Register or as an Authorised Representative of the Body Corporate, the Poll Paper has been rejected and treated as invalid.
10. If the Identity of the Person Voting is not known and there is no other way to trace his/her Identity due to incomplete Poll Paper, then the Poll paper has been rejected and treated as invalid.
11. If the Shareholder has voted both in e-Voting and Poll, then Voting done through e-Voting has been considered and voting done through Poll has been treated as Invalid.

III. Voting through Electronic Mode (Remote E-Voting).

3. Votes cast by Corporate/Institutional Members who have not uploaded the scanned certified true copy of Board Resolution/Power of Attorney/Authority letter etc on the website of CDSL i.e. <https://www.evoting.cdsl.com/> have been considered invalid.
4. Board Resolution / Authority Letter / Power of Attorney, etc. do not grant power in favour of the person who has exercised voting right.