

CIN : L17111PB1982PLC005006

OSWAL YARNS LIMITED

LINK ROAD, INDUSTRIAL AREA A,
LUDHIANA-141003 PB IN
Phones: 2220177, 2224256
Fax: 0161-2228755
Email id: oylyarns@rediffmail.com

To,

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 30th May, 2023.

Pursuant to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company in their Meeting held on Tuesday, May 30, 2023, have inter-alia, considered and approved the Audited Financial Results for the Quarter and Financial Year ended March 31, 2023 along with the unmodified Auditor's Report issued by M/s S.H.S.P. & Associates, Chartered Accountants, the Statutory Auditors of the Company and Declaration pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 are enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 5:10 P.M.

You are requested to kindly take the above information on record.

Thanking You,

For Oswal Yarns Limited

**SONALI
VERMA**  Digitally signed by
SONALI VERMA
Date: 2023.06.12
14:34:24 +05'30'

Sonali Verma
Company Secretary and Compliance Officer

Hari Pal Gupta
M. Com., F.C.A.

s h s p & associates
chartered accountants
25, Pushap Vihar, Canal Road, Barewal, Ludhiana
Mob. 9780011657
Email. caharipal@gmail.com

Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Oswal Yarns Limited ('the Company') pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
OSWAL YARNS LIMITED**

Opinion

We have audited the accompanying "Statement of Audited Financial Results ('the Statement') of Oswal yarns Limited ('the Company') for the quarter and year ended 31st March 2023" (refer Paragraph 1 of 'Other Matters' section below), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement



This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the financial results for the quarter ended 31st March, 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were



Hari Pal Gupta
M. Com., F.C.A.

s h s p & associates

chartered accountants
25, Pushap Vihar, Canal Road, Barewal, Ludhiana
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subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For S.H.S.P. & Associates

Chartered Accountants




(HARIPAL GUPTA)
PARTNER
M.NO. 088848

UDIN: 23088848BGRXAH1527

Place: Ludhiana
Dated: 30.05.2023

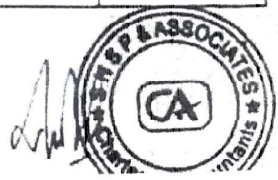


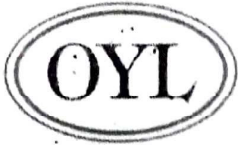
CIN : L17111PB1982PLC005006
Oswal Yarns Limited
 LINK ROAD, INDUSTRIAL AREA/
 LUDHIANA-141 003
 Phones : 2220177, 2224258
 Fax : 0181-2228755
 Email : oswal.yarns@rediffmail.com

STATEMENT OF ASSETS AND LIABILITIES		(Amount in Lakhs)	
Particulars		31.03.2011 Year Ended Audited	31.03.2012 Year Ended Audited
I ASSETS			
1 Non-Current Assets			
(a) Property Plant & machinery		43.84	45.40
(b) Right of use assets (refer note 7)			
(c) Capital work in progress			
(d) Intangible Assets			
(e) Financial Assets			
(i) Investments			
(ii) Loans			
(iii) Other Financial Assets		0.50	0.00
(f) Income tax Assets (net)			
(g) Deferred Tax Assets (net) (before note-8)		2.48	2.48
(h) Other non-current assets			
Total-Non-Current Assets		46.82	47.88
2 Current Assets			
(a) Inventories		307.92	337.93
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		17.12	68.22
(iii) Cash & Cash equivalents		12.50	2.40
(iv) Bank Balances other than cash & cash equivalents			
(v) Loans			
(vi) Other Financial assets		4.04	3.52
(c) Other Financial Assets			
Total Current Assets		341.58	412.07
Total Assets		388.40	459.95
II EQUITY & LIABILITIES			
(a) Equity Share Capital			
(i) Equity Share Capital		401.00	401.00
(ii) Other Equity		(58.10)	(33.33)
Total Equity		342.90	367.67
1 Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		28.34	19.86
(ii) Other Financial Liabilities			
(iii) Lease Liability (refer note-7)			
(b) Other non-current Liabilities		3.09	3.33
(c) Provisions		4.40	4.17
Total Non-current Liabilities		35.83	27.36
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			14.36
(ii) Trade & Other Payables			
-total outstanding dues of micro enterprises and small enterprises; and		5.76	21.27
-total outstanding dues of other than micro and small enterprises			23.81
(iii) Other financial Liabilities		2.60	3.85
(iv) Lease Liability (refer note 7)			
(b) Other current Liabilities		1.31	1.40
(c) Provisions			0.23
Total Current Liabilities		9.67	64.92
TOTAL EQUITY & LIABILITIES		388.40	459.95

For & On Behalf of :
OSWAL YARNS LTD.
 Whole Time Director
 Bharat Oswal
 DIN : 00469332

For & On Behalf of :
OSWAL YARNS LTD.
 Managing Director
 Tej Paul Oswal
 DIN : 00781144





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Oswal Yarns Lim
LINK ROAD, INDUSTRIAL AREA,
LUDHIANA-141 003
Phones : 2220177, 2224256
Fax : 0161-2228755
email : oyl yarns@rediffmail.cc

Particulars	Notes	Year ended 31.03.2023	Year ended 31.03.2022
		(Audited)	(Audited)
Net Profit as per previous Indian GAAP		(24.74)	(5.63)
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0.00	0.00
(ii) Reclassification of actual loss arising in respect of Defined benefit plan to other comprehensive Income.		0.00	0.00
(iii) Impact of reversal for deferred lease rent straight Being		0.00	0.00
(iv) Impact on restatement of prior period expenses		0.00	0.00
(v) fair value measurement of investments through Profit or loss.		0.00	0.00
(vi) Reversal of gain on investments, as per Indian GAAP		0.00	0.00
(vii) Gain on investments as per Ind AS		0.00	0.00
(viii) Other Adjustments		0.00	0.00
(ix) Deferred Tax impact on above adjustments		0.00	0.00
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(24.74)	(5.63)

For & On Behalf of :
OSWAL YARNS LTD.

Managing Director
Tej Paul Oswal
DIN : 00781144



For & On Behalf of :
OSWAL YARNS LTD.

Whole Time Director
Bharatt Oswal
DIN : 00469532



CIN · L17111PB1982PLC005006

Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA

LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 9161-2228755

email : oyl yarns@rediffmail.com

FORM - A

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of the Company	Oswal Yarns Limited
2 Annual Financial Statements for the Year ended	March 31st, 2023 (Standalone)
3 Type of Audit observation	Unmodified
4 Frequency of observation	Not Applicable
5 To be signed by	
CEO / Managing Director	Tej Paul Oswal <i>T. Paul 08/3</i>
Whole Time Director	Bharatt Oswal <i>Bharatt</i>
C.F.O	Bansi Lal Bhat <i>[Signature]</i>
Audit Committee Member	Kulwant Rai Dhawan
Auditor of the Company	S.H.S.P. & ASSOCIATES Chartered Accountants
Dated; 30/05/2023	

For & On Behalf of :
OSWAL YARNS LTD.

T. Paul 08/3
For & On Behalf of :
OSWAL YARNS LTD.
Managing Director
Tej Paul Oswal
DIN : 00781144



Bharatt
Whole Time Director
Bharatt Oswal
DIN : 00469332



CIN : L17111PB1982PLC005006
Oswal Yarns Limit
 LINK ROAD, INDUSTRIAL ARE
 LUDHIANA-141 003
 Phone : 2220177, 2224256
 Fax : 0181-2228755
 email : oyl@rediffmail.com

OSWAL YARNS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2021 TO 31ST MARCH 2022 PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

As at 31.03.2022

31.03.2022

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit before taxation	(24,97,941)	(2,46,343)
Add: Adjustments for		
Depreciation	2,99,334	2,50,399
Profit on sale of Fixed Asset	.	(30,908)
Provision no longer required	.	(39,341)
Provision for Dividends	22,921	
Interest paid	72,674	2,33,482
Expense relating to Previous period	6,54,000	.
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(14,89,012)	2,87,249

Adjustment for working capital:		
Increase / (Decrease) in other financial liabilities	.	.
Increase / (Decrease) in provisions	.	.
Increase / (Decrease) in Trade payables	(39,31,880)	4,32,528
Increase / (Decrease) in Other current liabilities	(1,34,131)	1,50,548
Decrease / (Increase) in Inventories	30,00,527	(28,70,827)
Decrease / (Increase) in Trade receivables	51,09,879	7,77,202
Decrease / (Increase) in Other current assets	(32,071)	(89,048)
CASH GENERATED FROM OPERATION	25,83,313	(13,92,348)

Interest Paid	(72,674)	(2,33,482)
Direct Tax Paid	(25,950)	(14,275)
Cash Flow before extraordinary item	24,84,689	(16,40,185)
Extraordinary item:		
Net cash from Operating Activities	24,84,689	(16,40,185)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed assets	(1,03,562)	.
Sale of fixed assets	.	4,61,816
Net cash used in investing activities	(7,57,562)	4,61,816

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of Shares	.	.
Receipts / (Repayments) of long term borrowings	8,48,295	55,296
Repayment of Finance Lease	.	.
Receipts / (Repayment) of Short term loans	(14,36,487)	1,42,126
Dividend Paid	.	.
Net Cash received in financing activities	(5,88,192)	1,97,422

Net (decrease) / increase in cash and cash equivalents (A + B + C) 10,58,935 (9,80,867)


Cash and Cash equivalents as at 1st April (Opening Balance) 2,40,587 12,21,454

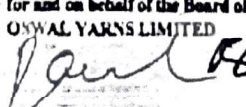
Cash and Cash equivalents as at 31st March (Closing Balance) 12,99,522 2,40,587


AUDITORS' CERTIFICATE

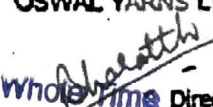
We have verified the above cash flow statement of Oswal Yarns Limited derived from the audited annual financial statements for the year ended 31st March, 2022 and found the same to be drawn in accordance therewith.

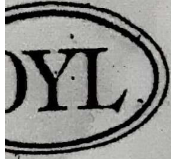
The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement

FOR S.H.S.P. & ASSOCIATES
 CHARTERED ACCOUNTANTS

 (HARI PAL GUPTA)
 PARTNER
 Membership No. : 0022
 Firm Reg. No. : 004267N
 UDINO: 2308884856 RW-22755
 PLACE: LUDHIANA
 DATED: 30/03/2022

for and on behalf of the Board of
 OSWAL YARNS LIMITED

 TEJ PAUL OSWAL (BIHARATI OSWALI)
 (MANAGING DIRECTOR) (WHOLE TIME DIRECTOR)

For & On Behalf of:
 OSWAL YARNS LTD.

 Managing Director
 Tej Paul Oswal
 DIN : 00781144

For & On Behalf of:
 OSWAL YARNS LTD.

 Whole Time Director
 Biharati Oswali
 DIN : 00469332



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email : oylyarns@rediffmail.com

SELECT INFORMATION FOR THE QUARTER ENDED: MARCH 31, 2023

PART-II		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
S.No.	Particulars	1	2	3	4	5
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	2194672	2194672	2194672	2194672	2194672
	Percentage of shareholding	54.73	54.73	54.73	54.73	54.73
2	Promoters & promoter Group Shareholding**					
	a) Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non- encumbered					
	Number of shares	1815328	1815328	1815328	1815328	1815328
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27	45.27	45.27

B INVESTOR COMPLAINTS		QUARTER ENDED MARCH 31, 2023	
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0

These Results have been taken on record by the Board of Directors in their meeting held on May 30, 2023

For OSWAL YARNS LTD.

Date 30.05.2023
Place Ludhiana

For & On Behalf of :
OSWAL YARNS LTD.

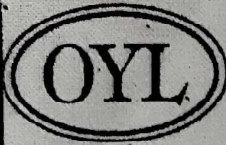
Bharatt Oswal
Whole Time Director
Bharatt Oswal
DIN : 00469332

Bharatt Oswal
Director
DIN No.00469332



For & On Behalf of :
OSWAL YARNS LTD.

Tej Paul Oswal
Managing Director
Tej Paul Oswal
DIN : 00781144



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED: 31.03.2023

PART-I	PARTICULARS	All Figures (Rs. In Lacs)				
		QUARTER ENDED			YEAR ENDED	
		3 MONTH QUARTER ENDED	PROCEEDING QUARTER ENDED	CORRES. QUARTER ENDED	CURRENT YEAR ENDED	PREVIOUS YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	1	2	3	4	5	
1	INCOME FROM OPERATIONS					
	(a) Net Sales/Income from operations	9.79	29.61	75.96	125.38	223.63
	(b) Other Operating Income	0.00	0.01	0.40	0.02	0.40
	Total Income from operations(net)	9.79	29.62	76.36	125.40	224.03
2	Expences					
	a) Cost of Raw material consumed	0.00	0.00	0.00	0.00	3.12
	b) Purchase of stock in trade	19.02	15.61	75.96	82.82	224.58
	c) Change in Inventories of finished goods work in progress and stock in trade	(10.56)	12.48	(13.90)	30.01	(32.09)
	d) Employee benefits expese	4.33	3.34	4.10	14.45	15.77
	e) Finance Costs	0.30	0.10	0.97	0.81	2.61
	f) Depreciation & amortisation expense	0.66	0.68	(0.29)	2.59	2.50
	g) Other expense	1.07	1.10	2.06	3.65	6.13
	h) Electricity expense	1.51	0.03	(0.31)	1.81	0.72
	i) Professional Charges	0.56	1.37	0.94	4.30	2.44
	j) Fee & Taxes	3.63	6.00	0.00	9.54	0.00
	Total expense	20.52	40.71	69.53	150.38	225.78
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	(10.73)	(11.09)	6.83	(24.98)	(1.75)
4	Exceptional items	0.00	0.00	0.31	0.00	0.31
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	(10.73)	(11.09)	6.52	(24.98)	(2.06)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	(10.73)	(11.09)	6.52	(24.98)	(2.06)
8	Tax expense	(0.26)	0.01	3.56	(0.24)	3.57
9	Profit for the period (7-8)	(10.47)	(11.10)	2.96	(24.74)	(5.63)
	Attributable to owners of the Company	(4.74)	(5.02)	1.34	(11.20)	(2.54)
	Attributable to non-controlling Interests	(5.73)	(6.08)	1.62	(13.54)	(3.09)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(10.47)	(11.10)	2.96	(24.74)	(5.63)
	Attributable to owners of the Company	(4.74)	(5.02)	1.34	(11.20)	(2.54)
	Attributable to non-controlling Interests	(5.73)	(6.08)	1.62	(13.54)	(3.09)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	(58.10)	(33.33)
14	1. Earnings Per Share					
	a: Basic earnings per share in Rs	(0.26)	(0.27)	0.07	(0.62)	(0.14)
	b: Diluted earnings per share in Rs.	(0.26)	(0.27)	0.07	(0.62)	(0.14)

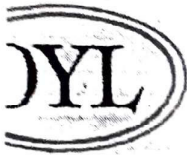
For & On Behalf of :
OSWAL YARNS LTD.

Managing Director
 Tej Paul Oswal
 DIN ; 00781144



For & On Behalf of :
OSWAL YARNS LTD.

Whole Time Director
 Bharatt Oswal
 DIN : 00469332



CIN · L17111PB1982PLC005008
Oswal Yarns Limited
 LINK ROAD, INDUSTRIAL ARE
 LUDHIANA-141 003
 Phones : 2220177, 2224257
 Fax : 0161-2228755
 email : oyllyarns@rediffmail

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Discontinued and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023
 (Per Regulation 23(2) of the MCA (Amendment) Regulations, 2018)

Sl. No.	Particulars	31.03.2023	31.03.2022	
		Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)	
1	Turnover / Total Income	125.40	224.03	
2	Total Expenditure	150.28	229.66	
3	Net Profit/(Loss)	(24.88)	(5.63)	
4	Earnings Per Share	(0.62)	(0.14)	
5	Total Assets	388.40	459.95	
6	Total Liabilities	388.40	459.95	
7	Net Worth	342.90	367.67	
8	Any other financial item(s) (as felt appropriate by the management)...	NIL	NIL	
Audit Qualification (each audit qualification separately)				N/A
a. Details of Audit Qualification:				N/A
b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion				N/A
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing				N/A
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:				N/A
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				N/A
f. Management's estimation on the impact of audit qualification:				N/A
g. If management is unable to estimate the impact, reasons for the same:				N/A
h. Auditor's Comments on (f) or (g) above:				N/A
Signatures:				
• CEO/Managing Director		For & On Behalf of : OSWAL YARNS LTD. <i>Bharat Oswal</i> Whole Time Director Bharat Oswal DIN : 00469332		Managing Director Tej Paul Oswal DIN : 00781144 <i>Bharat Oswal</i>
• CFO				
• Audit Committee Member				
• SUCCEEDING AUDITOR				
Place: Ludhiana				
Date: 30.05.2023				

For & On Behalf of :
OSWAL YARNS LTD.

For & On Behalf of :
OSWAL YARNS LTD.
Tej Paul Oswal
 Managing Director
 Tej Paul Oswal
 DIN : 00781144



For & On Behalf of :
OSWAL YARNS LTD.
Bharat Oswal
 Whole Time Director
 Bharat Oswal
 DIN : 00469332



CIN · L17111PB1982PLC005006

Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-

LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 0161-2228755

email : oylyarns@rediffmail.com

To,

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

Sub:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements (Amendment), Regulations, 2016.

Dear Sir/Madam,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |, the undersigned, do hereby declare that M/s. S.H.S.P. & Associates, Chartered Accountants, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2023.

Thanking You,

For Oswal Yarns Limited



Bansi Lal Bhat
Chief Financial Officer

Date: 30/05/2023

Place: Ludhiana