

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001
(Stock Code: 531548)

18th May, 2022

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Disclosure under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR)] Submission of Audited Financial Results for the quarter and financial year ended 31st March, 2022, together with Statement of Assets and Liabilities and Cash Flow Statement as on that date.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company at their meeting held today i.e. 18th May, 2022, has approved the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2022 in the prescribed format.
- b) Auditors Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2022 issued by M/s. Singhi & Co., Chartered Accountants.
- c) Statement in the form of declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2022.
- d) Notice of Postal Ballot for seeking Shareholder' approval for Material Related Party Transactions with its Related Parties pursuant to the provisions of SEBI (LODR) Regulations 2015.

The Meeting of Board of Directors commenced at 02:00 P.M and concluded at 04:40 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the [SEBI(LODR)] read with Para A of Part A of Schedule III of the said Regulations.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Somany Ceramics Limited**


Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484
Encl: As above



SOMANY CERAMICS LIMITED										
(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116)										
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022										
(Rs. in lakhs)										
Particulars	Standalone					Consolidated				
	Quarter ended			Year Ended		Quarter ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations										
(a) Gross Sales	60,394	57,784	55,170	2,06,050	1,61,981	61,184	58,369	56,146	2,08,274	1,64,135
(b) Other Operating Income	538	366	358	1,330	1,048	495	329	322	1,172	925
2. Other Income	362	662	429	2,212	1,518	145	254	356	1,342	1,278
Total Income	61,294	58,812	55,957	2,09,592	1,64,547	61,824	58,952	56,824	2,10,788	1,66,338
3. Expenses										
(a) Cost of Materials consumed	6,122	6,854	6,375	23,718	17,479	12,774	14,159	13,772	48,778	39,379
(b) Purchases of stock-in-trade	34,594	31,620	29,790	1,10,308	83,634	14,066	13,682	11,907	44,717	30,791
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	973	(1,632)	(115)	(450)	5,315	2,764	(3,496)	252	(1,444)	7,885
(d) Employees benefit expense	4,704	4,753	4,581	18,575	16,423	6,595	6,638	6,460	25,712	22,519
(e) Finance Costs	213	196	289	858	1,443	638	738	935	2,964	4,014
(f) Depreciation & amortization expense	1,277	1,123	1,226	4,682	4,455	1,705	1,557	1,649	6,395	6,163
(g) Power and Fuel	6,056	7,032	4,635	22,193	12,624	13,696	15,300	10,260	48,097	27,726
(h) Other expenses	5,155	4,913	3,559	18,013	13,771	6,719	5,951	4,873	22,933	17,741
Total expenses (a to h)	59,094	54,859	50,340	1,97,897	1,55,144	58,957	54,529	50,108	1,98,152	1,56,218
4. Profit/(loss) before exceptional items and tax	2,200	3,953	5,617	11,695	9,403	2,867	4,423	6,716	12,636	10,120
5. Exceptional Items - (Gain)/Loss (Net)	-	-	1,845	-	1,845	-	-	1,845	-	1,845
6. Profit before Tax	2,200	3,953	3,772	11,695	7,558	2,867	4,423	4,871	12,636	8,275
7. Tax expense										
- Current Tax	482	883	1,425	3,018	2,381	564	947	1,459	3,207	2,464
- Deferred Tax	46	(6)	(297)	(129)	(289)	216	59	(42)	12	(197)
- Tax for earlier years	27	1	(55)	28	(55)	31	1	(51)	76	(50)
8. Net Profit for the period	1,645	3,075	2,699	8,778	5,521	2,056	3,416	3,505	9,341	6,058
9. Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss (net of tax)	(8)	-	86	3	135	8	2	92	29	141
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	(8)	-	86	3	135	8	2	92	29	141
11. Total Comprehensive Income	1,637	3,075	2,785	8,781	5,656	2,064	3,418	3,597	9,370	6,199
Net profit attributable to:										
Owners of the Company						1,717	3,217	3,076	8,868	5,701
Non-Controlling Interest						339	199	429	473	357
Other Comprehensive Income attributable to:										
Owners of the Company						1	1	88	16	137
Non-Controlling Interest						7	1	4	13	4
Total Comprehensive Income attributable to:										
Owners of the Company						1,718	3,218	3,164	8,884	5,838
Non-Controlling Interest						346	200	433	486	361
12. Paid up Equity Share Capital	849	849	849	849	849	849	849	849	849	849
13. Other Equity				69,554	60,772				71,780	63,225
14. Earning Per share- In Rs. (face value of Rs. 2/- each)										
Basic (In Rs.)- Not annualised	3.87	7.24	6.35	20.67	13.00	4.04	7.57	7.24	20.88	13.42
Diluted (In Rs.)- Not annualised	3.87	7.24	6.35	20.67	13.00	4.04	7.57	7.24	20.88	13.42



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
	Audited	Audited	Audited	Audited
A. Assets				
1. Non-Current Assets				
(a) Property, Plant and Equipment	37,971	38,968	71,018	71,238
(b) Capital work-in-progress	4,428	415	22,671	863
(c) Right of use assets	3,431	3,692	3,431	3,692
(d) Other Intangible Assets	24	223	27	224
(e) Goodwill on Consolidation	-	-	728	728
(f) Financial Assets				
- Investments	9,620	6,769	-	-
- Loans	14,497	4,250	-	460
- Other Financial Assets	961	1,026	1,546	1,339
(g) Deferred Tax Asset (Net)	-	-	405	503
(h) Other Non-Current Assets	177	181	800	292
Total Non-Current Assets	71,109	55,524	1,00,626	79,339
2. Current Assets				
(a) Inventories	14,877	13,695	27,367	24,549
(b) Financial Assets				
- Investments	5,899	8,882	6,003	8,980
- Trade Receivables	23,449	22,019	23,684	22,113
- Cash and Cash Equivalents	8,381	13,611	9,376	14,261
- Other Bank Balances	4,102	110	5,484	648
- Loans	175	1,085	300	1,085
- Other current financial assets	699	764	618	783
(c) Current Tax Assets (Net)	1,914	1,566	1,967	1,627
(d) Other Current Assets	2,403	2,498	3,803	2,475
Total Current Assets	61,899	64,230	78,602	76,521
Total Assets	1,33,008	1,19,754	1,79,228	1,55,860
B. Equity And Liabilities				
Equity				
(a) Equity Share Capital	849	849	849	849
(b) Other Equity	69,554	60,772	71,780	63,225
Total Equity	70,403	61,621	72,629	64,074
Non-Controlling Interest			10,762	9,969
Liabilities				
1. Non-current Liabilities				
(a) Financial Liabilities				
- Borrowings	1,776	3,848	17,461	15,143
- Lease Liability	2,942	3,228	2,942	3,228
- Other Financial Liabilities	2,781	2,776	2,799	2,794
(b) Provisions	758	696	872	801
(c) Deferred Income	102	256	102	256
(d) Deferred Tax Liabilities (Net)	2,282	2,410	3,635	3,711
(e) Other Non-Current Liabilities	474	407	474	407
Total Non-Current Liabilities	11,115	13,621	28,285	26,340
2. Current Liabilities				
(a) Financial Liabilities				
- Borrowings	23,176	18,679	33,661	27,203
- Lease Liability	644	476	644	476
- Trade Payables				
(a) Outstanding dues of Micro Enterprises and Small Enterprises	2,306	1,371	2,377	1,623
(b) Outstanding dues other than Micro Enterprises and Small Enterprises	17,251	16,176	20,170	16,769
- Other Financial Liabilities	414	312	1,008	458
(b) Other Current Liabilities	7,561	7,381	9,469	8,779
(c) Provisions	138	117	174	159
(d) Current tax Liabilities (Net)	-	-	49	10
Total Current Liabilities	51,490	44,512	67,552	55,477
Total Equity and Liabilities	1,33,008	1,19,754	1,79,228	1,55,860



STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	Audited	Audited	Audited	Audited
A. Cash Flow From Operating Activities				
Net Profit before Tax as per Statement of Profit & Loss	11,695	7,558	12,636	8,275
I. Adjusted For :				
Depreciation and Amortisation Expense	4,682	4,455	6,395	6,163
Finance Costs	858	1,443	2,964	4,014
Interest Income	(1,252)	(1,023)	(575)	(714)
(Profit)/Loss on Sales of Investments (Net)	(71)	(2)	(71)	(2)
Unrealized Foreign Exchange (Gain)/Loss (Net)	(6)	(4)	(6)	(67)
Net Movement on Fair Value of Current Investments	(280)	96	(286)	88
Provision for Credit Losses/ doubtful advances	141	474	141	474
Bad Debts	41	24	41	24
Deferred Income	(154)	(131)	(154)	(131)
Exceptional item	-	1,845	-	1,845
Sundry Balances Written Off	208	61	219	90
Sundry Balances Written Back	(242)	(264)	(243)	(268)
Provision no logner required written back	(60)	-	(60)	-
(Profit)/Loss on sale of Property Plant and Equipments and Right of use Assets (Net)	(172)	(169)	36	(170)
Property, Plant and Equipments Discarded / Written off	14	279	18	283
Operating Profit Before Working Capital Changes	15,402	14,642	21,055	19,904
II. Adjusted For :				
Trade and Other Receivables	(1,523)	5,059	(4,052)	5,556
Inventories	(1,182)	5,625	(2,818)	8,394
Trade and Other Payables	2,557	6,937	4,998	4,328
Cash Generated from Operation	15,254	32,263	19,183	38,182
Income Taxes Refund / (Paid)	(3,334)	(2,485)	(3,525)	(2,549)
Net Cash Flow from Operating Activities (A)	11,920	29,778	15,658	35,633
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipments and Intangible Assets	(7,343)	(3,054)	(27,088)	(4,417)
Sale of Property, Plant and Equipments	1,016	278	284	280
Investments in Subsidiaries	(2,851)	(301)	-	-
Purchase of Current Investments	-	(12,000)	-	(12,000)
Sale of Current Investments	3,334	4,502	3,334	4,502
Interest Received	1,246	1,023	756	729
Inter-Corporate Deposit given	(12,062)	(200)	(300)	(100)
Inter-Corporate Deposit received back	2,725	2,375	1,545	2,045
Investment in Fixed Deposit	(4,063)	-	(4,063)	-
Net Cash Outflow in Investing Activities (B)	(17,998)	(7,377)	(25,532)	(8,961)
C. Cash Flow from Financing Activities				
Proceeds from Non Current Borrowings	437	568	8,417	1,454
Repayment of Non Current Borrowings	(2,290)	(4,198)	(6,330)	(6,169)
Current Borrowings (net)	5,388	655	7,799	(128)
Proceeds from Short Term Loans	1,000	6,000	1,000	6,000
Repayment of Short Term Loans	(2,110)	(9,700)	(2,110)	(9,700)
Acquisition of Non Controlling Interest in Subsidiary	-	-	(668)	-
Proceeds from issue of equity shares by Subsidiaries to Non-Controlling Interest shareholders	-	-	645	200
Repayment of lease liability	(641)	(566)	(641)	(566)
Interest Paid	(936)	(1,344)	(3,123)	(3,989)
Dividend Paid	-	(1,017)	-	(1,017)
Net Cash Inflow from Financing Activities (C)	848	(9,602)	4,989	(13,915)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(5,230)	12,799	(4,885)	12,757
Add: Opening Cash And Cash Equivalents	13,611	812	14,261	1,504
Closing Cash and Cash Equivalents	8,381	13,611	9,376	14,261



Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. The National Company Law Tribunal Kolkata bench, (NCLT) vide order dated December 20, 2021 and The National Company Law Tribunal Delhi bench vide order dated December 24, 2021, sanctioned the Scheme of Amalgamation of Schablona India Limited (Amalgamating Company) with the Company under section 230 to 232 of the Companies Act, 2013 from the appointed date i.e. 1st April 2019 and accordingly figures of previous periods have been reinstated to give effect of the said scheme.
4. During the quarter, the Company has incorporated a subsidiary i.e. Somany Max Private Limited w.e.f February 24, 2022, which will be engaged in the manufacturing of large format/slab tiles.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 18, 2022 and the statutory auditor of the company has carried out audit of the same.
6. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2021 and December 31, 2020 respectively.
7. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : May 18, 2022
Place : Noida

For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423



Independent Auditor's Report on the Quarterly and Annual Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Director Somany Ceramics Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Somany Ceramics Limited ("the Company"), for the quarter and year ended March 31 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2022, net profit and other comprehensive income for the year ended March 31, 2022 and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: May 18, 2022
Place: Noida (Delhi NCR)



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 22088926AJESLU6616

Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Somany Ceramics Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual consolidated financial results of Somany Ceramics Limited ('the Company or Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and year ended March 31 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. includes the results of the subsidiaries as given in the Annexure -1 to this report:
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard:
and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2022, net profit and other comprehensive income for the year ended March 31, 2022 and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, respective board of directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- b. The accompanying Statement includes the audited financial results and other financial information which we did not audit, in respect of:
 - seven subsidiaries, whose financial statements include total assets of Rs. 59,327 Lakhs as at March 31, 2022, total revenues of Rs. 19,268 Lakhs and Rs. 60,962 Lakhs, total net profit after tax Rs. 637 Lakhs and 784 Lakhs, total comprehensive income of Rs.654 Lakhs and Rs. 809 Lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 34 Lakhs for the year ended March 31, 2022, whose audited financial statements were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were audited by other auditors whose unmodified fit for consolidation reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.

Singhi & Co.

Chartered Accountants

- Seven subsidiaries, whose financial statements include total assets of Rs. 6,544 Lakhs as at March 31, 2022, total revenues of Rs. 2,742 Lakhs and Rs. 9,808 Lakhs, total net profit after tax of Rs 6 Lakhs and Rs. 41 Lakhs, total comprehensive income of Rs. 4 Lakhs and Rs. 42 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 368 Lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.

Our conclusion on the Statement is not modified in respect of the above matters.

Date : May 18, 2022
Place: Noida (Delhi NCR)



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 22088926AJESUD9982

Annexure-1 to our report dated May 18, 2022 on the Quarterly and Annual Consolidated Financial Results of the Somany Ceramics Limited

S. No.	Name of Company	Relationship
1	Vintage Tiles Pvt. Ltd.#	Subsidiary
2	Vicon Ceramic Pvt. Ltd.#	Subsidiary
3	Acer Granito Pvt. Ltd.#	Subsidiary
4	Amora Tiles Private Ltd.	Subsidiary
5	Somany Fine Vitrified Pvt. Ltd.	Subsidiary
6	Sudha Somany Ceramics Pvt. Ltd	Subsidiary
7	Amora Ceramics Pvt. Ltd.	Subsidiary
8	Somany Sanitaryware Pvt. Ltd.	Subsidiary
9	SR Continental Ltd.	Subsidiary
10	Somany Bathware Ltd.	Subsidiary
11	Somany Excel Vitrified Pvt. Ltd.	Subsidiary
12	Somany Piastrelle Pvt. Ltd.	Subsidiary
13	Somany Bath Fittings Pvt. Ltd.	Subsidiary
14	Somany Max Private Limited *	Subsidiary
15	SRCL Buildwell Private Limited^	Subsidiary

considered as subsidiary under Ind-AS

* Subsidiary w.e.f. February 24, 2022

^ Step down subsidiary w.e.f. November 9, 2021



The General Manager,
Corporate Relationship Dept.,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Sandra Kurla Complex,
Bandra (East), Mumbai 400 051.
(Symbol: SOMANYCERA)

Sub: Declaration on Auditors Report with unmodified opinion under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

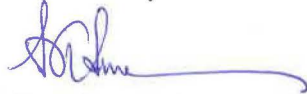
Dear Sir/ Madam,

I, Shreekant Somany, Chairman and Managing Director of Somany Ceramics Limited (CIN: L40200WB1968PLC224116) having registered office at 2, Red Cross Place, Kolkata - 700 001 hereby declares that in accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, M/s. Singhi & Co., Chartered Accountant, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended on 31st March, 2022.

This is for your information and record.

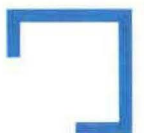
Thanking you,

Yours faithfully,
For Somany Ceramics Limited



Shreekant Somany
Chairman & Managing Director

Date: 18/05/2022



The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

18th May, 2022

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held today i.e. 18th May, 2022 have considered and approved issuance of Non-Convertible Debentures/Bonds/Other similar Instruments upto an amount of Rs. 50 Crores, which is subject to shareholder's approval.

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Para A of Part A of Schedule III of the said Regulations.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Somany Ceramics Limited**



Amrish Julka
GM (Legal) and Company Secretary
M. No.: F4484

