

SUDARSHAN

17th May, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Disclosure as per Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, with respect to statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 31st March, 2024

In reference to the provisions of Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022, we hereby enclose a statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 31st March, 2024.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

Statement of Deviation / Variation in use of Issue Proceeds of Debt Securities for the quarter ended 31st March, 2024

(Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022 and as amended from time to time)

Particulars	Remarks																			
Name of listed entity	Sudarshan Chemical Industries Limited																			
Mode of fund raising	Private Placement																			
Type of instrument	Unsecured, Rated, Listed, Taxable, Redeemable Non - Convertible Debentures																			
Date of raising funds	18 th July, 2022 (Being date of allotment)																			
Amount raised	Rs. 99 Crores (990 Non-Convertible Debentures of Rs. 10 Lakhs each)																			
Report filed for quarter ended	31 st March, 2024																			
Is there a deviation/ variation in use of funds raised?	No																			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No																			
If yes, details of the approval so required?	Not Applicable																			
Date of approval	Not Applicable																			
Explanation for the deviation/ variation	Not Applicable																			
Comments of the audit committee after review	No comments from Audit Committee																			
Comments of the auditors, if any	No comments from the Auditors																			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:																				
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Original Object</th> <th style="text-align: center;">Modified Object, if any</th> <th style="text-align: center;">Original Allocation</th> <th style="text-align: center;">Modified Allocation, if any</th> <th style="text-align: center;">Funds Utilized</th> <th style="text-align: center;">Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th style="text-align: center;">Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors</td> <td>Objects were not modified</td> <td>As disclosed in transaction documents, 100% of the funds i.e. Rs. 99 Crores were to be utilized towards the objects stated in first column</td> <td>Allocation was not modified</td> <td>100% of the funds i.e. Rs. 99 Crores were utilized towards the objects stated in first column</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">-</td> </tr> </tbody> </table>							Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors	Objects were not modified	As disclosed in transaction documents, 100% of the funds i.e. Rs. 99 Crores were to be utilized towards the objects stated in first column	Allocation was not modified	100% of the funds i.e. Rs. 99 Crores were utilized towards the objects stated in first column	Nil	-
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Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																				
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED Name of signatory: Mandar Velankar Designation: General Counsel and Company Secretary Date: 17 th May, 2024																				

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