



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-2210 3301
Fax : +91-33-4001 9636

Dated: November 9, 2021

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on November 9, 2021

The Board of Directors of the Company at their meeting held on November 9, 2021, inter alia, has considered, approved and taken on record the following :

- Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.
- Redemption of 4,51,00,000, 7 % Redeemable Non Cumulative Preference Shares, aggregating Rs. 45.10 crores, in trenches or on or before December 15, 2021, out of the accumulated profit available for dividend. After the redemption, the Preference Share Capital of the Company will be NIL.

The Meeting of the Board of Directors commenced at 4:14 pm and concluded at 6:00 pm.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.
2. The Limited Review Report as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for your information and record.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD

Company Secretary

CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215 (District: Burdwan) West Bengal, India
Phone : +91 987 494 3345, Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



To

The Board of Directors,

KIC Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter and six month ended on 30th September, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter and six month ended 30th September, 2021 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th November, 2021 and has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures



K I C METALIKS LIMITED

“Sir RNM House” 3B, Lal Bazar Street
4th Floor, Room No. 2, Kolkata - 700 001
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	14,063.17	15,264.10	10,875.37	29,327.27	16,930.22	55,062.01
2.	Other income	94.70	92.68	202.67	187.38	330.47	656.45
3.	Total Revenue (1+2)	14,157.87	15,356.78	11,078.04	29,514.65	17,260.69	55,718.46
4.	Expenses						
	(a) Cost of materials consumed	9,903.94	13,594.10	10,234.20	23,498.04	16,004.00	44,434.17
	(b) Purchases of stock-in-trade	402.63	1,877.79	102.85	2,280.42	199.81	3,201.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.00)	(3,887.22)	(368.68)	(4,044.22)	(377.50)	84.18
	(d) Employee benefits expense	530.81	483.68	394.37	1,014.49	660.66	1,629.72
	(e) Finance costs	344.04	297.30	150.58	641.34	344.12	1,030.73
	(f) Depreciation and amortisation expense	295.35	301.47	186.25	596.82	372.50	893.97
	(g) Other expenses	1,180.64	1,065.15	668.29	2,245.79	971.74	2,976.66
	Total expenses	12,500.41	13,732.27	11,367.86	26,232.68	18,175.33	54,251.23
5.	Profit before tax (3-4)	1,657.46	1,624.51	(289.82)	3,281.97	(914.64)	1,467.23
6.	Tax Expenses :						
	(a) Current Tax	300.86	295.11	-	595.97	-	302.14
	(b) Deferred Tax	277.97	256.19	(113.04)	534.16	(330.84)	118.41
	Total Tax Expenses	578.83	551.30	(113.04)	1,130.13	(330.84)	420.55
7.	Profit for the period/year from continuing operations (5-6)	1,078.63	1,073.21	(176.78)	2,151.84	(583.80)	1,046.68
8.	Other Comprehensive Income Items that will not be classified to profit or loss (net of tax effect)	1.10	1.40	(1.90)	2.50	(2.85)	6.76
9.	Total Comprehensive Income (7+8)	1,079.73	1,074.61	(178.68)	2,154.34	(586.65)	1,053.44
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	11,355.85
12.	Earnings per Equity share (for continuing operation) - Basic & Diluted (Face value Rs. 2/- per share)	3.04	3.02	(0.50)	6.06	(1.65)	2.95

NOTES:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on November 9, 2021 and the same has been reviewed by the statutory auditors of the company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/periods have been re-arranged, re-grouped and recasted to conform to current period classification.
- The Company has assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com

By order of the Board
For K I C Metaliks Limited

Mr. Radhey Shyam Jalan
Chairman and Managing Director
DIN:00578800

Place: Kolkata
Date: November 9, 2021

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345

E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com

K I C METALIKS LIMITED

STANDALONE UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2021			
			(Rs. in Lakhs)
Sl. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		(Unaudited)	(Audited)
A.	ASSETS		
1.	Non - current Assets		
	(a) Property, Plant and Equipment	18,193.61	18,760.43
	(b) Capital Work-In-Progress	112.94	96.19
	(c) Right-of-use assets	104.94	106.81
	(d) Financial Assets		
	- Investments	5.00	5.00
	(d) Other Non-current Assets	91.50	66.22
	Sub-total - Non Current Assets	18,507.99	19,034.65
2.	Current Assets		
	(a) Inventories	12,770.67	10,412.85
	(b) Financial Assets		
	(i) Trade Receivable	1,568.73	817.15
	(ii) Cash & Cash Equivalents	35.23	1,076.92
	(iii) Bank Balances other than (ii) above	107.11	46.13
	(iv) Other Financial Assets	197.35	86.66
	(c) Other Current Assets	7,327.73	10,074.75
	Sub-total - Current Assets	22,006.82	22,514.46
	TOTAL - ASSETS	40,514.81	41,549.11
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	709.92	709.92
	(b) Other Equity	13,510.19	11,355.85
	Sub-total - Total Equity	14,220.11	12,065.77
2.	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,828.01	6,287.50
	(b) Provisions	179.08	182.50
	(c) Deferred Tax Liabilities (Net)	2,101.05	1,566.89
	Sub-total - Non Current Liabilities	8,108.14	8,036.89
3.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,959.14	4,888.19
	(ii) Trade Payable	3,305.67	6,049.56
	(iii) Other Financial Liabilities	1,063.91	2,172.33
	(b) Other Current Liabilities	2,282.44	6,356.94
	(c) Provisions	2,575.40	1,979.43
	Sub-total - Current Liabilities	18,186.56	21,446.45
	TOTAL- EQUITY AND LIABILITIES	40,514.81	41,549.11





Standalone Cash flow statement for the half year ended September 30, 2021

(Rs. in lakhs)

Particulars	Half Year ended 30.09.2021	Half Year ended 30.09.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before taxes	3,281.97	(914.64)	1,467.23
Adjustment for:			
Depreciation and amortisation expense	596.82	372.50	893.97
Finance costs	641.34	344.12	1,030.73
Interest income	(142.35)	(228.38)	(479.40)
Sundry liabilities relating to earlier years written back	(0.60)	(5.41)	(32.89)
Impairment allowance for doubtful debts written back	0.57	-	(39.78)
Loss/(profit) on disposal of property, plant & equipment	-	-	2.11
Operating profit before working capital changes	4,377.75	(431.81)	2,841.97
Adjustments for:			
(Increase) / decrease in trade receivables	(752.15)	(30.57)	13.42
(Increase) / decrease in inventories	(2,357.82)	2,493.00	3,320.20
(Increase) / decrease in other current financial assets	(171.67)	(301.73)	123.55
(Increase) / decrease in other current assets	2,747.02	68.98	(4,656.86)
Increase / (decrease) in trade payables	(2,743.29)	(3,543.92)	(5,761.28)
Increase / (decrease) in current financial liabilities	(1,108.42)	1,517.78	1,386.88
Increase / (decrease) Other current liabilities	(4,074.50)	(634.09)	3,936.26
Increase / (decrease) in provisions	595.05	(7.30)	319.22
Operating profit after working capital changes	(3,488.03)	(869.66)	1,523.36
Income tax paid	595.97	-	302.14
Net cash flow generated from operating activities	(4,084.00)	(869.66)	1,221.22
Cash flow from investing activities			
Capital expenditure on property, plant & equipment, including capital work-in-progress and capital advances	(70.16)	(289.74)	(613.60)
Interest income received	142.35	228.38	479.40
Net cash flow (used in)/ generated from investing activities	72.19	(61.36)	(134.20)
Cash flows from financing activities			
(Repayment)/proceedings from short term borrowings	4,070.95	1,769.61	1,435.25
(Repayment)/proceedings of long term borrowing	(588.56)	(984.40)	(1,118.08)
Finance costs paid	(512.27)	(283.81)	(789.48)
Net cash flow used in financing activities	2,970.12	501.40	(472.31)
Net increase in cash and cash equivalents	(1,041.69)	(429.62)	614.71
Cash and cash equivalents - opening balance	1,076.92	462.21	462.21
Cash and cash equivalents - closing balance	35.23	32.59	1,076.92

Notes: Cash flow statement has been prepared under the indirect method as given in the Indian Accounting Standard (Ind AS 7) on the cash flow statement



To
The Board of Directors,
KIC Metaliks Limited (Holding Company)

Limited Review Report

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K I C Metaliks Limited (the "Parent"), its wholly owned subsidiary (Collectively referred to as the "Group") for the quarter and the half year ended September 30, 2021 which are included in the accompanying 'Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2021', the unaudited consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and



thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the wholly owned subsidiary namely "KIC Minerals Private Limited".
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL & CO.
Chartered Accountants
Firm Regn. No. 320312E

SANDEEP
KUMAR
AGARWAL

Digitally signed by SANDEEP KUMAR AGARWAL
DN: cn=IN, o=Personal, title=CA, email=sd@bna.com, c=IN, postalCode=769012, serialNumber=6147a5463c272ccae6fa0462baa4ab85050e1e10c8620a23c1c0d88f747f1c2, cn=SANDEEP KUMAR AGARWAL
Date: 2021.11.09 17:40:46 +05'30'

(S. K. AGARWAL)

Partner

Membership no. 068141

UDIN:- 21068141AAAAIY7331

Place: Kolkata

Date: The 9th Day of November, 2021



K I C METALIKS LIMITED

“Sir RNM House” 3B, Lal Bazar Street
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-2210 3301
Fax : +91-33-4001 9636


STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021							
Sl. No.	Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021
1.	Revenue from operations						
2.	Other income	14,063.17	15,264.10	10,875.37	29,327.27	16,930.22	55,062.01
3.	Total Revenue (1+2)	94.70	92.68	202.67	187.38	330.47	556.45
4.	Expenses	14,157.87	15,356.78	11,078.04	29,514.65	17,260.89	55,718.46
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	9,903.94	13,594.10	10,234.20	23,498.04	16,004.00	44,434.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	402.63	1,877.79	102.85	2,280.42	199.81	3,201.80
	(d) Employee benefits expense	(157.00)	(3,887.22)	(368.68)	(4,044.22)	(377.50)	84.18
	(e) Finance costs	530.81	483.68	394.37	1,014.49	660.66	1,629.72
	(f) Depreciation and amortisation expense	344.04	297.30	150.58	641.34	344.12	1,030.78
	(g) Other expenses	295.35	301.47	186.25	596.82	372.50	893.97
	Total expenses	1,180.66	1,065.19	668.34	2,245.85	971.84	2,976.79
5.	Profit before tax (3-4)	12,500.43	13,732.31	11,367.91	26,232.74	18,175.43	54,251.41
6.	Tax Expenses :	1,657.44	1,624.47	(289.87)	3,281.91	(914.74)	1,467.05
	(a) Current Tax	300.86	295.11	-	595.97	-	302.14
	(b) Deferred Tax	277.97	256.19	(113.04)	534.16	(330.84)	118.41
	Total Tax Expenses	578.83	551.30	(113.04)	1,130.13	(330.84)	420.55
7.	Profit for the period/year from continuing operations (5-6)	1,078.61	1,073.17	(176.83)	2,151.78	(583.90)	1,046.50
8.	Other Comprehensive Income						
	Items that will not be classified to profit or loss (net of tax effect)	1.10	1.40	(1.90)	2.50	(2.85)	6.76
9.	Total Comprehensive Income (7+8)	1,079.71	1,074.57	(178.73)	2,154.28	(586.75)	1,053.26
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	-
12.	Earnings per Equity share (for continuing operations)						
	- Basic & Diluted (Face value Rs. 2/- per share)	3.04	3.02	(0.50)	6.06	(1.65)	2.95

NOTES:

- The above Consolidated Financial Results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors of the Company and have been approved by the Board of Directors of the Company at their respective meetings held on November 9, 2021.
- Consolidated financial results include the results for K I C Metaliks Limited and its wholly owned subsidiary KIC Minerals Private Limited referred as the "Group".
- The Group has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.

Place: Kolkata
Date: November 9, 2021

By order of the Board
for K I C Metaliks Limited



Chairman and Managing Director
DIN : 00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345

E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com

K I C METALIKS LIMITED

CONSOLIDATED UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2021			
Si. No.	Particulars	(Rs. in Lakhs)	
		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A.	ASSETS		
1.	Non - current Assets		
	(a) Property, Plant and Equipment	18,193.61	18,760.43
	(b) Capital Work-In-Progress	112.94	96.19
	(c) Right-of-use assets	104.94	106.81
	(d) Other Non-current Assets	91.50	66.22
	Sub-total - Non Current Assets	18,502.99	19,029.65
2.	Current Assets		
	(a) Inventories	12,770.67	10,412.85
	(b) Financial Assets		
	(i) Trade Receivable	1,568.73	817.15
	(ii) Cash & Cash Equivalents	35.86	1,077.59
	(iii) Bank Balances other than (ii) above	109.11	48.13
	(iv) Other Financial Assets	197.35	86.66
	(c) Other Current Assets	7,327.73	10,074.75
	Sub-total - Current Assets	22,009.45	22,517.13
	TOTAL - ASSETS	40,512.44	41,546.78
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	709.92	709.92
	(b) Other Equity	13,507.57	11,353.29
	Sub-total - Total Equity	14,217.49	12,063.21
2.	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,828.01	6,287.50
	(ii) Provisions	179.08	182.50
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)	2,101.05	1,566.89
	Sub-total - Non Current Liabilities	8,108.14	8,036.89
3.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,959.14	4,888.19
	(ii) Trade Payable	3,305.92	6,049.79
	(iii) Other Financial Liabilities	1,063.91	2,172.33
	(b) Other Current Liabilities	2,282.44	6,356.94
	(c) Provisions	2,575.40	1,979.43
	Sub-total - Current Liabilities	18,186.81	21,446.68
	TOTAL- EQUITY AND LIABILITIES	40,512.44	41,546.78





Consolidated Cash flow statement for the half year ended September 30, 2021			
Particulars	Half Year ended	Half Year ended	(Rs. in lakhs)
	30.09.2021	30.09.2020	Year ended
	(Unaudited)	(Unaudited)	31.03.2021
			(Audited)
Cash flow from operating activities			
Profit before taxes	3,281.91	(914.74)	1,467.05
Adjustment for:			
Depreciation and amortisation expense	596.82	372.50	893.97
Finance costs	641.34	344.12	1,030.78
Interest income	(142.35)	(228.38)	(479.40)
Sundry liabilities relating to earlier years written back	(0.60)	(5.41)	(32.89)
Impairment allowance for doubtful debts written back	0.57	-	(39.78)
Loss/(profit) on disposal of property, plant & equipment	-	-	2.11
Operating profit before working capital changes	4,377.69	(431.91)	2,841.84
Adjustments for:			
(Increase) / decrease in trade receivables	(752.15)	(30.57)	13.42
(Increase) / decrease in inventories	(2,357.82)	2,493.00	3,320.20
(Increase) / decrease in other current financial assets	(171.67)	(301.73)	121.55
(Increase) / decrease in other current assets	2,747.02	68.98	(4,656.86)
Increase / (decrease) in trade payables	(2,743.27)	(3,543.82)	(5,761.16)
Increase / (decrease) in current financial liabilities	(1,108.42)	1,517.78	1,386.88
Increase / (decrease) Other current liabilities	(4,074.50)	(634.09)	3,936.26
Increase / (decrease) in provisions	595.05	(7.30)	319.22
Operating profit after working capital changes	(3,488.07)	(869.66)	1,521.35
Income tax paid	595.97	-	302.14
Net cash flow generated from operating activities	(4,084.04)	(869.66)	1,219.21
Cash flow from investing activities			
Capital expenditure on property, plant & equipment, including capital work-in-progress and capital advances	(70.16)	(289.74)	(613.60)
Interest income received	142.35	228.38	479.40
Net cash flow (used in)/ generated from investing activities	72.19	(61.36)	(134.20)
Cash flows from financing activities			
(Repayment)/proceedings from short term borrowings	4,070.95	1,769.61	1,435.25
(Repayment)/proceedings of long term borrowing	(588.56)	(984.40)	(1,118.08)
Finance costs paid	(512.27)	(283.81)	(789.53)
Net cash flow used in financing activities	2,970.12	501.40	(472.36)
Net increase in cash and cash equivalents	(1,041.73)	(429.62)	612.65
Cash and cash equivalents - opening balance	1,077.59	464.94	464.94
Cash and cash equivalents - closing balance	35.86	35.32	1,077.59

Notes: Cash flow statement has been prepared under the indirect method as given in the Indian Accounting Standard (Ind AS 7) on the cash flow statement.