



November 5, 2019

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Corporate Relationship Department, Bandra (East), Mumbai - 400 051.	The BSE Limited, P. J. Towers, Dalal Street, Fort, Mumbai - 400 023.
Code : PRSMJOHNSN	Code: 500338

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has agreed to acquire 15,00,000 equity shares at a price of ₹ 35/- each aggregating to ₹ 5.25 Crores constituting 15% in the total paid-up equity share capital of Sanskar Ceramics Private Limited.

The details required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are given as an annexure.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY



a)	Name of the target entity, details in brief such as size, turnover, etc.	:	Sanskar Ceramics Private Limited ('Sanskar')								
b)	(i) Whether the acquisition would fall within related party transaction(s) (ii) whether the promoter/promoter group/group companies have any interest in the entity being acquired? (iii) If yes, nature of interest and details thereof and whether the same is done at "arm's length"	:	(i) Yes (ii) The promoter/ promoter group have no direct interest in the entity acquired. (iii) The Investment will be based on valuation report of Registered valuer based on Fair Market Value.								
c)	Industry to which the entity being acquired belongs	:	Manufacturing of Tiles								
d)	Objects and effects of acquisition	:	<ul style="list-style-type: none"> The Company has agreed to acquire direct shareholding in Sanskar by making investment in share capital of Sanskar. Subsequent to acquisition the shareholding of the Company in Sanskar will be directly 15% and indirectly 17.5%. 								
e)	Brief details of any governmental or regulatory approvals required for the acquisition	:	N. A.								
f)	Indicative Time Period for completion of the acquisition	:	Not Applicable								
g)	Nature of consideration	:	Cash consideration								
h)	Cost of acquisition	:	₹.5.25 Crores /- (Rupees Five Crore Twenty Five Lakhs Only)								
i)	Percentage of shareholding acquired and number of shares acquired	:	15,00,000 equity shares representing 15% of the total paid-up equity capital of Sanskar will be acquired.								
ij)	Brief background about the entity	:	<p>Sanskar was incorporated as a private company limited by shares during 2013. Sanskar is engaged in the business of manufacturing of Ceramic Tiles at Morbi Gujarat. During the year 2016, Sanskar became a joint venture of Small Johnson Floor Tiles Private Limited which is a joint venture of the Company.</p> <p>The details of turnover of last three financial years is as follows:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount (₹ in Crores)</th> </tr> </thead> <tbody> <tr> <td>2016-17</td> <td>42.38</td> </tr> <tr> <td>2017-18</td> <td>85.69</td> </tr> <tr> <td>2018-19</td> <td>88.36</td> </tr> </tbody> </table>	Year	Amount (₹ in Crores)	2016-17	42.38	2017-18	85.69	2018-19	88.36
Year	Amount (₹ in Crores)										
2016-17	42.38										
2017-18	85.69										
2018-19	88.36										

A0



सुर की सोच



Not just tiles, Lifestyles.



Complete Concrete Solutions