

Godrej Consumer Products Ltd.
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Vikhroli (E), Mumbai - 400 079, India.
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CIN : L24246MH2000PLC129806

May 15, 2020

BSE Ltd
Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023.

The National Stock Exchange of India Ltd
Exchange Plaza, 4th Floor,
Bandra - Kurla Complex, Mumbai 400 050.

Dear Sirs,

Acquisition of balance 25% equity stake in a subsidiary

The Exchanges are hereby informed that the Company through its wholly owned subsidiary, has acquired balance 25% stake in Canon Chemicals Limited. The Company had earlier acquired 75% stake in Canon Chemicals Limited, Kenya through Godrej East Africa Holdings Limited, a wholly owned subsidiary in 2016. As per the agreement entered into with the sellers, the Company has now acquired the balance 25% stake on May 15, 2020.

Details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Thank you.

Yours faithfully
For Godrej Consumer Products Limited



V Srinivasan
Chief Financial Officer & Company Secretary



Godrej Consumer Products Limited

Disclosure under Para A of Part A of Schedule III of the Listing Regulations

Sr. No.	Particulars	Description
1	Name of the target entity	Canon Chemicals Ltd
2	Related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
3	Industry to which the entity being acquired belongs	Fast Moving Consumer Goods
4	Objectives and effects of acquisition	Balance 25% stake acquisition. Post the acquisition of balance stake, GCPL through a wholly owned subsidiary, holds 100% stake in Canon Chemicals Ltd.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Immediate
7	Nature of consideration	Consideration paid in cash by wholly owned subsidiary
8	Cost of acquisition	KES 1500 million
9	Percentage of shareholding / control acquired and / or number of shares acquired	25% stake acquired
10	Background of the Target entities (in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information in brief)	<p>Canon Chemicals Limited, a Kenya based home and personal care company, manufactures and distributes products in the personal and home care categories. The business was incorporated on Nov 13, 2009 as a Company in Kenya to carry on a legacy family business. GCPL had entered into an agreement for acquisition of 75% stake in Feb 2016.</p> <p>The Company is passionately committed to empowering and enriching the lives of African consumers through a portfolio of quality FMCG brands, available at affordable prices. Its major brand categories include petroleum jelly, air fresheners, detergents and candles.</p> <p>Target entity’s turnover in its last three financial years:</p> <p>June 30, 2017 - KES 1262.90 Mio June 30, 2018- KES 1397.33 Mio June 30, 2019- KES 1433.79 Mio</p>