

10 May, 2024

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Submission of Annual Secretarial Compliance Report
Ref : Circular No. CIR/CFD/CMD1/27/2019 dated 8 February 2019
Scrip Code : PILITA/ 500327

Dear Sir,

With reference to the SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 08th February, 2019, we are submitting herewith an Annual Secretarial Compliance Report as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the year ended 31st March, 2024.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED**NARENDRA**
BHANAWAT
Digitally signed by NARENDRA BHANAWAT
DN: cn=N, o=Personal, ou=4035,
serialNumber=C62408383100021048000448554835339F3,
c=IN, email=nbhanaw@italica.com, postalCode=40007601781, cn=Narendrabhanaw
SerialNumber=78967266, postalCode=37 2001, st=Haryana,
serialNumber=78967266711FC8CF8E07095B513264CF0614
ADD120C2995B51075C4A75, cn=NARENDRA BHANAWAT
Date: 2024.05.10 17:29:45 +05'30'**Narendra Bhanawat**
(Whole Time Director)
DIN : 00146824

Encl: a/a

P. Talesara & Associates

(Company Secretaries)

213, Anand Plaza, University Road, Udaipur - 313001(Raj.)
Tel. / Fax: 94141 58294, 2429624 (Email: tcsindya@gmail.com)

Ref. No. _____

Dated: 06.05.2024

Secretarial compliance report of PIL ITALICA LIFESTYLE LIMITED

**Regd. Office: Kodyat Road, Village Sisarma,
Udaipur, Rajasthan-313001
for the year ended 31.03.2024**

I Pawan Talesara, Proprietor of M/s P. Talesara & Associates, Practicing Company Secretary holding CP No. 2674, have examined:

- a) all the records and documents made available to us and explanation provided by **Pil Italica Lifestyle Limited** (“the listed entity”),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity (www.italica.com)
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31.03.2024 (“Review Period”) in respect of compliance with the provisions of:
 - i) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
 - ii) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);
- a) The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-
 - b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the company during the audit period)**
 - d) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the company during the audit period);**

Contd.....2

- f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the company during the audit period);**
- g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the company during the audit period);**
- h) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not applicable to the company during the audit period);**
- i) Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment Regulations), 2021;
- j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993

We hereby report that, during the Review Period the compliance status of the listed entity is appended below;

Sr. No.	Particulars	Compliance status (Yes/ No/ NA)	Observations/ Remarks by PCS*
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)</p>	Yes	NA
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <p>-All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</p> <p>- All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/ guidelines issued by SEBI</p>	Yes	NA
3.	<p><u>Maintenance and disclosures on Website:</u></p> <p>-The Listed entity is maintaining a functional website</p> <p>-Timely dissemination of the documents/ information under a separate section on the website</p> <p>-Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</p>	Yes	NA
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are</p>		

	disqualified under Section 164 of Companies Act, 2013	Yes	NA
5.	<p><u>To examine details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries</p>	NA	Listed Entity does not have any subsidiary
6	<p><u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	NA
7	<p><u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	Yes	NA
8	<p><u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee</p>	Yes NA	NA Self Explanatory
9	<p><u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	NA
10	<p><u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015, i.e. compliance with requirement of maintaining Structured Digital Database</p>	Yes	NA
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u> Any Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder</p>	NO	Self Explanatory
12	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(is) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities</p>	NA	Self Explanatory

13	Additional non-compliances, if any: Additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	No	Self Explanatory
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The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: –

Sl No	Compliance Requirement Regulations / circulars /guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

The listed entity has taken the following actions to comply with the observations made in previous reports

Sr no	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

For P. Talesara & Associates
Company Secretaries

Pawan
Talesara

Digitally signed by Pawan Talesara
DN: cn=Pawan, o=P. Talesara & Associates, ou=Company Secretaries, email=pawantalesara@pawantalesara.com, c=IN
2.5.4.201=208096F000307571, 2.5.4.201=208096F000307571, 2.5.4.201=208096F000307571, 2.5.4.201=208096F000307571, 2.5.4.201=208096F000307571, 2.5.4.201=208096F000307571
Date: 2024.05.06 17:00:10 +05'30'

(Pawan Talesara)
Proprietor

FCS No.: 8096, C P No.: 2674
UDIN: F008096F000307571

Place: Udaipur (Raj.)
Date: 06.05.2024