

Date: 10<sup>th</sup> August, 2018

<b>1) The Asst. Vice President , Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code- ARCHIES</b>	<b>2) The Secretary Corporate Relationship Department BSE limited 1<sup>st</sup> Floor, New Trading Wing P.J. Towers Dalal Street Fort, Mumbai- 400 001 Scrip Code- 532212</b>
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**SUB: OUTCOME OF BOARD MEETING**

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unaudited Financial Results and Limited Review Report for the quarter ended 30.06.2018.
2. Resignation of Dr. Bhavna Chadha, Non –Executive Independent Director of the Company.
3. Appointment of Mrs. Payal Jain as the Independent Director of the Company.

Dear Sir/Madam

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited (“Company”) in its meeting held today approved the unaudited financial results (Standalone) of the Company along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018. Copy of the results along with the Limited Review Report is attached herewith.

Further Dr. Bhavna Chadha (Non –Executive & Independent Director) of the Company resigned w.e.f 10.08.2018 from the Board of the Company and all the Committees of the Board where she is a member due to her some other professional commitments and with the mutual consent with the management. The Board of Director at its Meeting held today, accepted her resignation and also placed on record their appreciation for the valuable contribution made by her during her tenure as an Independent Director of the Company.

Further due to the mandatory provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) and the Companies Act, 2013, Mrs. Payal Jain (DIN-08190694) is appointed as an Independent (Woman Director) of the Company, subject to the approval of the Shareholders of the Company at the forthcoming Annual General Meeting of the Company.

The above information will also be available on the Company’s Website, [www.archiesonline.com](http://www.archiesonline.com)

The meeting of the Board of Directors commenced on 12:15 P.M. and concluded at 1.50 P.M

Please take the above on records.

Thanking you

Yours sincerely  
For Archies Limited

  
GAUTAM  
(Company Secretary)



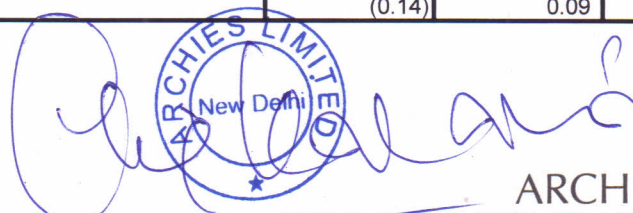
**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM -122050, HARYANA (INDIA)

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter ended 30 June 2018**

(₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
	<b>Income:</b>				
	a. Income from Operations	3384.55	4224.04	3012.30	15644.28
	b. Other Operating Income	44.23	49.87	28.52	137.79
<b>I</b>	<b>Revenue from operation</b>	<b>3428.78</b>	<b>4273.91</b>	<b>3040.82</b>	<b>15782.07</b>
<b>II</b>	Other Income	41.64	74.79	41.72	202.39
<b>III</b>	<b>Total Income (I + II)</b>	<b>3470.42</b>	<b>4348.70</b>	<b>3082.54</b>	<b>15984.46</b>
<b>IV</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	188.02	199.14	188.12	872.83
	b. Purchase of Stock-in-Trade	1594.85	1062.10	901.50	4582.88
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(624.96)	277.49	(80.17)	285.62
	d. Employee benefits expense	726.11	728.19	833.82	3141.23
	e. Finance costs	52.05	56.52	77.56	282.35
	f. Depreciation and amortisation expense	87.47	102.81	98.50	402.96
	g. Rent	585.36	607.79	679.33	2535.50
	h. Other expenses	939.26	1213.42	1012.13	4168.88
	<b>Total Expenses</b>	<b>3548.16</b>	<b>4247.46</b>	<b>3710.79</b>	<b>16272.25</b>
<b>V</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>(77.74)</b>	<b>101.24</b>	<b>(628.25)</b>	<b>(287.79)</b>
<b>VI</b>	Exceptional Items	0.00	0.00	0.00	0.00
<b>VII</b>	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>(77.74)</b>	<b>101.24</b>	<b>(628.25)</b>	<b>(287.79)</b>
<b>VIII</b>	Extraordinary Items	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>(77.74)</b>	<b>101.24</b>	<b>(628.25)</b>	<b>(287.79)</b>
<b>X</b>	Tax expense:				
	a. Current tax	0.00	0.00	0.00	0.00
	b. Deferred tax	(30.74)	70.67	(210.63)	(50.83)
	c. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Profit / (Loss) for the period (IX - X)</b>	<b>(47.00)</b>	<b>30.57</b>	<b>(417.62)</b>	<b>(236.96)</b>
<b>XII</b>	Other Comprehensive Income				
	<b>A. Item that will not be reclassified subsequently to profit or loss</b>				
	Remeasurements of defined benefit plans	0.45	9.89	(0.06)	9.45
	Income tax on above	(0.13)	(2.48)	0.02	(2.63)
	Changes in revaluation surplus	0.00	0.00	1527.58	1488.38
	Income tax on above	0.00	(1.71)	(184.21)	(177.28)
	<b>B. Items that will be reclassified subsequently to profit or loss</b>				
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00
	Total of Other Comprehensive income	<b>0.32</b>	<b>5.70</b>	<b>1343.33</b>	<b>1317.92</b>
<b>XIII</b>	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>(46.68)</b>	<b>36.27</b>	<b>925.71</b>	<b>1080.96</b>
<b>XIV</b>	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
<b>XV</b>	<b>Reserves excluding revaluation reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9768.06</b>
<b>XVI</b>	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>				
	a. Basic	(0.14)	0.09	(1.24)	(0.70)
	b. Diluted	(0.14)	0.09	(1.24)	(0.70)


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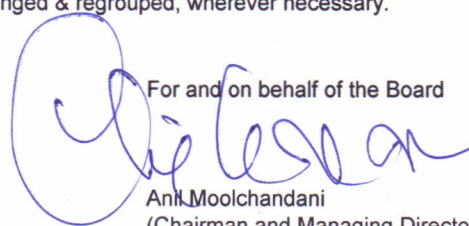
**ARCHIES LIMITED**  
**Segment wise Revenue, Results and Capital Employed**

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
a	Greeting Cards	484.98	753.91	584.21	2742.43
b	Stationery	536.23	582.77	403.15	2333.67
c	Gifts	2328.27	2857.92	1986.86	10434.92
d	Others	35.07	29.44	38.08	133.26
	<b>Total</b>	<b>3384.55</b>	<b>4224.04</b>	<b>3012.30</b>	<b>15644.28</b>
Less:	Inter Segment Revenue	-	-	-	-
	<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net Sales / Income from Operations</b>	<b>3384.55</b>	<b>4224.04</b>	<b>3012.30</b>	<b>15644.28</b>
<b>2</b>	<b>Segment Results</b>				
	Profit / (Loss) before tax and finance costs				
a	Greeting Cards	40.39	67.69	17.43	277.15
b	Stationery	59.73	88.38	(18.78)	268.35
c	Gifts	35.74	189.43	(345.37)	215.60
d	Others	8.65	3.24	1.23	10.23
	<b>Total</b>	<b>144.51</b>	<b>348.74</b>	<b>(345.49)</b>	<b>771.33</b>
	Less: i) Finance Costs	52.05	56.52	77.56	282.35
	ii) Other Un-allocable Expenditure	170.20	190.98	205.20	776.77
	net off Un-allocable Income				
	<b>Total Profit Before Tax</b>	<b>(77.74)</b>	<b>101.24</b>	<b>(628.25)</b>	<b>(287.79)</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>(Segment Asset - Segment Liabilities)</b>				
a	Segment Assets	17305.22	16579.77	17027.11	16579.77
b	Segment Liabilities	5597.12	4824.99	5445.36	4824.99
	<b>Capital Employed</b>	<b>11708.10</b>	<b>11754.78</b>	<b>11581.75</b>	<b>11754.78</b>
	<b>Total</b>	<b>11708.10</b>	<b>11754.78</b>	<b>11581.75</b>	<b>11754.78</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 August 2018.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS 34 "Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above financial results.
- ICRA has reaffirmed Long term rating of the Company as BBB, however the outlook has been revised from "Negative" to "Stable".
- The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" w.e.f. 1st April, 2018. The adoption of standard did not have any material impact on the financial results of the Company.
- After implementation of Goods and Services tax (GST) with effect from 1st July 2017, Revenue from Operations is required to be disclosed net of GST in accordance with requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter ended 30 June 2018 is not comparable with the corresponding quarter ended 30th June, 2017 represented in the financial results which are reported inclusive of Excise Duty.
- Previous year's figures have been rearranged & regrouped, wherever necessary.

For and on behalf of the Board



Anil Moolchandani  
 (Chairman and Managing Director)  
 DIN- 00022693



**ARCHIES LIMITED**

Date: 10 August, 2018  
 Place: New Delhi

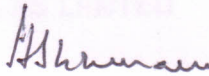
**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT****TO THE BOARD OF DIRECTORS****ARCHIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of ARCHIES LIMITED ("the Company"), 191 F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended on June 30, 2018 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 4. The comparative Ind AS financial information of the company for the quarter ended June 30, 2017, was reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on August 10, 2017.

For and on behalf of  
**J. P., KAPUR & UBERAI**  
**Chartered Accountants**  
(Firm Registration No. 000593N)



**H. S. Khurana**  
**PARTNER**  
(Membership No. 017779)



Date: August 10, 2018

Place: New Delhi