



To,

Date: 06.08.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 6th day of August, 2022 at 10.45 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2022 (enclosed).
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2022(enclosed).

The meeting of the Board of Directors commenced at 10.45.AM (IST) and concluded at 01.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

Shrutu Mangesh Rege

Company Secretary



PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.

Tele: +9140 67138810|Website:www.palred.com



PALRED TECHNOLOGIES LIMITED				
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022				
(Amount in lakhs of ₹, unless otherwise stated)				
Particulars	Quarter ended			Year ended
	30.06.2022 (Unaudited)	31.03.2022 (audited)	30.06.2021 (Unaudited)	31.03.2022 (audited)
Revenue from operations	3,648.76	2,386.46	2,696.55	12,758.77
Other income	73.42	29.69	20.53	103.91
Total Income	3,722.18	2,416.15	2,717.08	12,862.68
Expenses				
Purchases of stock-in-trade	2,390.35	1,689.96	2,161.40	9,824.09
Changes in inventories of stock-in-trade	331.07	31.62	(314.64)	(642.89)
Employee benefits expense	212.29	248.45	203.14	835.25
Finance Costs	86.29	69.41	72.03	323.50
Depreciation and amortisation expense	19.07	14.28	12.06	62.70
Other expenses	612.17	482.18	545.43	2,626.40
Total expenses	3,651.24	2,535.90	2,679.42	13,029.05
Profit/(Loss) for the period/year	70.94	(119.75)	37.66	(166.37)
Other comprehensive income/ (loss)				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	0.37	4.41	(3.92)	1.47
Items that will be reclassified to profit or loss				
Exchange differences on foreign operations	(6.04)	3.13	(2.42)	7.82
Total comprehensive income/(loss)	65.27	(112.21)	31.32	(157.08)
Profit/ (Loss) for the period/year attributable to:				
Owners of the parent	56.94	(98.44)	24.43	(171.43)
Non-controlling interests	14.00	(21.30)	13.23	5.08
Total comprehensive income/ (loss) attributable to:				
Owners of the parent	52.54	(92.27)	18.81	(164.04)
Non-controlling interests	12.73	(19.92)	12.51	6.97
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26
Other equity				2,667.23
Earnings per equity share (EPES)				
(not annualised for the quarters)				
Basic and Diluted EPES	0.59	(1.01)	0.25	(1.76)

Notes:

- The above unaudited consolidated financial results of Palred Technologies Limited ('the Company') for the quarter ended June 30, 2022 which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2022. The statutory auditors have expressed as unmodified opinion on these results.
- The consolidated financial results includes the financial results of the following subsidiaries:
 - Palred Electronics Private Limited, India
 - Palred Technology Services Private Limited, India
 - Palred Retail Private Limited, India
 - Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi, Republic of Turkey
 - Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
 - Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)
- The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- In the Extraordinary General Meeting held on 20 November 2021 the Company proposed to create, offer, issue and allot, in one or more tranches to Mathew Cyriac, up to 25,00,000 (Twenty Five Lakhs) convertible warrants of the Company having a face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs.128/- per warrant (including a premium of Rs. 118 per warrant) determined as on the Relevant Date in accordance with Regulation 164(1) of the ICDR Regulations and applicable laws, for an aggregate consideration not exceeding Rs.32,00,00,000/- (Rupees Thirty-Two Crores only) to Non-Promoters, by way of a preferential allotment and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit. During the quarter under review, 25% of the full consideration of Rs. 8,00,00,000 received against the share warrants. Further, the Company allotted the Share warrants to the Allottee, Mr. Mathew Cyriac in the Board Meeting held as on 19th January, 2022 and received 25% of the total Issue Price of Rs. 32,00,00,000/- (Rupees Thirty Two Crores only) i.e. Rs.8,00,00,000/- (Rupees Eight Crores only) as on 18th January, 2022.
- The Group continues to consider the impact of Covid-19 pandemic in assessing the recoverability of receivables, intangible assets and certain investments. For this purpose, the Group considered internal and external sources of information up to the date of the approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, intangible assets, investments and other assets. There's no impact for the quarter ended June 30, 2022 and the Group will continue to closely monitor any material changes to future economic conditions.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received present assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the code, once it is effective.
- The EPS for quarter ended has not been annualised.
- Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.
- The aforesaid financial results will be uploaded on the Company's website www. Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Hyderabad
Date: 06-Aug-2022



For Palred Technologies Limited

Supriya Reddy Palem
Supriya Reddy Palem
Chairperson and Managing Director
DIN: 00055870

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com

Independent Auditor's Review Report on Consolidated Unaudited financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To

The Board of Directors

Palred Technologies Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 and the year to-date results for the period April 01, 2022 to June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of three subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 44.61 lakhs and total loss (before consolidation adjustments) of Rs. 1.66 lakhs for the quarter ended June 30, 2022, respectively, as considered in the statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No.: 214198
UDIN: 22214198AOKJFW5630



Place: Hyderabad, India.
Date: 06th August 2022



PALRED TECHNOLOGIES LIMITED				
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022				
₹ in Lakhs except earnings per share				
Particulars	Quarter ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(a) Revenue from operations	37.50	37.50	37.50	150.00
(b) Other income	22.61	21.60	16.29	70.22
Total income	60.11	59.10	53.79	220.22
Expenses				
(a) Employee benefits expense	25.13	24.74	25.48	101.44
(b) Finance cost	0.20	0.30	-	1.42
(c) Depreciation and amortisation expense	1.85	2.15	0.48	8.97
(d) Other expenses	18.79	21.14	22.99	100.07
Total expenses	45.97	48.33	48.95	211.90
Profit/(Loss) before exceptional item	14.14	10.77	4.84	8.32
Exceptional item	-	441.13	-	392.51
Profit/(Loss) for the period/year	14.14	451.90	4.84	400.83
Other comprehensive income/ (loss)				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	0.09	0.20	0.05	0.36
Total comprehensive income/(loss)	14.23	452.10	4.89	401.19
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26
Other equity				2,819.08
Earnings per equity share (EPES) (not annualised for the quarters)				
Basic EPES	0.15	4.64	0.05	4.12
Diluted EPES	0.14	4.62	0.05	4.10
See accompanying notes to the financial results				
NOTES:				
<p>1. The above unaudited standalone financial results of Palred Technologies Limited ('the Company') for the quarter ended June 30, 2022 which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 06, 2022. The statutory auditors have expressed an unmodified opinion on these results.</p> <p>2. The operations of the company are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.</p> <p>3. The Company held Extraordinary General Meeting on 20th November 2021, in which it proposed to create, offer, issue and allot to Mathew Cyriac, in one or more tranches, up to 25,00,000 (Twenty Five Lakhs) convertible warrants of the Company having a face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs.128/- per warrant (including a premium of Rs. 118 per warrant) determined as per Regulation 164(1) of the ICDR Regulations and applicable laws, for an aggregate consideration not exceeding Rs.32,00,00,000/- (Rupees Thirty-Two Crores only) to Non-Promoters , by way of a preferential allotment.</p> <p>Further, the Company allotted the Share warrants to the Allottee, Mr. Mathew Cyriac in the Board Meeting held as on 19th January, 2022 and received 25% of the total Issue Price of Rs.32,00,00,000/- (Rupees Thirty Two Crores only) i.e. Rs.8,00,00,000/- (Rupees Eight Crores only) as on 18th January, 2022.</p> <p>4. The Company continues to consider the impact of Covid-19 pandemic in assessing the recoverability of receivables and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of the approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables and other assets. There is no impact for the quarter ended June 30, 2022 and the Company will continue to closely monitor any material changes to future economic conditions.</p>				

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5. The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.

6. The basic EPS and diluted EPS for quarters has not been annualised.

7. The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.

8. The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Hyderabad

Date: 06-08-2022



For Palred Technologies Limited


Supriya Reddy Patem
Chairperson and Managing Director
DIN: 00055870

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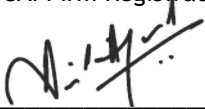
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Independent Auditor's Review Report on unaudited quarterly standalone financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors
Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended June 30, 2022 and the year to-date results for the period April 01, 2022 to June 30, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No. 214198
UDIN: 22214198AOKJCP2488



Place: Hyderabad, India.
Date: 06th August 2022