



# AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 100

11<sup>th</sup> August, 2021

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:- AMJLAND**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001.

**Scrip Code:- 500343**

Dear Sir/Madam,

Subject: Outcome of Board Meeting


This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2021.** A copy of the said results together with the Limited Review Reports for the Quarter ended on that date are attached for your information and record.

The meeting commenced at 12:00 p.m. and concluded at 12:25 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

  
Shrihari Waychal  
Company Secretary  
Encl.: As Above



**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail : [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site : [www.amjland.com](http://www.amjland.com)



**AMJ LAND HOLDINGS LIMITED**

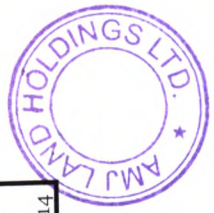
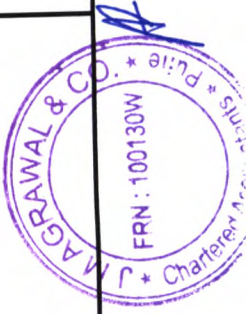
Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLCO13058

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2021**  
(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone results			
	Quarter ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I Revenue from operations	103.02	136.59	85.89	1,120.58
II Share of profit/(loss) from subsidiary entity	(21.06)	-	-	-
III Other Income	94.84	99.16	106.75	501.10
III(a) Transfer from Capital reserve (revaluation gain, realised)	-	-	-	230.63
<b>IV Total Income (I+II+III)</b>	<b>176.80</b>	<b>235.75</b>	<b>192.64</b>	<b>1,852.31</b>
<b>V Expenses</b>				
Cost of material consumed	-	88.31	85.84	267.17
Changes in inventories of work-in-progress, and finished inventory	-	147.34	(85.84)	406.16
Employees benefit expenses	36.27	(15.79)	55.45	143.83
Finance costs	0.01	0.03	0.02	0.09
Depreciation and amortization expenses	46.54	46.41	46.15	184.87
Other expenses	125.06	37.48	36.74	177.99
<b>Total expenses (V)</b>	<b>207.88</b>	<b>303.78</b>	<b>138.36</b>	<b>1,180.11</b>
<b>VI Profit before tax</b>	<b>(31.08)</b>	<b>(68.03)</b>	<b>54.28</b>	<b>672.20</b>
<b>VII Tax expenses</b>				
(1) Current tax	32.00	(8.80)	10.00	122.00
(2) Deferred tax	(5.40)	68.18	(1.20)	84.83
<b>VIII Profit for the period (VI-VII)</b>	<b>(57.68)</b>	<b>(127.41)</b>	<b>45.48</b>	<b>465.37</b>
<b>IX Other comprehensive income</b>				
A) Items that will be reclassified to profit or loss	-	-	-	-
B) Items that will not be reclassified to profit or loss				
- Changes in fair value of FVOCI equity instruments	872.11	114.36	31.74	630.35
- Remeasurements of post-employment benefit obligations	3.53	11.98	0.71	14.12
- Tax relating to above item	(31.40)	(22.82)	(0.20)	(91.17)
<b>Other comprehensive income for the year, net of tax</b>	<b>844.24</b>	<b>103.52</b>	<b>32.25</b>	<b>553.30</b>
<b>X Total comprehensive income for the year (VIII+IX)</b>	<b>786.56</b>	<b>(23.89)</b>	<b>77.73</b>	<b>1,018.67</b>
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00
XII Reserves (Other equity excluding revaluation reserve)				9,437.90
XIII Earning per equity share:				
Basic and Diluted (in Rs.)	(0.14)	(0.31)	0.11	1.14

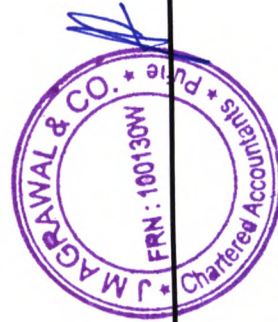




**Notes:**

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 11, 2021
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its the standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the standalone financial results for the quarter ended June 30, 2021 is not comparable with standalone results of the previous periods' presented.
5. In accordance with Ind AS 28 the Company recognises in its standalone financials, the dividend i.e. share of profit/(loss) from the subsidiary entity when it's right to receive is established.
6. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
7. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune  
Date: August 11, 2021



For and on behalf of the Board

Arunkumar M. Jatia  
Chairman





**J M Agrawal & Co.**

Chartered Accountants

Review Report To,  
The Board of Directors  
**AMJ Land Holdings Limited**

1. We have reviewed the unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter ended June 30, 2021 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W



*Agrawal*

Punit Agrawal  
Partner  
Membership Number: 148757

UDIN: 21148757AAAABK5752

Place: Pune  
Date: August 11, 2021







**AMJ LAND HOLDINGS LIMITED**  
 Regd. Office Thergaon, Pune 411 033  
 Tel.No.020-30613333 E-Mail: admin@amjland.com  
 Website:www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2021**

Particulars		Consolidated results			
		Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from operations	167.87	136.59	85.89	1,120.58
II	Other Income	115.41	99.17	101.48	501.10
II(a)	Transfer from Capital reserve (revaluation gain, realised)	-	-	-	230.63
III	<b>Total Income (I+II)</b>	<b>283.28</b>	<b>235.76</b>	<b>187.37</b>	<b>1,852.31</b>
IV	<b>Expenses</b>				
	Cost of material consumed	537.51	88.31	85.84	267.17
	Changes in inventories of work-in-progress, and finished inventory	(440.35)	147.34	(85.84)	406.16
	Employees benefit expenses	36.27	(15.79)	55.45	143.83
	Finance costs	0.01	0.03	0.03	0.09
	Depreciation and amortization expenses	46.53	46.41	46.15	184.87
	Other expenses	44.30	37.49	36.92	177.99
	<b>Total expenses (IV)</b>	<b>224.27</b>	<b>303.79</b>	<b>138.55</b>	<b>1,180.11</b>
V	<b>Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)</b>	<b>59.01</b>	<b>(68.03)</b>	<b>48.82</b>	<b>672.20</b>
	Share of net profit/(loss) of associates, joint venture accounted by using equity method	(70.68)	(1.50)	(16.11)	(22.84)
VI	<b>Profit before tax</b>	<b>(11.67)</b>	<b>(69.53)</b>	<b>32.71</b>	<b>649.36</b>
VII	Tax expenses				
	(1) Current tax	32.00	(8.80)	10.00	122.00
	(2) Deferred tax	(5.40)	68.18	(1.20)	84.83
VIII	<b>Profit for the period (VI-VII)</b>	<b>(38.27)</b>	<b>(128.91)</b>	<b>23.91</b>	<b>442.53</b>
IX	<b>Other comprehensive income</b>				
	A) Items that will be reclassified to profit or loss	-	-	-	-
	B) Items that will not be reclassified to profit or loss				
	-Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	469.02	66.52	171.11	475.58
	- Changes in fair value of FVOCI equity instruments	872.11	114.36	113.95	630.35
	- Remeasurements of post-employment benefit obligations	3.53	11.98	0.71	14.12
	- Tax relating to above item	(314.0)	(22.82)	(0.20)	(91.17)
	<b>Other comprehensive income for the year, net of tax</b>	<b>1,313.26</b>	<b>170.04</b>	<b>285.57</b>	<b>1,028.88</b>
X	<b>Total comprehensive income for the year (VIII+IX)</b>	<b>1,274.99</b>	<b>41.13</b>	<b>309.48</b>	<b>1,471.41</b>
	<b>Profit/(loss) attributable to:</b>				
	Owners of the Company	(37.16)	-	-	-
	Non-controlling interests	(1.11)	-	-	-
	<b>Other comprehensive income attributable to:</b>				
	Owners of the Company	1,313.26	-	-	-
	Non-controlling interests	-	-	-	-
	<b>Total comprehensive income attributable to:</b>				
	Owners of the Company	1,276.10	-	-	-
	Non-controlling interests	(1.11)	-	-	-
	<b>Total comprehensive income attributable to:</b>	<b>1,274.99</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00
XII	Reserves (Other equity excluding revaluation reserve)				9,734.68
XIII	Earning per equity share :				
	Basic and Diluted (in Rs.)	(0.09)	(0.31)	0.06	1.08

**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30TH, 2021**

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	(Rs. in lakhs)			
	Quarter ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>Segment Revenue</b>				
a) Real Estate Business	108.41	115.52	25.17	931.93
b) Wind Power Generation	59.46	21.07	60.72	188.65
c) Investment	-	-	-	-
<b>Total</b>	<b>167.87</b>	<b>136.59</b>	<b>85.89</b>	<b>1,120.58</b>
<b>Net sale/ Income from operation</b>				
a) Real Estate Business	16.72	(47.46)	6.83	590.03
b) Wind Power Generation	36.82	2.78	39.30	103.31
c) Investment	-	-	(5.46)	-
<b>Total</b>	<b>53.54</b>	<b>(44.68)</b>	<b>40.67</b>	<b>693.34</b>
<b>Less: Depreciation (allocable to segment)</b>				
a) Real Estate Business	13.99	14.02	13.69	56.15
b) Wind Power Generation	25.69	25.52	25.27	101.32
c) Investment	-	-	-	-
<b>Total</b>	<b>39.68</b>	<b>39.54</b>	<b>38.96</b>	<b>157.47</b>
<b>Less: Finance Cost (for specific borrowing allocated)</b>				
a) Real Estate Business	-	-	0.02	-
b) Wind Power Generation	-	-	-	-
c) Investment	-	-	0.01	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>0.03</b>	<b>-</b>
Add/(Less): Other unallocable income/(expenses), net	(25.53)	14.70	31.03	113.49
<b>Profit before tax</b>	<b>(11.67)</b>	<b>(69.53)</b>	<b>32.71</b>	<b>649.36</b>
<b>Segment Assets</b>				
a) Real Estate Business	6,623.33	4,906.19	5,214.34	4,906.19
b) Wind Power Generation	1,657.93	1,620.40	1,662.05	1,620.40
c) Investment	-	-	21.97	-
d) Unallocated	7,789.46	6,851.70	5,916.46	6,851.70
<b>Total Assets</b>	<b>16,070.72</b>	<b>13,378.29</b>	<b>12,814.82</b>	<b>13,378.29</b>
<b>Segment Liabilities</b>				
a) Real Estate Business	2,293.08	1,350.58	1,911.42	1,350.58
b) Wind Power Generation	16.97	2.46	16.71	2.46
c) Investment	-	-	0.33	-
d) Unallocated	584.08	568.78	361.19	568.78
<b>Total Liabilities</b>	<b>2,894.13</b>	<b>1,921.82</b>	<b>2,289.65</b>	<b>1,921.82</b>



**Notes:**

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 11, 2021
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (formerly Pudumjee G:Corp Developers) (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its standalone financials.  
With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued the joint operation accounting.
5. The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee G:Corp Developers)	Subsidiary Entity
G-Corp AMJ Land Township Private Limited (formerly G-Corp Township Private Limited)	Joint Venture Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited (formerly Pudumjee Plant and Laboratories Limited)	Associate Company
6. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
7. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune  
Date: August 11, 2021

For and on behalf of the Board

Arunkumar M. Jatia  
Chairman







**J M Agrawal & Co.**

Chartered Accountants

Review Report To,  
The Board of Directors  
**AMJ Land Holdings Limited**

1. We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") and its associates for the quarter ended June 30, 2021 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers (M/s. Pudumjee G-Corp Developers)	Subsidiary Entity
2	G-Corp AMJ Land Township Private Limited	Joint Venture
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company







**J M Agrawal & Co.**

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the unaudited financial results of the Subsidiary entity; whose financial information reflect Group's share of total revenue of Rs. 64.85 lakhs and total comprehensive income/(loss) (comprising of net profit/(loss) after tax and other comprehensive income) of Rs. (22.16) lakhs for the quarter ended June 30, 2021, as considered in the consolidated financial results, that has not been reviewed by us. This financial information has been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of this entity have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary entity, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement include the interim financial information of a firm M/s. Prime Mall Developers ("the Entity"), which is an associate of the Group's associate company. The consolidated financial statements include the Group's share of total comprehensive income [comprising of profit/ (loss) and other comprehensive income/ (loss)] of Rs. (0.09) lakhs for the quarter ended June 30, 2021 in respect of the Entity. This financial information have been furnished to us by the Board of Directors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Entity is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, unaudited financial results are not material to the Group.

For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W



*Agrawal..*

Punit Agrawal  
Partner  
Membership Number: 148757

UDIN: 21148757AAAABL8864

Place: Pune  
Date: August 11, 2021