

Date: May 04, 2022

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
**Listing Department,
National Stock Exchange of India
Limited**
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: **543333**

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Result of Postal Ballot by remote e-voting process:**Reference: Regulation 30, 44 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015 ('LODR'))**

This is in continuation to our Letter dated March 31, 2022, wherein we intimated about the initiation of the Postal Ballot process for seeking approval of the Members by way of Special Resolution, to be passed through remote e-voting ('E-voting') in respect of Item No. 1 as set out in the Postal Ballot Notice dated March 28, 2022 i.e. "**Ratification of the CarTrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company**".

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated March 28, 2022.

The Board of Directors of the Company had appointed Mr. Shriram P. Imartey, proprietor of M/s S. P. Imartey & Associates, Practicing Company Secretary, Mumbai (Membership No.: F5933 and Certificate of Practice No.: 4545), as the Scrutinizer for conducting the Postal Ballot and to submit the Report.

The E-voting period for Postal Ballot commenced on Monday, April 04, 2022 at 9:00 A.M. IST and concluded on Tuesday, May 03, 2022 at 05:00 P.M. IST post which the scrutinizer submitted his report on the results of the postal ballot.

Based on the report of the scrutinizer, we hereby inform that the members of the Company have duly passed the special resolution approving the Ratification of the CarTrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company and it shall be deemed to be passed as Special Resolution on May 3, 2022 being the last date of receipt of electronic votes.

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | CIN: L74900MH2000PLC126237

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results as “**Annexure A**” and Scrutinizer's Report as “**Annexure B**” in this behalf for your record.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website www.cartradetech.com and on the website of the M/s Link Intime India Private Limited ("LIPL") i.e. <https://instavote.linkintime.co.in>

Thank You
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/a

Annexure A

CarTrade Tech Limited

Resolution Required : (Special)		1 - Ratification of the CarTrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	11017235	8645701	78.4743	3872603	4773098	44.7922	55.2078
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8645701	78.4743	3872603	4773098	44.7922	55.2078
Public Non Institutions	E-Voting	35605332	23953694	67.2756	23919164	34530	99.8558	0.1442
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23953694	67.2756	23919164	34530	99.8558	0.1442
Total		46622567	32599395	69.9219	27791767	4807628	85.2524	14.7476

General information about company	
Scrip code	543333
NSE Symbol	CARTRADE
MSEI Symbol	NOT LISTED
ISIN	INE290S01011
Name of the company	CarTrade Tech Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	03-05-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Shriram Prabhakar Imartey
Firms Name	Shriram
Qualification	CS
Membership Number	5933
Date of Board Meeting in which appointed	28-03-2022
Date of Issuance of Report to the company	03-05-2022

Voting results	
Record date	30-03-2022
Total number of shareholders on record date	46622567
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RATIFICATION OF THE CARTRADE TECH LIMITED EMPLOYEE STOCK OPTION PLAN 2021 (I) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Institutions	E-Voting		8645701	78.4743	3872603	4773098	44.7922	55.2078
	Poll	11017235						
	Postal Ballot (if applicable)							
	Total	11017235	8645701	78.4743	3872603	4773098	44.7922	55.2078
Public- Non Institutions	E-Voting		23953694	67.2756	23919164	34530	99.8558	0.1442
	Poll	35605332						
	Postal Ballot (if applicable)							
	Total	35605332	23953694	67.2756	23919164	34530	99.8558	0.1442
Total		46622567	32599395	69.9219	27791767	4807628	85.2524	14.7476
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Annexure B

S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL, Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
E-mail :- spimarteyandassociates@gmail.com

Scrutinizer's Report

To,
The Chairman,
Cartrade Tech Limited
12th Floor, Vishwaroop IT Park Sector 30A,
Vashi, Navi Mumbai,
Thane – 400 705

Sub.: Scrutinizer's Report on Postal Ballot (e-Voting) Result of CarTrade Tech Limited

Dear Sir,

I, Shriram Imartey proprietor of S.P Imartey & Associates, appointed as Scrutinizer for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in respect of the Special Resolution for Ratification of the Cartrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company as circulated/stated in the Postal Ballot Notice dated 28th March, 2022 issued under section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circular Nos. 20/2021, 10/2021, 39/2020, 33/2020, 22/2020, 17/2020 and 14/2020 dated December 8, 2021, June 23, 2021, December 31, 2020, September 28, 2020, June 15, 2020, April 13, 2020 and April 8, 2020, respectively, issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'SEBI Listing Regulations') and other applicable laws and regulations, and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P / 2021/11 dated January 15, 2021 (collectively referred to as 'SEBI Circulars').

The Company has engaged the services of Link Intime India Private Limited (LIPL), as the Electronic Voting Service Provider (hereinafter referred to as 'LIPL' or 'EVSP') who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website <https://instavote.linkintime.co.in/>.

Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules").

Management's Responsibility

The Management of the Company is responsible for ensuring compliance with the requirements of the Act, MCA circulars and the Rules made thereunder and SEBI Listing Regulations relating to the items being placed for approval of the Members through postal ballot by e-voting.



S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL, Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
E-mail :- spimarteyandassociates@gmail.com

Scrutinizer's Responsibility

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution on the basis of the reports generated from the electronic voting system of LIPL namely "Instavote".

Cut-off date

The Shareholders of the Company holding shares as on the 'cut-off date of Wednesday, March 30, 2022 were entitled to vote on the resolutions as contained in the Postal Ballot Notice.

Remote e-voting process:

- i. The remote e-voting period remained open from Monday, 4th April, 2022 (9:00 a.m. IST) to Tuesday, 3rd May, 2022 (5:00 p.m. IST) and the LIPL e-voting module was disabled thereafter;
- ii. The votes cast were unblocked on Tuesday, 3rd May, 2022.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the Instavote platform of LIPL and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote electronic voting process in respect of the Special Resolution for Ratification of the CarTrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company.

Special Resolution I - Ratification of the CarTrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
611	2,77,91,767	85

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
479	48,07,628	15

(iii) Abstain Votes:

Number of members voted through	Total number of shares held by them
42	513



(iv) Invalid Votes

Number of members voted	Total number of votes cast by them
0	0

Result:

Percentage of Votes Cast in Favour of Resolution : 85%

Percentage of Votes Cast in Against the Resolution : 15%

As the number of votes casted in favour for resolution no. 1 is 85%, I report that the Special Resolution under Section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as set out in notice of Postal Ballot has been passed by the shareholders. The Resolution is deemed to be passed as on the last date specified for remote e-voting i.e., 3rd May, 2022.

I further report that the Chairman or any other person as authorized in this regard may declare and confirm the above results of voting by Postal Ballot in respect of the resolution referred herein on or before Thursday, 6th May, 2022 as intimated to the Stock Exchange earlier.

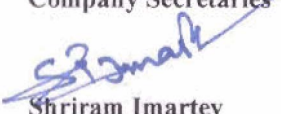
The electronic data and all other relevant records relating to e-voting are in my which will be handed over to the Company Secretary of the Company.

This report has been issued at the request of the Company for (i) placing on website of the Company (ii) submission to Stock Exchanges and (iii) website of Registrar and Share Transfer Agent. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For S P Imartey & Associates,
Company Secretaries


Shriram Imartey
Practising Company Secretary
Scrutiniser
Membership No.: - F 5933
C.P. No.: - 4545.
UDIN: - F005933D000263344

**Acknowledgement receipt of the Report
For Cartrade Tech Limited**


Lal Bahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Place: Mumbai
Date : 3rd May, 2022

Place: Mumbai
Date : 3rd May, 2022

