

25th July, 2019.

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001. Scrip Code : 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol : SIYSIL
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

This is to inform you that our Board at its meeting held on **Thursday, 25th July, 2019**, has interalia approved and / or noted the following : -

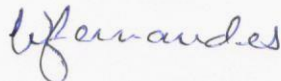
1. Approved appointment of Shri. Sachindra N. Chaturvedi (DIN 00553459), Shri. Deepak R. Shah (DIN 06954206), Shri. Ashok N. Desai (DIN 03609419) and Shri. Chetan S. Thakkar (DIN 03273267) as Additional Directors w.e.f. 1st.August, 2019 to hold office upto the date of the next Annual General Meeting and as Independent Directors of the Company for a term of 5(five) years w.e.f. 1st August, 2019 subject to approval of the members of the Company at the ensuing Annual General Meeting. Information required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
2. Noted, expiry of the term of appointment of Smt. Ashadevi R. Poddar as Executive Director on 31st July, 2019. Smt. Ashadevi R. Poddar has resigned as Director of the Company with effect from 31st July, 2019.
3. Noted expiry of term of appointment of Shri. Tarun Govil as Independent Director on 29th July, 2019 and expiry of term of Shri. Mangesh D. Teli, Shri. Dileep H. Shinde, Shri. Ashok N. Garodia, Shri. Pramod S. Jalan, Shri. Shailesh S. Vaidya and Shri. Harish N. Motiwalla as Independent Directors on 31st July, 2019.

The meeting commenced at 12.45 p.m. and concluded at 2.15 p.m.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,
For SIYARAM SILK MILLS LIMITED



William Fernandes
Company Secretary

Encl : a/a.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Shri.Sachindra N. Chaturvedi

Disclosure Requirement	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Shri. Sachindra N. Chaturvedi has been appointed as an Additional Director and Independent Director subject to approval of the members of the Company.
b) Date of appointment/cessation(as applicable) & term of appointment	Appointed as an Additional Director with effect from 1 st August, 2019 to hold office upto the date of the next Annual General Meeting and as Independent Director for a period of 5(five) years with effect from 1 st August, 2019, subject to approval of the members at the next AGM.
c) Brief profile (in case of appointment).	Shri. Sachindra N. Chaturvedi is B. Tech (Hons) and a Fellow member of the Institute of Chartered Accountant of India with expertise in the field of Audit, Taxation, Project Finance, Corporate Finance, Investment Banking, Amalgamation & Mergers, Corporate Laws, International Taxation, Due Diligence exercises, Valuation of business/companies, Restructuring & Rehabilitation and Strategic Business Planning.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable. The Appointee is not related to any of the Directors or other Key Managerial Personnel of the Company.

Appointment of Shri.Deepak R. Shah

Disclosure Requirement	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Shri. Deepak R. Shah has been appointed as an Additional Director and Independent Director subject to approval of the members of the Company.
b) Date of appointment/cessation(as applicable) & term of appointment	Appointed as an Additional Director with effect from 1 st August, 2019 to hold office upto the date of the next Annual General Meeting and as Independent Director for a period of 5(five) years with effect from 1 st August, 2019, subject to approval of the members at the next AGM.
c) Brief profile (in case of appointment).	Shri. Deepak R. Shah is a Fellow member

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 (India)

Phone : 3040 0500, Fax: 3040 0599 Email: william.fernandes@siyaram.com

Internet: www.siyaram.com CIN : L17116MH1978PLC020451

Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar - 401 506 (Mah.)

	of the Institute of Chartered Accountants of India with 30 years experience in the field of Direct and Indirect Tax.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable. The Appointee is not related to any of the Directors or other Key Managerial Personnel of the Company.

Appointment of Shri. Ashok N. Desai

Disclosure Requirement	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Shri. Ashok N. Desai has been appointed as an Additional Director and Independent Director subject to approval of the members of the Company.
b) Date of appointment/cessation(as applicable) & term of appointment	Appointed as an Additional Director with effect from 1 st August, 2019 to hold office upto the date of the next Annual General Meeting and as Independent Director for a period of 5(five) years with effect from 1 st August, 2019, subject to approval of the members at the next AGM.
c) Brief profile (in case of appointment).	Shri. Ashok N. Desai holds a Ph. D (Tech) in Textile Technology and is a Fellow of Institute of Engineers, India with expertise in the field of Spinning Technology, Microbiology, E-Beam Radiation of Textiles, Plasma Processing applications to Textiles and other related fields.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable. The Appointee is not related to any of the Directors or other Key Managerial Personnel of the Company.

Appointment of Shri.Chetan S. Thakkar

Disclosure Requirement	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Shri. Chetan S. Thakkar has been appointed as an Additional Director and Independent Director subject to approval of the members of the Company.
b) Date of appointment/cessation(as applicable) & term of appointment	Appointed as an Additional Director with effect from 1 st August, 2019 to hold office upto the date of the next Annual General Meeting and as Independent Director for a period of 5(five) years with effect from 1 st August, 2019, subject to approval of the members at the next AGM.

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c) Brief profile (in case of appointment).	Shri. Chetan S. Thakkaris aqualified Solicitorwith expertise in the field of capital markets including IPO, rights issues, QIPs, FCCB offerings foreign collaborations, mergers & acquisitions, private equity investments, corporate laws, banking, loan syndication, ECBs FDI, franchising, insurance matters and intellectual property matters.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable. The Appointee is not related to any of the Directors or other Key Managerial Personnel of the Company.

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