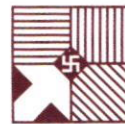


# Prithvi Exchange (India) Limited



18<sup>th</sup> July, 2022

**To**

Corporate Relationship Department  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sirs,

**Sub: Outcome of Board Meeting.**

**Ref: Scrip code 531688**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Monday, 18<sup>th</sup> July, 2022 (which commenced at :11:30 a.m. and concluded at 12:35 p.m.), inter alia, has approved / noted the following:

**1. ANNUAL GENERAL MEETING AND RELATED MATTERS:**

The Board has considered and fixed the date of the 27<sup>th</sup> Annual General Meeting of the Company and approved matters related thereto as under:

(i) The 27<sup>th</sup> Annual General Meeting of the Shareholders of the Company will be held on Friday, August 19, 2022 at 11:30 a.m through Video Conferencing / Other Audio Visual Facility.

(ii) The Register of Members and Share Transfer Books will remain closed from Saturday, August 13, 2022 to Friday, August 19, 2022 (both days inclusive) for the purpose of the 27<sup>th</sup> Annual General Meeting.

**2. APPOINTMENT OF STATUTORY AUDITORS:**

Recommended, the re-appointment of M/s Chandarana & Sanklecha, (Firm Registration No. 000557S) Chartered Accountants as the statutory auditors of the Company under Section 139 of the Companies Act, 2013 subject to the approval of shareholders of the Company. M/s Chandarana & Sanklecha will hold office for term of 5 consecutive years commencing from the financial year 2022-23 and ending with the financial year 2026-27.

# Prithvi Exchange (India) Limited



Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:-

Name of Auditors	M/s Chandarana & Sanklecha (Firm Registration No. 000557S) Chartered Accountants
Reason for Change	Appointment as Statutory Auditors
Date of appointment & term of appointment	19 <sup>th</sup> August, 2022 (subject to the approval of Shareholders in 27 <sup>th</sup> Annual General Meeting) & for a term of 5 years.
Brief profile	Attached
Disclosure of relationships between directors	Auditors is not related to any director/KMP of the Company

### **3. APPOINTMENT OF MR. KALPESH KUMAR KAVAD (DIN: 09488249) AS WHOLE-TIME DIRECTOR OF THE COMPANY:**

The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on 18<sup>th</sup> July, 2022, approved the appointment of Mr. Kalpesh Kumar Kavad (DIN: 09488249), Additional Director designated as Whole Time Director and KMP of the Company for a period of five years, with effect from 19<sup>th</sup> August, 2022, subject to approval of shareholders at the forthcoming Annual General Meeting by way of special resolution. Both the Nomination and Remuneration Committee and the Board were of the opinion, after evaluation of his qualifications, experience and other attributes, that his induction on the Board would be of immense benefit to the Company and it is desirable to avail her services as a Director to strengthen the management of the Company. Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

# Prithvi Exchange (India) Limited

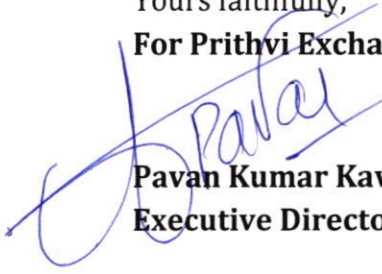


Name of WTD	Mr. Kalpesh Kumar Kavad (DIN: 09488249)
Reason for Change	Appointment as Whole-time Director
Date of appointment & term of appointment	19 <sup>th</sup> August, 2022 (subject to the approval of Shareholders) in 27 <sup>th</sup> Annual General Meeting & for a term of 5 years.
Brief profile	Mr. Kalpesh is a graduate in Commerce having a experience in Legal and secretarial functions, cordial and humble in developing relationship with the customers, bankers, and all connected nodal personal related with business development, company reputations and business norms & ethics. Further he was Associated with M/S. PRITHVI EXCHANGE INDIA LIMITED earlier with a background of marketing, basic RBI regulations, customer relationship management, branch level controls, currencies verifications and business development.
Disclosure of relationships between directors	Mr. Pavan Kumar Kavad, Whole-time Director is the brother & Mrs. Usha Kavad, promoter of the Company is the mother of the Mr. Kalpesh

Thanking you.

Yours faithfully,

**For Prithvi Exchange (India) Limited**

  
**Pavan Kumar Kavad**  
**Executive Director**

## FIRM PROFILE

Name of the Firm	<b>Chandarana &amp; Sanklecha</b>
Proprietor/Partner	Mr. Bharat Raj Sanklecha, FCA, B.com
Registered Address	No. 137, Naniappa Naicken Street, 2 <sup>nd</sup> Floor, Park Town, Chennai 600003
Partner in Other Firms	(i) H.K. Chandarana & Co. (Partnership Firm) (ii) CA Patel and Sanklecha (Partnership Firm)
Total Number of Employees	10-15 people (including article assistants)
Year of Establishment	1987
Legal Status of Firm	Proprietorship Firm
Firm Registration No.	000557S
Contact Us	+9194444020700, 04425357070, 04442124055  bharatraj@hkcns.in, admin@hkcns.in

## **ABOUT US**

Chandarana & Sanklecha, Chartered Accountants, was established by Mr. Bharat Raj Sanklecha in the year 1987, having its registered office in Chennai. Our firm strives to provide quality services in the areas of Audit and Assurance, Direct Taxation, Indirect Taxation, Company Law Matters for domestic companies, Verification of Stock and Fixed Assets, Income Tax Return Filing, SFT and all income tax related reporting compliances filing and Certification. Our clientele encompasses various segments of market i.e. software, forex, banks, NBFC's, NPOs, chemicals, pharmaceuticals, petroleum, construction & real estate, jewellery and others manufacturing, trading and service sectors. Having served such a diverse range of clients in industries as well as services sectors, we have earned a good experience and reputation.

We believe in efficiency, professionalism, commitment, performance, transparency, accountability, time consciousness and ethics.

We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions. We nurture our people and turn them in to our assets. We have a performance policy and our people progress in their careers solely based on their accomplishments. We reward achievements and support, inspire & help improve those who do not succeed. By utilising ample opportunities for career progression, some of our people have risen from Intern to Partner level.

## **OUR SERVICES**

We create a unique process for each client to ensure that business objectives are met, success is achieved and users are happy.

- **AUDIT & ASSURANCE**

- Statutory Audit • Tax Audit • Internal Audit • GST Audit • Certification • Management Audit
- Compliance Audit • Inspection/ Investigation.

- **TAX & REGULATORY**

- Domestic and International Tax Advisory • Tax Representation • Tax Planning • Tax Returns
- Transfer Pricing • FEMA/ RBI and Other Regulation Compliances.

- **ADVISORY AND CONSULTANCY**

- Business Advisory • Transaction Support • Business Valuation.

## **CLIENTS**

In our multi-disciplinary services, we have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses and differences in economic, social and regulatory environments. This understanding helps us to tailor our solutions and cater to specific client requirements better.