

Date: 27.11.2020

The Manager – Listing Compliance  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, 25th floor,  
Dalal street, fort,  
Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure of Related Party Transactions under Regulation 23 (9) of the SEBI  
(Listing Obligations and Disclosure Requirements) (Amendment)  
Regulations, 2018**

**Scrip Code: 506685**

Please find enclosed the 'Related Party Transactions' as on 30.09.2020 drawn in accordance with Accounting Standards, in pursuance of the Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Please take the same on record.


Thanking you  
For Ultramarine & Pigments Limited



Kishore Kumar Sahoo  
Company Secretary

<b>Disclosure on Related Party Transactions</b>			
<b>(In pursuance of Regulation 23(9) of SEBI (LODR) Amendment Regulations, 2018)</b>			
<b>A. Names of related parties and nature of relationship:</b>			
<b>Key Management Personnel</b>	Mr. R. Sampath	Chairman	Non-Executive
	Mrs. Indira Sundararajan	Vice Chairperson	Non-Executive
	Ms. Tara Parthasarathy	Joint Managing Director	Executive
	Mr. R. Senthil Kumar	Whole-time Director	Executive
	Mr. V. Bharathram	Whole-time Director	Executive
	Mr. Nimish Patel	Director	Non Executive Independent
	Mr. Navin M Ram	Director	Non Executive Independent
	Mr. Rajeev M. Pandia	Director	Non Executive Independent
	Mr. C.R. Chandra Bob	Director	Non Executive Independent
	Mrs. P. Arunasree	Director	Non Executive Independent
	Mr. Harsh R. Gandhi	Director	Non Executive Independent
	Mr. S. Ramanan	Chief Financial Officer	
	Mr. Kishore Kumar Sahoo	Company Secretary	
<b>Enterprise over which the Key Management Personnel and their relatives are able to exercise significant influence</b>	Thirumalai Chemicals Limited		
	TCL Global BV		
	Thirumalai Charity Trust		
	Vedavalli Vidyalaya School (a Unit of Akshaya Vidya Trust )		
<b>Relatives of Key Management Personnel</b>	Ms. Meera Parthasarathy	Vice President (Operations), BPO Division	
	Ms. Vidya Sampath	Vice President - Corporate Social Responsibility	

For Ultramarine &amp; Pigments Ltd.

  
Company Secretary.



<b>B. Details of transactions with related parties, as on 30.09.2020</b>	
Transactions carried out with related parties referred in 1 above are on arm's length basis and are in the ordinary course of business	
<b>Nature of transactions</b>	<b>Amount (Rs.in Lakhs)</b>
	<b>30.09.2020</b>
<b>Sales</b>	
<u>Goods, Materials and Services</u>	
Thirumalai Chemicals Limited	0.41
<b>Remuneration paid to relatives of Key Managerial Personnel</b>	
Ms. Meera Parthasarathy	21.65
Ms. Vidya Sampath	19.30
<b>Remuneration to Key Managerial Personnel</b>	
Ms. Tara Parthasarathy	75.62
Mr. R. Senthilkumar	19.13
Mr. V. Bharathram	33.01
Mr. S. Ramanan	13.32
Mr. Kishore Kumar Sahoo	7.73
Sitting fees & commission to Independent & Non-executive Directors	93.02
<b>Rendering of Services to</b>	
Thirumalai Chemicals Limited	7.21
Thirumalai Mission Hospital	0.20
<b>Rent Paid to</b>	
Thirumalai Chemicals Limited	17.32
Ms. Vidya Sampath	0.90
<b>Receiving of services from</b>	
Thirumalai Chemicals Limited	0.41
Thirumalai Charity Trust ( Thirumalai Mission Hospital)	1.17
<b>Reimbursement of Expense</b>	
TCL Global BV	28.85
<b>Outstanding payables</b>	
Thirumalai Chemicals Limited	3.13
Ms. Vidya Sampath	0.15
<b>Outstanding receivables</b>	
Thirumalai Chemicals Limited	2.32
Thirumalai Charity Trust	0.05
<b>Donations paid</b>	
Thirumalai Charity Trust	30.00
<b>Rental Advance</b>	
Ms. Vidya Sampath	0.70
Thirumalai Chemicals Limited	14.00

For Ultramarine & Pigments Ltd.

*K. Senthil Kumar*  
Company Secretary.

