

**May 17, 2024**

To,

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sir/Madam,

**Sub. : Allotment of equity shares & Warrants on preferential issue basis**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the the Securities Allotment Committee of Board of Directors of the Company, at its meeting held today i.e. May 17, 2024 has *inter alia*, considered and approved:

- i) Allotment of 12,93,024 (equity shares of face value Rupees 10.00 each, for cash, at a price of Rupees 955.00 per equity share (including a premium of Rupees 945.00 per equity share), aggregating to Rupees 1,23,48,37,920.00/- by way of private placement on a preferential issue basis to the proposed allottees of the Company.
- ii) Allotment of the convertible warrants by way of private placement on a preferential basis to the proposed allottee as per the details set forth below:

<b>Number of Warrants allotted</b>	<b>The price at which the warrants are issued (in INR)</b>	<b>Paid-up value of warrants (in INR)</b>	<b>Amount contributed by the allottees (in INR)</b>
8,56,976	955.00	238.75 (Min. 25% of the issued price)	20,46,03,020

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The Equity Shares issued upon conversion of the Warrants so issued will be listed on stock exchange.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 25,82,56,370 divided into 2,58,25,637 equity shares of face value Rupees 10.00 each from Rupees 24,53,26,130 divided into 2,45,32,613 equity shares of face value Rupees 10.00 each.

**PRAVEG LIMITED**

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

The equity shares allotted on the preferential allotment basis shall rank *paripassu* with the existing equity shares of the Company in all respects and will be listed on BSE Limited.

The meeting of the Securities Allotment Committee of Board of Directors of the Company commenced at 05:30 p.m. and concluded at 06:45 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

Company Secretary &

Compliance Officer